

{INSERT ADDRESS OF RECIPIENT}
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Date: 14 February 2007

**Subject: V&M STAR - HOUSTON AND OHIO
NEW 2006 MEMBERS OF PERFORMANCE TRACK**

V&M STAR would like to inform our community that both our Youngstown, Ohio and Houston, Texas facilities have been accepted into the U.S. EPA's National Environmental Performance Track program. Performance Track is a voluntary program that recognizes and rewards businesses and public facilities that demonstrate strong environmental performance beyond current requirements. V&M STAR - Youngstown is one of only 14 members in the state of Ohio. V&M STAR - Houston is one of only 31 members in the state of Texas. The program is designed to motivate and reward top environmental performance.

V&M STAR is a mini-mill (steel mill), which produces seamless pipe, primarily for the oil and gas industry. V&M STAR - Youngstown includes an electric arc furnace to melt scrap metal, a continuous billet caster and a rolling mill to shape the steel billets into seamless pipe. V&M STAR - Houston is comprised of heat treating and threading facilities and does the finishing of pipe destined for use in oil and gas drilling industries.

Performance Track encourages facilities to continually improve their environmental performance. Members of the Performance Track program are required to commit to four quantitative goals.

V&M STAR – Youngstown is committed to the following goals:

- Reduce Energy Consumption;
- Reduce Hazardous Waste Disposal;
- Reduce Non-Hazardous Waste Disposal; and
- Reduce Air Emissions.

V&M STAR - Houston is committed to the following goals:

- Reduce Energy Consumption;
- Reduce Coating Consumption;
- Reduce Total Water Consumption; and
- Reduce Air Emissions.

We want you, our community members, to be aware of the Performance Track program and that V&M STAR has been accepted into membership. Additional information about V&M STAR is available through the "Environmental Commitment" section of our web page (<http://www.vmstar.com/>). In addition, our Annual Performance Reports for the Performance Track program will be posted here in April 2007.

If you have any questions regarding V&M STAR and Performance Track, please contact our Environmental Manager, Mr. Jeff Bindas, at the Youngstown facility at (330) 742-6389 or at JBindas@vmstar.com.

Sincerely,



Jeff Bindas
Environmental Manager