

**Minutes of the
U.S. Environmental Protection Agency
Environmental Economics Advisory Committee
Public Meeting
September 14-15, 2006**

Committee Members: Dr. Maureen Cropper, Chair
Dr. Anna Alberini
Dr. James K. Hammitt
Dr. Gloria Helfand
Dr. William Pizer
Dr. Kathy Segerson
Dr. Michael Hanemann (by phone)
Dr. Michael Greenstone (by phone)
Ms. Laurie Chestnut (submitted written comments)
Dr. V. Kerry Smith (submitted written comments)

Date and Time: September 14-15, 2006

Purpose: To discuss issues pertaining to the valuation of mortality risk reduction.

SAB Staff: Dr. Holly Stallworth, Designated Federal Officer

Other EPA Staff: Nathalie Simon, Al McGartland, Kelly Maguire, Chris Dockins, Trish Hall, Jonathon Libber, Joel Corona

Other: Betsy Becker, Florida State University
Ingram Olkin, Stanford University
Robert Franklin, Consumer Product Safety Commission
Lisa Robinson, Harvard Center for Risk Analysis
Amanda Lee, Office of Management and Budget
Michael Lierman, NYU Law School
Trevor Knoblich, Risk Policy Report

Attachments: Attachment A: Agenda
Attachment B: Presentation from Drs. Olkin and Becker
Attachment C: Roster of Panelists
Attachment D: Presentation from Drs. Simon, Dockins and Maguire

Meeting Summary

The discussion followed the issues and general timing as presented in the meeting agenda shown in Attachment A. Dr. Stallworth convened the meeting and explained the requirements of the Federal Advisory Committee Act. Dr. Cropper reviewed the agenda.

Members were welcomed and thanked by Mr. Al McGartland, Director of EPA's National Center for Environmental Economics (NCEE). Following Mr. McGartland's remarks, Drs. Betsy Becker and Ingram Olkin gave a presentation on the use of meta analysis in valuing mortality risk reduction. This presentation followed the slides shown in Attachment B. Committee members engaged in extensive questions and answers with Drs. Olkin and Becker lasting until the afternoon. Afterward, Dr. Cropper led the panel in a discussion of the charge questions related to using meta analysis in valuing mortality risk reduction. The public comment period did not involve any official public commenters.

The meeting on September 15, 2006 began with a presentation from three NCEE economists, Drs. Simon, Dockins and Maguire. Their presentation and accompanying discussion followed the slides shown in Attachment D.

Before adjourning, Dr. Cropper led the members in a discussion of writing assignments and deadlines. Plans were made to schedule a teleconference in late October or early November to discuss the first draft of the Advisory responding to the Agency's charge.

On Behalf of the Panel,
Respectfully Submitted,

Holly Stallworth, Ph.D.
Designated Federal Officer

Certified as True:

Maureen Cropper, Ph.D.
Chair, Environmental Economics Advisory Committee

NOTE AND DISCLAIMER: The minutes of this public meeting reflect diverse ideas and suggestions offered by committee members during the course of deliberations within the meeting. Such ideas, suggestions, and deliberations do not necessarily reflect definitive consensus advice from the panel members. The reader is cautioned to not rely on the minutes represent final, approved, consensus advice and recommendations offered to the Agency. Such advice and recommendations may be found in the final advisories, commentaries, letters, or reports prepared and transmitted to the EPA Administrator following the public meetings.