

**PREPARED FOR THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY**

**RE: OII SUPERFUND SITE - TOTAL SITE REMEDIATION COST ANALYSIS**

**OII TOTAL SITE REMEDIATION COSTS AS OF 9/30/2008**

<b>PAST COSTS (1984-2006)</b>	<b>Nominal Costs</b>
<u>WORK DEFENDANT COSTS</u>	
Cure, Inc.	\$ 67,774,892
New Cure, Inc.	167,232,226
OII Escrow Accounts	30,517,592
Subtotal	<u>\$ 265,524,710</u>
<u>AGENCY COSTS</u>	
U.S. EPA	\$ 139,147,819
California DTSC	1,663,806
Subtotal	<u>\$ 140,811,625</u>
<b>TOTAL PAST COSTS</b>	<b>\$ 406,336,335</b>
Contributions from Non-Waste Generators	\$ (72,318,562)
<b>ADJUSTED PAST COSTS</b>	<b><u>\$ 334,017,773</u></b>
<b>FUTURE COSTS (2007-2071)</b>	<b>Present Value as of 9/30/2008 [A]</b>
<u>WORK DEFENDANT COSTS</u>	
Per U.S. EPA Projection	\$ 260,549,378
<u>AGENCY COSTS</u>	
U.S. EPA	\$ 39,417,716
California DTSC	501,593
Subtotal	<u>\$ 39,919,310</u>
<b>TOTAL FUTURE COSTS</b>	<b><u>\$ 300,468,688</u></b>

Notes

[A] Present value computed using expected rate of return for OII work funds.