



**Washington State  
Water Pollution Control Revolving Fund**

**STATE REVOLVING FUND**

**ANNUAL REPORT**

**For State Fiscal Year 2002  
July 1, 2001 - June 30, 2002**

**Submitted to the  
U.S. Environmental Protection Agency**

**by the  
Department of Ecology**

**November 5, 2002**

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## **I. INTRODUCTION**

This annual report is submitted to the Environmental Protection Agency (EPA) by the Washington State Department of Ecology for State Fiscal Year 2002 (SFY 02), July 1, 2001 - June 30, 2002. This report describes how Washington State has met the goals and objectives of its State Revolving Fund (SRF) program for SFY 02 and reflects the actual use of SRF funds.

## **II. EXECUTIVE SUMMARY**

The Department of Ecology (Ecology), as the designated agency for the state of Washington, has the sole responsibility for management of the SRF program and is the primary contact with EPA on SRF issues.

The annual report explains how Ecology has used the SRF program and the progress of meeting/achieving the goals and objectives for State Fiscal Year SFY 02.

Ecology began reporting on the SFY rather than the federal fiscal year (FFY) in SFY 98. The change has resulted in loan agreements being signed in both SFY 01 and SFY 02. This is due to loan offers being valid for up to one year. Consequently, this annual report discusses local governments identified for funding on the SFY 01 IUP and the SFY 02 IUP.

Projected dates for signing binding agreements and disbursements were optimistic and in most cases the actual dates occurred later than projected. Also, some funds reserved for specific local governments were declined and some communities did not need all of the funds reserved for them.

Washington's SRF has been capitalized with thirteen federal capitalization grants between SFY 90 and 02 and the corresponding state match. The following Figure 1 shows these funds by year as well as the allocation of the funds for administration and loans. Any minor discrepancies in dollar values are due to rounding.

**Figure 1**  
**Washington SRF Funding SFY 90 Through SFY 02**

SFY	Title VI Grant Amount	Title II Funds	20% State Match	Administration Allowance	Net Capitalization Grant and State Match Available for Projects
1990	\$16,402,815	\$969,996	\$3,474,562	\$694,912	\$20,152,461
1991	\$16,966,719	\$66,030	\$3,406,550	\$681,310	\$19,757,989
1992	\$35,689,698	\$182,786	\$7,174,497	\$1,434,899	\$41,612,082
1993	\$33,789,195	\$0	\$6,757,839	\$1,351,568	\$39,195,466
1994	\$33,425,073	\$0	\$6,685,015	\$1,337,003	\$38,773,085
1995	\$20,739,807	\$0	\$4,147,961	\$829,592	\$24,058,176
1996	\$21,419,838	\$0	\$4,283,968	\$856,794	\$24,847,012
1997	\$22,509,234	\$0	\$5,401,847	\$900,369	\$27,010,712
1998	\$23,415,183	\$0	\$4,683,036	\$936,607	\$27,161,612
1999	\$23,417,163	\$0	\$4,683,433	\$936,687	\$27,163,909
2000	\$0	\$0	\$0	\$0	\$0
2001	\$46,758,889	\$0	\$9,351,778	\$1,870,356	\$57,981,023
2002	\$23,132,241	\$0	\$4,626,448	\$925,290	\$26,833,399
Total	\$317,665,855	\$1,218,812	\$64,676,934	\$12,755,387	\$374,546,926

In SFY 02, Ecology made 30 binding commitments totaling \$63,816,235. Twenty-one of these commitments were with local governments for Section 212 Water Pollution Control Facilities projects, eight Section 319 Nonpoint Source Pollution Control projects, and one Section 320 Comprehensive Estuary Conservation and Management project. An overview discussion of the projects is located in the following section and a breakdown of the binding commitments is shown in Exhibit 1.

### III. GOALS AND PROGRESS

#### A. Short-Term Goals and Progress

1. Goal - Work with Ecology's Water Quality Financial Assistance Council to implement a new section in Chapter 70.146 RCW "Water Pollution Control Facilities Financing. The new section requires Ecology to:
  - Require applicants to incorporate the environmental benefits of the project into its applications. Ecology already meets this requirement. Ecology will continue to improve and enhance the environmental benefits of the project into its applications to identify the higher priority water quality needs.

- Develop appropriate outcome focused performance measures to be used for management and performance assessment of the financial assistance program.
- Coordinate its performance measure system with other funding programs administered by the state of Washington natural resource related agencies.

Progress - Ecology's Water Quality Program has historically used water quality and public health criteria to score the relative merits of project proposals for funding. The expected environmental performance of the project is the underlying basis for deciding which projects to fund. The rating and ranking process evaluates the environmental significance of the project as proposed, and the ability of the applicant to accomplish the project as described in the proposal. The basic criteria and procedures in effect in recent years are also used today, as explained below. Typically, evaluations of project proposals are made on a regional basis by two Ecology staff with expertise in water quality: one from the region where the project is proposed, and one randomly selected staff member from a different region. Water quality parameters evaluated as violated or threatened include (but are not limited to): Dissolved oxygen and related organic matter in the water, suspended sediments, temperature, ammonia and other nitrogen forms, pH, phosphorus, fecal coliform bacteria, etc. Although specific points are not assigned to each parameter, evaluators with water quality expertise are able to rank the relative importance of these different parameters, depending on the beneficial uses of the water body. For example, they would score persistent low dissolved oxygen in a salmonid habitat as much more serious than infrequent pH violations in a warm water river reach that historically supported only warm water fish.

A. Historical Scoring Examples (excerpts from 2002 rating criteria):

Examples of the major numerical rating criteria from last year's 2002 application, including some of the subcriteria detail, are included below.

2002 Application Example: What are the specific public health and water quality impairments caused by the problem? Specifically how do you propose to prevent the pollution problem? (Category total: 340 points)

Example sub criteria:

Does the water quality problem to be addressed impair or threaten habitat of salmonid stocks or other aquatic species? If so, check only one answer below and describe the impairment. (Points are not cumulative.)

- The proposed project specifically and substantively addresses "Limiting Factor(s)" identified in a "Limiting Factors Analysis"\*

for salmonid stocks prepared or approved by the State of Washington Conservation Commission or equivalent and current salmon recovery planning effort that is identified and described below. (0 to 50 points)

- The proposed project is in an area for which a local salmonid recovery plan such as Limiting Factors Analyses and Reports, basin analyses, etc have not been completed, but the proposed project implements specific and identifiable key action(s) in the Statewide Strategy to Recover Salmon. (0 to 30 points)
- The water quality problem to be addressed substantively impairs or threatens habitat of other threatened or endangered aquatic species other than salmonids. (0 to 25 points)
- Wildlife habitat other than salmonids is adversely affected by the problem (0 to 10 points).

B. 2002 Application Example: How will your proposed project address the water quality problem, and what are your measures of success? (Category total: 340 points)

Example sub criteria:

How will you solve or address the problems you have noted above with this project?

