

STATEMENT ON BEHALF OF INTERNATIONAL PAINT

MARCH 5, 2007

I am Frank Losey, and I am speaking on behalf of International Paint, which manufactures, distributes and sells paints and coatings throughout the world.

The corporate ethos of International Paint is focused on being a good steward of the environment. In fulfilling its stewardship role, International Paint has a demonstrated track record of proactively developing alternative paints and coatings that not only improve their functionality, durability and performance, but also are environmentally friendly in that they reduce harmful emissions into the air, water and environment in two significant ways. First, and foremost, each new evolutionary development reduces the amount of volatile organic compounds (VOCs) that are emitted into the air. Second, improved durability and performance reduce the frequency of paint and coating applications, which further reduce cumulative life-cycle emissions.

Two illustrative examples hallmark International Paint's commitment to "do the right thing," which entails not only pushing and accelerating the technological envelope in the development of new, alternative paints and coatings, but also entails working with Government Agencies and entities in a Government-Industry Partnership. In this regard, several years ago Members of the U.S. Delegation to the International Maritime Organization's Maritime Environmental Protection Committee, which members included representatives from the EPA Office of Pesticides, the EPA Office of International Activities, the National Oceanic & Atmospheric Administration (NOAA), and the U.S. Coast Guard, commended International Paint for its leadership role in supporting an international ban of antifoulant paints that contained tributyltin. And last year the U.S. Office of Occupational Safety and Health (OSHA) commended International Paint for its efforts to accelerate the development of, and bring to the marketplace, an alternative non-skid coating for structural steel which improved safety in the workplace environment.

While technological and environmentally-friendly improvements often take years to perfect, International Paint is again in the forefront of developing alternative protective coatings, such as those that used on bridges. To this end, International Paint believes it will have mature products that will be commercially available to meet a lower VOC emission standard by the end of August of this year. Reduced VOCs are not only good for the environment in general, but also will help to address ozone-related concerns. That is why International Paint would welcome the opportunity to work with such Government groups as the Ozone Transport Commission, and would welcome any constructive suggestions from this Board as to how International Paint may once again partner with Government entities for the purpose of doing the right thing for the environment in which we all live. Thank you for this opportunity to address each of you.