1. Explain the activities and tasks, and how they will address the water quality problem(s) and impairments in a timely manner, including a description of any new or unique approach proposed. (0 to 240 points)
2. Describe the proposed project management team, including professional credentials and unique expertise, if relevant. (0 to 20 points)
3. Complete the “Budget Worksheet” provided. Please itemize any proposed equipment purchase as shown. (0 to 50 points)
4. What is the likelihood that your project will be completed in a timely manner according to the schedule above, and what is the specific basis of this prediction? (0 to 50 points will be assigned based on the description provided)
5. How will you determine and report on the success of the project

throughout its useful life, and how will the project's follow up needs be met financially after State assistance has ended?  
(0 to 50 points will be assigned based on the description provided)

C. 2002 Application Example: What are some of the local initiatives you have taken that will help make your project a success? (Category total: 120 points)

Example sub criteria:

Have necessary project prerequisites been completed and is the project ready to proceed? Explain below (120 points possible)

1. Comprehensive planning already completed (0 to 40 points)
2. Monitoring efforts already completed (0 to 25 points)
3. Prerequisite approval(s)/prior efforts (0 to 25 points), etc.

D. 2002 Application Example: Are there any State of Washington or Federal mandates that this proposed project addresses? (Category total: 100 points)

Example sub criteria:

If the proposed project involves design or construction of water pollution control facilities, how does the project specifically involve water conservation and/or the development of facilities to provide reclaimed water to replace potable water in non-potable applications? (0 to 30 points)

OR

If the proposed project involves nonpoint water pollution control activities, how is water conservation actually incorporated into the project proposed? (0 to 30 points) If the proposed project involves design or construction of water pollution control facilities, how does the project specifically involve water conservation and/or the development of facilities to provide reclaimed water to replace potable water in non-potable applications? (0 to 30 points)

E. 2002 Application Example: Local Priority Setting Process. With input from the Water Quality Program's Financial Assistance Council, Ecology established a process by which local agencies can set and assign up to 100 priority points to the top ranked project in each Watershed Resource Inventory Area. Point assignments graduate so that the second ranked project in the area would receive 90 points, third ranked 80 points, etc.

Ecology has coordinated its outcome performance measures with the State and resource organizations: Infrastructure Assistance Coordinating Council, Ecology's Financial Assistance Council, watershed funding workshops, US Department of Agriculture Rural Development, Community Development Block Grant, Public Works Trust Fund, Department of Transportation, Conservation Commission, and the Interagency Commission for Outdoor Recreation. Ecology also has encouraged other State and resource organizations to use our performance measures.

2. Goal - Continue the process to integrate, within federal and state laws, the SRF with the Centennial Clean Water Fund (Centennial), and the federal Clean Water Act Section 319 Nonpoint Source Program (Section 319) to maximize limited state and federal grant and loan funds to improve and protect the water quality of the state of Washington.

Progress - Ecology began to merge the SRF and Centennial programs in 1995 by running the funding cycles concurrently. In 1997, Ecology integrated the CWA Section 319 funding cycle with the SRF and Centennial funding cycle. This integrated funding cycle has been well received by local governments and Indian tribes.

3. Goal - To continue to develop and implement the SRF program so that financial assistance for water pollution control needs is available in perpetuity to communities statewide.

Progress - Ecology monitors the SRF program to ensure that the fund is available in perpetuity. Analysis has shown that the fund will be available in perpetuity providing the overall interest is at or above the inflation rate. The current inflation rate is 2.04% and the weighted average interest rate for all loans is 3.15%.

4. Goal - To provide low-interest loans to local governments for 19 water pollution control facility projects.

Progress - In SFY 02 Ecology signed loan agreements with local governments to help finance 21 water pollution control facilities projects. The following Figure 2 shows the number of agreements and the type of projects.

**Figure 2  
Water Pollution Control Facilities Projects**

Number of Loan Agreements	Project Type
2	Facilities Planning
1	Facilities Design - Wastewater Treatment Reclamation Facility
2	Facilities Design - Wastewater Treatment Facilities Upgrade
2	Facilities Construction - New Wastewater Treatment Facilities
2	Facilities Construction - Wastewater Treatment Facilities Expansion
5	Facilities Construction - Wastewater Treatment Facilities Upgrade
1	Facilities Construction - Infiltration/Inflow Reduction-
1	Facilities Construction - Sanitary Sewer Interceptor
1	Facilities Construction - Combined Sewer Overflow Elimination
4	Refinance Municipal Debt

5. Goal - To provide low interest loans to local governments for twelve nonpoint source pollution control activities.

Progress – Ecology signed eight loan agreement with a local government to finance a nonpoint source pollution control project. The project is for farm irrigation conversion. Figure 3 shows the number of agreements and the type of projects.

**Figure 3  
Section 319 Nonpoint Source Management Projects**

Number of Loan Agreements	Project Type
2	Stormwater Management Plan
1	Rill to Sprinkler Conversion
1	Hydrologic Characterization Study
2	Creek Restoration
1	Surface Water Quality Management Plan

**Figure 3**  
**Section 319 Nonpoint Source Management Projects**

1	On-Site Sewer System Repair Program
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7. Goal - To provide seven low-interest loans to local governments to refinance debt obligations for municipally-owned water pollution control facilities.

Progress - Ecology signed four loan agreements with local governments to refinance debt obligations for municipally-owned water pollution control facilities.

8. Goal - To administer the SRF program and provide technical and financial assistance to loan recipients and potential applicants.

Progress - Ecology continues to administer the SRF program and provide technical and financial assistance to SRF recipients and potential applicants. Ecology's financial and project managers work closely with all recipients to help ensure water quality is improved and protected in the most cost-effective manner.

9. Goal – To continue working with EPA in implementing the SRF and to develop the SFY 03 Intended Use Plan (IUP) and capitalization grant agreement.

Progress – Ecology submitted the SRF IUP to EPA in September 2002 for approval.

**B. Long-Term Goals and Progress**

1. Goal - To integrate, to the greatest extent possible, the SRF with the Centennial Clean Water Fund (Centennial), and the federal Clean Water Act Section 319 Nonpoint Source Program (Section 319) to maximize limited state and federal grant and loan funds to improve and protect the water quality of the state of Washington.

Progress - SFY 02 marked the sixth year that Ecology has used an integrated approach in offering financial assistance to local governments and Indian tribes. This integrated approach includes administering the SRF, Centennial, and Section 319 programs funding cycles concurrently and leveraged funds together within the laws and limitations established by state and federal law. The integrated funding cycle has been well received by local governments and Indian tribes. It can provide applicants with a full funding package for their water quality projects. Ecology plans on using the integrated approach for future funding cycles.

Benefits of a combined funding cycle include:

- Cost savings.
- A single application for the three programs.
- One evaluation and selection process for all projects.
- Offer lists published in a single volume.
- Separate funding lists for the three programs.
- Merge/leverage limited funds.
- Simplify and streamline the funding cycle process.

The integrated process was recognized by Governor Gary Locke in a 1997 booklet entitled, “Governing for Results”. The booklet, in part, discusses customer service improvements accomplished through the merging of the funding cycles. In addition, Governor Locke personally commended Ecology staff who worked on the integrated process as being innovative and creative.

2. Goal - To provide financial assistance to communities to achieve compliance with state and federal water pollution control requirements, implement nonpoint source pollution control programs, and develop and implement estuary conservation and management programs.

Progress – Ecology has aggressively pursued this goal by developing and implementing the SRF program to provide financial assistance to communities with water quality problems. Ecology has actively marketed the program through the development and distribution of a marketing brochure, a web site for all water quality funding programs, and SRF presentations at numerous meetings, conferences, and seminars.

In addition, Ecology has reserved, through state regulation, 20 percent of SRF funds for the implementation of nonpoint source pollution control programs and for the development and implementation of comprehensive estuary conservation and management programs. In SFY 02, Ecology signed binding commitments with eight communities in the nonpoint category and one in the estuary category.

Through SFY 02, Ecology signed 75 loans for a total of over \$40.5 million to help with nonpoint source pollution. Ecology plans to continue to promote the innovative use of SRF funds.

3. Goal - To protect public health and water quality, and to achieve overall improvement and protection of the environment.

Progress - Ecology continues to refine its rating and ranking process to achieve this goal. Ecology used a new evaluation process during the SFY 00 funding cycle. This process was refined for the SFY 02 funding cycle. The process incorporates changes from previous funding cycles, suggested by Ecology's external group, the Water Quality Financial Assistance Council (Council). The Council is comprised of representatives from many stakeholder groups which includes loan and grant recipients. The Council reviewed the previous evaluation and ranking process and identified areas where changes were needed. Ecology used these recommendations to develop the evaluation system used for the SFY 02 funding cycle.

In their most important guidance, the Council recommended to continue using evaluation criteria with assigned point values. Ecology had used points in the past but had not used them for several funding cycles. In the revised system, evaluators assigned points for answers provided by applicants to questions in five categories. An additional category at the beginning of the questionnaire requests the applicant discuss the overall water quality problem and how the problem will be solved or addressed by the project. No points are assigned, but the answer serves as frame of reference for applicants and evaluators. The categories are:

- Overall water quality problem and how the problem will be solved or addressed by the project.
- Specific public health and water quality impairments caused by the problem and pollution prevention aspects. (Category total: 340 points)
- How the project addresses the water quality problem/ measures of success. (Category total: 340 points)
- Local initiatives taken to make the proposed project a success. (Category total: 120 points)
- State of Washington or Federal mandates that this proposed project addresses. (Category total: 100 points)
- Local Priority-Setting Process. (Category total: 100 points)

Ecology evaluated the proposals, assigned points, and used the points to develop a statewide priority list in numerical order. At their discretion, other state agency staff involved in water pollution control and public health provided funding recommendations to Ecology evaluators.

4. Goal - To encourage local governments to develop and implement projects which will prevent water quality degradation, including wetland protection projects.

Progress - The SRF program can be used to fund those projects that will prevent water quality deterioration and protect wetlands. In SFY 01, eight loan agreements were signed with local governments for approximately \$11.1 million which will protect and improve the water quality of Washington state.

5. Goal - To assist communities with financial difficulties in meeting required public health and water quality standards while maintaining the health and perpetuity of the SRF according to federal law and guidance.

Progress - If a facilities project causes a community financial hardship, Ecology can give additional hardship assistance so that the project might be more affordable. This hardship assistance can include extending the term out to 20 years and lowering the interest rate as low as zero percent if needed. We are carefully monitoring our loan portfolio to ensure the perpetuity of the SRF program.

Financial hardship assistance may be available to loan recipients for the existing residential need portion of a water pollution control facility construction project if the project will cause a residential sewer user charge in excess of 1.5 percent of the median household income.

In SFY 02, 20 local governments were offered and accepted financial hardship assistance. They included Jefferson County, city of Cheney, city of Quincy, Spokane County Conservation District, city of Sultan, city of Redmond, Town of Uniontown, Thurston County Environmental Health Division, city of Monroe, city of Toledo, city of Davenport, city of Port Townsend, city of Almira, East Columbia Irrigation District, city of Napavine, Walla Walla Water District Number 2, Port Ludlow Drainage District, town of Rearden, city of Toppenish, and the town of Garfield.

6. Goal - To provide the type and amount of financial assistance most advantageous to communities, consistent with the long-term health of the fund.

Progress - The terms of SRF financial assistance are established and included in Chapter 8 of the program guidelines.

For SFY 2002, the following terms were offered to applicants:

<b>Repayment Period</b>	<b>Interest Rate</b>
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Up to five years:	0.5 percent
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15 to 20 years:	1.5 Percent
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Applicants may be considered for financial hardship terms if their proposed projects would cause user charges to exceed 1.5 percent of the median household income. If Ecology determines that financial hardship exists, it may structure SRF agreements with terms to help keep user charges below the financial hardship level, if possible. Hardship terms may include lengthening the repayment period to a maximum of 20 years and/or adjusting the interest rate to as low as 0 percent.

To date, 31.2 percent of the fund has been used for zero percent interest loans. The majority of the fund has been loaned for longer terms with higher interest rates based on the Bond Buyers Index. (See Exhibit 14)

7. Goal - To administer the SRF program so that the financial integrity, viability, and revolving nature are maintained in perpetuity.

Progress – Please see Long-Term Goals and- Progress number 6.

8. Goal - To integrate local watershed planning legislation passed during the 1998 legislature in evaluating and prioritizing water quality project proposals. The local watershed planning approach to water quality management involves:

- Phase 1 - establishment of a watershed planning unit that includes representatives of state, county, and tribal governments located in one or more of the 62 water resource inventory areas of Washington State.
- Phase 2 – development of watershed assessments that address, where applicable, water quantity, instream flows, and habitat.
- Phase 3 – development of a watershed plan based on recommendations of watershed assessment and begin to implement water quality protection and prevention projects.

Progress – Ecology established a Local Prioritization Process in its evaluation system as a pilot for SFY 00. This process allowed local governments and Indian tribes to prioritize projects within their WRIA and assign points to projects. Due to the fact that only 16 out of 62 watershed planning units had been established at the beginning of SFY 00, Ecology decided to not include them as an option in the Local Prioritization Process. However, Ecology modified the Local Prioritization Process for SFY 01 that included as an

option watershed planning units to prioritize projects in lieu of ad hoc groups. The Local Prioritization Process was also used for the SFY 03 funding cycle.

#### **IV. DETAILS OF ACCOMPLISHMENTS**

##### **A. Fund Financial Status**

###### **1. Binding Commitments**

As shown in Exhibit 2, Ecology signed twenty-one binding commitments for Section 212 projects in SFY 02 totaling \$52,662,735.

In addition to the \$52,662,735 described above, Ecology signed eight binding agreements for \$11,003,500 with a local government to help correct nonpoint pollution problems. These projects were funded in accordance with the goals of Section 319 of the CWA and are included in the “Washington Water Quality Management Plan to Control Nonpoint Source Pollution” dated April 2000.

Ecology also signed a binding agreement for \$150,000 with a local government to finance one estuary management project. The project was funded in accordance with Section 320 of the CWA and is included in the “Washington Water Quality Management Plan to Control Nonpoint Source Pollution” dated April 2000.

Exhibit 4 shows binding commitments with respect to federal grant payments requested. The CWA requires that binding commitments for 120 percent of the federal grant payment be made within one year following the receipt of the federal grant payment. Exhibit 4 shows that Ecology met this requirement.

###### **2. Sources of Funds**

Exhibit 3 shows the sources of SRF funds by quarter for SFY 02. During the fiscal year, \$16,415,557 in payments were made through increases to the Letter of Credit (LOC). The state appropriated \$3,283,889.09 for the required 20 percent match. There was \$4,147,948.02 of interest earnings on the state match and bond moneys, and \$70,228,148.75 from repayments (including principal and interest). In addition, \$350,030.40 was earned through interest on loans during construction.

###### **3. Disbursements and Guarantees**

Exhibit 5 shows that during SFY 02 \$33,870,833 was disbursed to loan recipients for projects and to Ecology for program administrative costs.

Exhibit 9 compares the actual and projected disbursements for SFY 02. Over the course of SFY 02 actual disbursements were approximately 146 percent of those projected. In the first quarter actual disbursements exceeded the projection. In the second quarter actual disbursements were less than the projection. During the third and fourth quarters projections were less than actual expenditures. It is extremely difficult to estimate projected disbursements due to readiness to proceed and unexpected delays by the loan recipient. Ecology will continue to try to be more accurate in its cash flow projections by working closely with loan recipients.

#### 4. Financial Statements

Exhibits 10 through 12 present the unaudited financial statements for the SRF program, including a balance sheet; statement of revenues, expenses and changes in fund balances; and statement of changes in financial position. The statements reflect financial activity for SFY 02 and SFY 01.

The balance sheet, Exhibit 10, presents the end-of-year balance between the assets of the fund and the liabilities of the fund, plus the fund equity (i.e. contributed capital plus the fund balance). The balance sheet shows total assets of \$376,401,131.88. These funds represent total current assets of \$145,171,691.90 and loans receivable of \$231,229,439.98.

The total current liabilities of the fund consist of \$2,033,975.83.

The total equity of the fund is \$374,367,156.05. This is comprised of contributions from the federal and state LOC's and the fund balance from Exhibit 11. Thus the total assets equal the sum of the total liabilities and fund equity on the balance sheet.

Exhibit 11 presents the Statement of Revenues and Expenses. On the revenue side, in SFY 02 the fund was comprised of \$4,193,218.99 in interest earned from investments and \$8,670,196.68 in interest earned on loans for total revenues of \$12,863,415.67. The expenditures of the Fund consisted of \$1,250,144.13 in program administration costs. The net fund balance for the year, which will be carried over to next year, was \$70,254,492.33.

This is the eighth year the SRF fund balance has been positive. In past years, a negative fund balance was expected due to the costs of program administration and the small amount of actual revenue earned from interest on loans and investments.

The Statement of Cash Flows, Exhibit 12, shows the net cash provided by operating activities, net cash provided by capital and related financing activities, and net cash used in investing activities. In SFY 02 there was net cash from operating activities of \$13,676,049.86, net cash provided by capital and related financing activities of \$19,723,224.09, and net cash used in investing activities of \$26,836,768.62. These three numbers equal cash and cash equivalents for the end of the year of \$129,166,899.26.

Ecology believes the financial statements provided in this annual report accurately reflect the financial condition of the SRF and illustrate the sound management of the fund by the state of Washington.

5. Credit Risk of the SRF

The SRF loan agreement requires a dedicated source of funds for repayment of the loan. Dedicated sources of revenue are a general obligation pledge or a revenue pledge. In addition, in the event of SRF loan default, state law enables Ecology to withhold any state funds otherwise due to the community and direct that such funds be applied to the indebtedness and deposited into the SRF account.

B. Financial Assistance Activity

Exhibit 1-3 and Exhibit 7 illustrate the level of financial activity of the fund for SFY 02.

Exhibit 1 details the communities and their respective projects that Ecology signed binding commitments with in SFY 02. The spreadsheet is separated into three sections: Part 1 lists the Section 212 Publicly Owned Treatment Works projects; Part 2 lists Section 319 Nonpoint Source Management projects; Part 3 lists Section 320 Comprehensive Estuary Conservation and Management projects; and Part 4 shows the binding commitment made to provide for program administration costs.

For each project, this exhibit shows the communities served, project number, loan assistance amount, binding commitment, construction start date, initiation of operation date or project completion date; whichever occurs first, the type of assistance being provided, and the interest rate and maturity of all new loans.

Exhibit 2 shows a breakdown of binding commitment by quarter. Exhibit 3 illustrates the sources of SRF funds for SFY 02 broken down by quarter.

Exhibit 6 shows the SRF assistance amount provided to each Section 212, 319, and 320 projects by needs category.

C. Provisions of the Operating Agreement/Conditions of the Grant

Ecology negotiated with EPA and agreed to 22 conditions in the Operating Agreement or Grant Agreement. Eleven conditions have been met and need no further description and 11 conditions have been met and are more fully described below.

The following 11 conditions have been met as described in the operating agreement or the capitalization grant agreement:

1. Agreement to Accept Payments
2. State Laws and Procedures
3. State Accounting and Auditing Procedures
4. Recipient Accounting and Auditing Procedures
5. Use of the LOC
6. Repayments
7. Annual Audit
8. Annual Report
9. Annual Review
10. Anti-lobbying
11. Drug-Free Workplace

The following nine conditions have been met as described more fully below:

1. Provide a 20 Percent State Match

The State Treasurer deposited into the SRF a payment that always totaled at least 20 percent of the federal funds, on or before the date that the federal funds were deposited.

2. Binding Commitments

As described earlier, Exhibit 4 shows binding commitments with respect to federal grant payments requested. In SFY 90 - SFY 02, Ecology met the federal binding commitment requirement.

3. Expeditious and Timely Expenditure

In SFY 02, the state of Washington disbursed all cash draws and other available SRF funds in a timely and expeditious manner. Exhibit 1, "New Projects Receiving SRF Financial Assistance," shows the estimated construction start dates for projects. Ecology is monitoring the projects to ensure timely initiation of operations or project completions in accordance with the established schedules.

4. First Use of Funds For Enforceable Requirements

Ecology has met the first use requirement. All National Municipal Policy projects have been provided funding and have met enforceable requirements of the CWA or are proceeding in meeting the requirements.

5. Eligible Activities of the SRF

All projects funded were for eligible activities of the SRF.

6. MBE/WBE Requirement

All SRF recipients were required to follow MBE/WBE objectives according to federal and state law. Ecology will comply with the SRF Operating Agreement regarding the MBE/WBE requirement.

7. Other Federal Authorities

Ecology and all recipients of SRF funds have complied with mandates of applicable federal requirement authorities. Recipients of SRF assistance agreed to comply as they signed SRF financial assistance agreements.

8. State Environmental Review Process (SERP)

During SFY 02, Ecology conducted environmental reviews on all Section 212 projects proposed for funding in accordance with the State Environmental Review Process (SERP). All Section 212 projects funded were determined to be in compliance with the SERP.

9. Cash Draw Procedures

Exhibit 5 shows that \$33,870,833 was disbursed in SFY 02. It also details the draws for the federal and state shares and the federal share as a percent of disbursements.

D. Ecology Loan Tracking System.

1. Problem Statement

The SRF provides low-interest loans to local governments for projects that improve and protect the State's water quality. There is currently no automated system that adequately tracks the administration of these loans, currently totaling around \$400 million, or which provides for timely and

accurate reporting of revenue status for short and long-term loan program management, or for reporting to policymakers and stakeholders.

For the past decade, loan agreement and financial detail has been entered and tracked in several non-integrated systems and paper files. These include Contracts & Grants Payable, Access databases and Excel spreadsheets in Water Quality and the Fiscal office, accounts payable paper files, accounts receivable paper files, AFRS (Washington State general ledger accounting system), Federal Grants Receivable system, Loan Amortization application, and Accounts Receivable system. Much of the same information is re-entered five or six times by as many staff. This has resulted in difficulties reconciling conflicting information, and a high time/labor cost in retrieval.

As more loans are now entering repayment stage, the need for ready access to accurate, actual and forecasted loan activity (repayment activity, in particular) has become critical.

The typical life of a loan ranges from five to 20 years. Transaction longevity, and the need to manage loan funds in perpetuity, make it necessary to develop a solution that better lends itself to the long-term integrity and retrievability of loan data.

## 2. Project Statement

The purpose of this project is to review and document Ecology's business rules for managing loans receivable and to automate the financial tracking of these loans by establishing a Loans Receivable System that meets Ecology's business requirements.

## 3. Estimated Project Duration

- Phase 1 – 11/15/2000 to 4/1/2001 (Phase 1 is complete)
- Phase 2 – 4/1/200 to 8/31/2001 (Phase 2 is complete)
- Phase 3 – 12/1/01 to 5/30/2002 (Phase 3 is complete)
- Phase 4 – 5/31/2002 to 8/13/2002
- Phase 5 – 8/14/2002 to 10/11/2002
- Phase 6 – 10/14/2002 to 12/13/02
- Phase 7 – 12/16/2002 to 1/29/03

- Phase 8 – 1/30/2003 to 4/29/2003

4. Estimated Project Cost:

\$948,021

5. Project Objectives

The project is intended to provide the following benefits.

- Updated business rules and processes associated with loans receivable
- Documented business requirements based on business rules
- A loans receivable system that supports long-term receivables administration, revenue tracking and forecasting, loan activity reporting and analysis, system maintenance and enhancement, and which is makes application and data readily available to any authorized Ecology employee
- Integration with existing Ecology Contracts & Grants Payable System, Cashiering, Loan Amortization application, Employee Plus Information Computer System (EPIC), Common Access Security System (CASA) and, to the extent possible, Office Of Fiscal Management's general ledger accounting system (AFRS). This integration eliminates most redundant data entry and associated reconciliation efforts, improves data quality, and speeds information retrieval.

6. Critical Success Factors:

- Executive management commitment and support
- Staff resources dedicated to the project
- Professional project management
- Phased implementation
- Scope management
- Post-implementation support
- Communication (regular meetings)

- Committed team
- Adequate funding and resources

## 7. Project Phases

The proposed project consists of 8 phases. Phase 1 and 2 are complete and staff are working on Phase 3.

Phase 1 –Preliminary Analysis, Scoping and Planning – Project planning and preliminary analysis

Deliverables:

- Project Authorization Package
- Statement of Work for Phase 2 – Analysis & Preliminary Design
- Business requirements
- Contractor selected to start Phase 2

Phase 2 – Analysis & Preliminary Design – Project planning, detailed analysis, development of data migration strategy, recommendations for system architecture.

Deliverables:

- Architectural recommendation
- Documented business use cases and preliminary business rules for new system
- Updated business requirements and priorities
- Preliminary data dictionary
- Preliminary inventory of reports and screens
- Data migration strategy
- Project plan for remainder of project, including risk identification and mitigation strategies
- Cost and resource estimates for the remainder of project
- Statement of Work and Contractor selected for remainder of project, assuming implementation is approved

Phase 3 – Detail Design

Deliverables:

- Screen and report layout and specifications
- Process specifications
- Updated data dictionary
- Database entity relationship diagram
- Detailed business rules

- Conceptual class diagrams, activity diagrams as applicable to selected architecture.
- Detailed data migration plan and updated project plan
- Project team signoff on design

Phase 4 – Construction – Construction iterations are time-boxed and include analysis, design, prototyping, coding, unit testing, test data, integration and documentation. User demonstrations are done at the end of each iteration, and remaining use case iteration assignments and time estimates are re-evaluated.

Deliverables:

- Updated data dictionary and database entity relationship diagram
- Test dataset(s) and acceptance test plan(s)
- Project team signoff for each construction iteration demonstration
- Draft user documentation
- Draft system documentation
- Lessons learned

Phase 5 – Data Migration – Concurrent with Phases 4, 6, 7

Deliverables:

- Data validation report(s)
- Lessons learned
- Project team signoff on data validation

Phase 6 – User Testing & Acceptance, Training

Deliverables:

- Lessons learned
- Project team signoff on system functionality

Phase 7 – Transition to Production

Deliverables:

- Updated system documentation
- Updated user documentation
- Future enhancements list
- Lessons learned
- Project team signoff on transition to production

Phase 8 – Ongoing Maintenance

8. Project Organization

Project Sponsors: Megan White, Water Quality Program; Nancy Stevenson, Financial Services

Project Steering Committee: Carol Fleskes, Nancy Stevenson, Debbie Stewart, Megan White, Gary Zeiler, Steve Carley

Ecology Project Manager: Kreighan McAuliffe, Applications & Data Services

Contractor Project Manager: Sathya Subramanian, Covansys.

Business Leads: Brian Howard, Water Quality Program; Bernadette Williams, Fiscal Office

Business Team: Steve Carley, Jon Peterson, Brian Howard, Tammy Riddell, Patty Warren, Gordon Wiggerhaus, Bernadette Williams, Jim Massaia, Cheryl Hanson

Ecology Systems Analyst/Technical Lead: Kreighan McAuliffe, Applications & Data Services, Ed Loft, Logical Senior Consultant

Technical Team: Kevin Barbee and Randy Moore, Miles Neale, and Michael Heiser

**WASHINGTON STATE DEPARTMENT OF ECOLOGY  
SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)**

**EXHIBIT 1: NEW PROJECTS RECEIVING SRF FINANCIAL ASSISTANCE**

SRF Loan Recipient and Project Title	Project #	Assistance Amount	Binding Commitment	Project Start Date	Date Initiate Operation	Repayment Begins	Loan Type	Interest Rate	Term (Years)
Part 1: Section 212 Publicly Owned Treatment Works									
Cheney, City of WW Treatment/Reclamation Project	L0100035	\$2,469,807	8/28/01	12/1/92	8/14/02	2/14/02	Refinance	1.5%	20
Centralia, City of Centralia WW Treatment Plant	L0100031	\$26,998,953	7/26/01	6/24/01	5/30/05	5/30/06	Loan	0%	20
Quincy, City of Water Reclamation Facility Design	L0100019	\$650,000	7/30/01	10/2/00	12/1/01	12/1/02	Loan	0.5%	5
Coupeville, Town of WW Treatment Plant Expansion	L0100027	\$2,370,000	8/21/01	3/31/01	12/31/06	12/31/07	Loan	0%	20
Mason County North Bay Case Inlet Wastewater Facilities	L0000021	\$1,111,461	11/02/01	7/1/94	3/1/02	3/1/03	Loan	0%	20
Pe Ell, Town of Wastewater Treatment Plant Construction	L0200004	\$1,432,680	12/15/01	10/1/01	3/31/03	3/31/04	Loan	0%	20
Klickitat County Dallesport Wastewater Facilities Project	L0200013	\$1,149,000	3/20/02	1/31/02	2/28/03	2/28/04	Loan	0%	20
Shelton, City of Shelton WWTP Digester Expansion Project	L0200016	\$960,190	6/21/02	10/1/01	3/1/03	3/1/04	Loan	0%	20
Uniontown, Town of Wastewater Facilities Plan Amendment	L0200019	\$50,000	4/19/02	2/5/02	1/30/03	1/30/04	Loan	1.5%	20
South Bend, City of Inflow and Infiltration Abatement Project	L0200011	\$1,000,000	2/11/02	1/1/02	10/31/03	10/31/04	Loan	0%	20
Monroe, City of Wastewater Treatment Plant - Phase 2	L0200009	\$6,200,378	1/18/02	11/28/00	6/6/02	6/6/03	Loan	1.5%	20
Toledo, City of Sewer System Improvements	L0200007	\$753,600	1/20/02	10/1/01	10/31/02	10/31/03	Loan	1.5%	20

**WASHINGTON STATE DEPARTMENT OF ECOLOGY  
SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)**

**EXHIBIT 1: NEW PROJECTS RECEIVING SRF FINANCIAL ASSISTANCE**

SRF Loan Recipient and Project Title	Project #	Assistance Amount	Binding Commitment	Project Start Date	Date Initiate Operation	Repayment Begins	Loan Type	Interest Rate	Term (Years)
Fairfield, Town of Wastewater Treatment Facility Improvements	L0200021	\$161,997	4/16/02	9/14/01	10/31/02	10/31/03	Loan	0%	20
Davenport, City of Wastewater Facility Rehabilitation Project	L0200008	\$1,000,000	1/24/02	9/27/01	12/20/02	12/20/03	Loan	1.5%	20
Port Townsend, City of Wastewater Conveyance System Improvements Project	L0200012	\$1,000,000	2/28/02	9//17/01	10/31/03	10/21/04	Loan	1.5%	20
Klickitat County PUD Wishram Wastewater Treatment Plant Improvements	L0200014	\$138,000	4/21/02	1/31/02	10/31/02	10/31/03	Loan	0%	20
Walla Walla County Water District No. 2 Touchet Sewer Facility Plan	L0200020	\$129,600	5/30/02	3/15/02	4/5/04	4/5/05	Loan	1.5%	20
Reardan, Town of Reardan Wastewater Facility's Design	L0200015	\$130,000	5/10/02	1/2/02	3/30/03	3/30/04	Loan	1.5%	20
PUD No. 1 of Stevens County Clayton Sewer System Loan Refinancing	L0200017	\$806,198	3/11/02	N/A	3/5/02	9/5/02	Refinance	0%	20
Toppenish, City of Wastewater System Improvements (Refinance)	L0200018	\$3,246,292	3/20/02	N/A	3/15/02	9/15/02	Refinance	1.5%	20
Garfield, Town of RD to SRF Loan Transfer	L0200022	\$904,580	4/19/02	7/11/95	4/11/02	10/11/02	Refinance	1.5%	20
Part 1 Total:		\$52,662,735							

Part 2: Section 319 Nonpoint Source Management Projects

**WASHINGTON STATE DEPARTMENT OF ECOLOGY  
SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)**

**EXHIBIT 1: NEW PROJECTS RECEIVING SRF FINANCIAL ASSISTANCE**

SRF Loan Recipient and Project Title	Project #	Assistance Amount	Binding Commitment	Project Start Date	Date Initiate Operation	Repayment Begins	Loan Type	Interest Rate	Term (Years)
Spokane County Conservation District Hangman Creek Clean Water Program	L0100033	\$250,000	8/30/01	9/1/01	8/31/03	8/31/04	Loan	0.5%	5
Sultan, City of Surface Water Quality Management Plan	L0100034	\$140,000	8/15/01	8/15/01	8/1/03	8/1/04	Loan	1.5%	20
Redmond, City of Idylwood Park Stream Restoration	L0100037	\$330,000	8/30/01	1/1/02	12/31/06	12/31/07	Loan	0.5%	5
Thurston County Environmental Health Division On-Site Financial Assistance Program	L0200024	\$150,000	4/29/02	4/29/02	12/31/04	12/31/05	Loan	1.5%	20
Almira, Town of Almira WWTF Hydrogeologic Characterization Study	L0200003	\$13,500	1/2/02	12/1/01	6/30/04	6/30/05	Loan	0.5%	5
East Columbia Basin Irrigation District ECBID Rill to Sprinkler Conversion Program	L0200006	\$10,000,000	12/20/01	12/5/01	10/31/03	10/31/04	Loan	0.5%	5
Napavine, City of Napavine Comprehensive Stormwater Management Plan	L0200010	\$40,000	2/28/02	1/15/02	12/30/03	12/30/04	Loan	1.5%	20
Port Ludlow Drainage District Stormwater Comprehensive Management Plan	L0200005	\$80,000	1/31/02	11/1/01	2/28/03	2/28/04	Loan	0.5%	5
	Part 2 Total:	\$11,003,500							
Part 3: Comprehensive Estuary Conservation and Management Projects									
Jefferson County Septic Repair Revolving Loan Fund	L0100030	\$150,000	8/30/01	7/15/01	12/31/02	12/31/03	Loan	1.5%	20

**WASHINGTON STATE DEPARTMENT OF ECOLOGY  
SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)**

**EXHIBIT 1: NEW PROJECTS RECEIVING SRF FINANCIAL ASSISTANCE**

SRF Loan Recipient and Project Title	Project #	Assistance Amount	Binding Commitment	Project Start Date	Date Initiate Operation	Repayment Begins	Loan Type	Interest Rate	Term (Years)
Part 3 Total:		\$150,000							
Part 4: Section 603(d)(7) Program Administration									
Program Administration	N/A	\$1,250,144	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Part 4 Total:		\$1,250,144							
Grand Total:		\$65,066,379							

**WASHINGTON STATE DEPARTMENT OF ECOLOGY  
SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)**

**EXHIBIT 2: BINDING COMMITMENTS BY QUARTER**

SRF Loan Recipient and Project Title		Loan #	Quarter 1 07/01/01	Quarter 2 10/1/01	Quarter 3 1/1/02	Quarter 4 4/1/02	Total
Section 212: Water Pollution Control Facilities							
1	Centralia, City of Centralia WW Treatment Plant	L0100031	\$26,998,953				\$26,998,953
1	Quincy, City of Water Reclamation Facility Design	L0100019	\$650,000				\$650,000
1	Coupeville, Town of WW Treatment Plant Expansion	L0100027	\$2,370,000				\$2,370,000
1 & 2	Cheney, City of WW Treatment/Reclamation Project	L0100035	\$2,469,807				\$2,469,807
1	Mason County North Bay Case Inlet Wastewater Facilities	L0000021		\$1,111,461			\$1,111,461
1	Pe Ell, Town of Wastewater Treatment Plant Construction	L0200004		\$1,432,680			\$1,432,680
1	Monroe, City of Wastewater Treatment Plant - Phase 2	L0200009			\$6,200,378		\$6,200,378
1	Toledo, City of Sewer System Improvements	L0200007			\$753,600		\$753,600
1	Davenport, City of Wastewater Facility Rehabilitation Project	L0200008			\$1,000,000		\$1,000,000
1	South Bend, City of Inflow and Infiltration Abatement Project	L0200011			\$1,000,000		\$1,000,000
1	Port Townsend, City of Wastewater Conveyance System Improvements Project	L0200012			\$1,000,000		\$1,000,000
1 & 2	PUD No. 1 of Stevens County Clayton Sewer System Loan Refinancing	L0200017			\$806,198		\$806,198
1	Klickitat County Dallesport Wastewater Facilities Project	L0200013			\$1,149,000		\$1,149,000

**WASHINGTON STATE DEPARTMENT OF ECOLOGY  
SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)**

**EXHIBIT 2: BINDING COMMITMENTS BY QUARTER**

SRF Loan Recipient and Project Title	Loan #	Quarter 1 07/01/01	Quarter 2 10/1/01	Quarter 3 1/1/02	Quarter 4 4/1/02	Total
1 & 2 Toppenish, City of Wastewater System Improvements (Refinance)	L0200018			\$3,246,292		\$3,246,292
1 Fairfield, Town of Wastewater Treatment Facility Improvements	L0200021				\$161,997	\$161,997
1 Uniontown, Town of Wastewater Facilities Plan Amendment	L0200019				\$50,000	\$50,000
1 & 2 Garfield, Town of RD to SRF Loan Transfer	L0200022				\$904,580	\$904,580
1 Klickitat County PUD Wishram Wastewater Treatment Plant Improvements	L0200014				\$138,000	\$138,000
1 Reardan, Town of Reardan Wastewater Facility's Design	L0200015				\$130,000	\$130,000
1 Walla Walla County Water District No. 2 Touchet Sewer Facility Plan	L0200020				\$129,600	\$129,600
1 Shelton, City of Shelton WWTP Digester Expansion Project	L0200016				\$960,190	\$960,190
						Total: \$52,662,735
Section 319: Nonpoint						
Sultan, City of Surface Water Quality Management Plan	L0100034	\$140,000				\$140,000
Spokane County Conservation District Hangman Creek Clean Water Program	L0100033	\$250,000				\$250,000
Redmond, City of Idylwood Park Stream Restoration	L0100037	\$330,000				\$330,000
East Columbia Basin Irrigation District ECBID Rill to Sprinkler Conversion Program	L0200006		\$10,000,000			\$10,000,000

**WASHINGTON STATE DEPARTMENT OF ECOLOGY  
SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)**

**EXHIBIT 2: BINDING COMMITMENTS BY QUARTER**

SRF Loan Recipient and Project Title	Loan #	Quarter 1 07/01/01	Quarter 2 10/1/01	Quarter 3 1/1/02	Quarter 4 4/1/02	Total
Almira, Town of Almira WWTF Hydrogeologic Characterization Study	L0200003			\$13,500		\$13,500
Port Ludlow Drainage District Stormwater Comprehensive Management Plan	L0200005			\$80,000		\$80,000
Napavine, City of Napavine Comprehensive Stormwater Management Plan	L0200010			\$40,000		\$40,000
Thurston County Environmental Health Division On-Site Financial Assistance Program	L0200024				\$150,000	\$150,000
						Total: \$11,003,500
Section 320: Comprehensive Estrary Conservation & Management						
Jefferson County Septic Repair Revolving Loan Fund	L0100030	\$150,000				\$150,000
						Total: \$150,000
Program Administration	N/A	\$1,250,144				Total: \$1,250,144
Binding Commitment (BC) Totals		\$34,608,904	\$12,544,141	\$15,288,967	\$2,624,367	\$65,066,379
SFY 02 Cumulative BC Totals		\$34,608,904	\$47,153,045	\$62,442,012	\$65,066,379	
SFY 90-02 Cumulative BC Totals		\$430,450,750	\$442,994,891	\$458,283,858	\$460,908,225	
3 SFY90-01 Cumulative Totals = \$395,841,846						

**EXHIBIT 2 Part 2: SFY 02 BINDING COMMITMENTS BY TYPE**

LOANS

ASSISTANCE  
AMOUNT

**WASHINGTON STATE DEPARTMENT OF ECOLOGY  
SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)**

**EXHIBIT 2: BINDING COMMITMENTS BY QUARTER**

SRF Loan Recipient and Project Title	Loan #	Quarter 1 07/01/01	Quarter 2 10/1/01	Quarter 3 1/1/02	Quarter 4 4/1/02	Total
Section 212 Projects	\$52,662,735					
Section 319 Projects	\$11,003,500					
Section 320 Projects	<u>\$150,000</u>					
Sub Total:	\$63,816,235					
Program Administration	<u>\$1,250,144</u>					
Total:	\$65,066,379					

Notes:

1. Projects complying with federal cross-cutting authorities = \$52,662,735
2. Four binding commitments were for refinancing municipal wastewater debt.
3. Between SFY 90 - SFY 01, there were a total of \$395,841,846 in binding commitments signed. This amount does not include program administration. Cumulative binding commitments include projects underway as well as completed projects that did not use all funds encumbered and were consequently deobligated and will be offered to eligible communities the next funding cycle. Cumulative binding commitments also includes completed projects that used all funds encumbered. Cumulative binding commitments do not include deferred interest or interest on the principal through the term of the loan.

**WASHINGTON STATE DEPARTMENT OF ECOLOGY**  
**SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)**

**EXHIBIT 3: SOURCE OF SRF FUNDS BY QUARTER**

SOURCES OF FUNDS	2002 TOTALS	1st QTR 07-01	2nd QTR 10-01	3rd QTR 01-02	4th 0
<b>LOC PAYMENTS</b>					
<b>SFY 00 GRANT</b>					
CS-530001-97	\$527,468.00	\$223,811.00	\$232,181.00	\$71,476.00	
CS-530001-98	\$11,217,786.00	\$1,390,215.00	\$3,743,897.00	\$5,822,317.00	\$0.00
CS-530001-99	<u>\$4,670,303.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2,103,113.00</u>	<u>\$2,567,186.00</u>
TOTAL	\$16,415,557.00	\$1,614,026.00	\$3,976,078.00	\$7,996,906.00	\$2,567,186.00
<b>STATE MATCH COMMITMENT</b>					
<b>SFY 00 STATE MATCH GRANT</b>					
CS-530001-97	\$14,297.54	\$0.00	\$0.00	\$14,297.54	\$0.00
CS-530001-98	\$1,308,246.87	\$44,772.85	\$46,446.96	\$1,164,742.78	\$0.00
CS-530001-99	<u>\$1,961,344.68</u>	<u>\$278,104.57</u>	<u>\$748,955.79</u>	<u>\$420,722.79</u>	<u>\$513,563.57</u>
TOTAL	\$3,283,889.09	\$322,877.42	\$795,402.75	\$1,599,763.11	\$513,563.57
<b>INTEREST EARNINGS</b>					
<b>STATE MATCH AND BOND MONIES</b>					
INT. ON LOANS DURING CONSTRUCTION	\$4,147,948.02	\$824,562.60	\$1,016,771.78	\$1,088,436.38	\$1,218,177.26
TOTAL	<u>\$350,030.40</u>	<u>\$111,694.49</u>	<u>\$113,013.51</u>	<u>\$121,269.53</u>	<u>\$114,062.87</u>
TOTAL	\$4,497,978.42	\$936,257.09	\$1,129,785.29	\$1,209,705.91	\$1,332,240.13
<b>LOAN REPAYMENTS</b>					
<b>PRINCIPAL REPAYMENTS</b>					
PRINCIPAL REPAYMENTS	\$58,496,708.36	\$3,687,202.67	\$3,596,408.51	\$47,839,944.89	\$3,575,152.29
INTEREST REPAYMENTS	<u>\$11,731,440.39</u>	<u>\$4,589,439.39</u>	<u>\$320,654.97</u>	<u>\$4,891,343.55</u>	<u>\$1,725,602.20</u>
TOTAL	\$70,228,148.75	\$8,276,642.06	\$3,917,063.48	\$52,731,288.44	\$5,300,754.49
<b>TOTALS</b>	<b>\$94,425,573.26</b>	<b>\$11,149,802.57</b>	<b>\$9,818,329.52</b>	<b>\$63,537,663.46</b>	<b>\$9,170,743.19</b>
1. Federal Cash Drawn	\$16,415,557.00				
2. State Cash Transfer	\$3,283,889.09				
3. Interest Earned STO	\$4,147,948.02				
4. Repayment Principal	\$58,496,708.36				
5. Repayment Interest	<u>\$11,731,440.39</u>				
Total	\$94,075,542.86				

**WASHINGTON STATE DEPARTMENT OF ECOLOGY  
SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)**

**EXHIBIT 4: BINDING COMMITMENTS WITH RESPECT TO FEDERAL GRANT PAYMENTS**

SRF Loan Receptient	IUP Project #	State Fiscal Year 2002				State Fiscal Year 2003		Total
		Quarter 1 7/1/01	Quarter 2 10/1/01	Quarter 3 1/1/02	Quarter 4 4/1/02	Quarter 1 7/1/02	Quarter 2 10/01/02	
Section 212: Water Pollution Control Facilities								
Centralia, City of Centralia WW Treatment Plant	L0100031	\$26,998,953						\$26,998,953
Quincy, City of Water Reclamation Facility Design	L0100019	\$650,000						\$650,000
Coupeville, Town of WW Treatment Plant Expansion	L0100027	\$2,370,000						\$2,370,000
Cheney, City of WW Treatment/Reclamation Project	L0100035	\$2,469,807						\$2,469,807
Mason County North Bay Case Inlet Wastewater Facilities	L0000021		\$1,111,461					\$1,111,461
Pe Ell, Town of Wastewater Treatment Plant Construction	L0200004		\$1,432,680					\$1,432,680
Monroe, City of Wastewater Treatment Plant - Phase 2	L0200009			\$6,200,378				\$6,200,378
Toledo, City of Sewer System Improvements	L0200007			\$753,600				\$753,600
Davenport, City of Wastewater Facility Rehabilitation Project	L0200008			\$1,000,000				\$1,000,000
South Bend, City of Inflow and Infiltration Abatement Project	L0200011			\$1,000,000				\$1,000,000
Port Townsend, City of Wastewater Conveyance System Improvements Project	L0200012			\$1,000,000				\$1,000,000
PUD No. 1 of Stevens County Clayton Sewer System Loan Refinancing	L0200017			\$806,198				\$806,198

**WASHINGTON STATE DEPARTMENT OF ECOLOGY  
SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)**

**EXHIBIT 4: BINDING COMMITMENTS WITH RESPECT TO FEDERAL GRANT PAYMENTS**

SRF Loan Receptient	IUP Project #	State Fiscal Year 2002				State Fiscal Year 2003		Total
		Quarter 1 7/1/01	Quarter 2 10/1/01	Quarter 3 1/1/02	Quarter 4 4/1/02	Quarter 1 7/1/02	Quarter 2 10/01/02	
Klickitat County Dallesport Wastewater Facilities Project	L0200013			\$1,149,000				\$1,149,000
Toppenish, City of Wastewater System Improvements (Refinance)	L0200018			\$3,246,292				\$3,246,292
Fairfield, Town of Wastewater Treatment Facility Improvements	L0200021				\$161,997			\$161,997
Uniontown, Town of Wastewater Facilities Plan Amendment	L0200019				\$50,000			\$50,000
Garfield, Town of RD to SRF Loan Transfer	L0200022				\$904,580			\$904,580
Klickitat County PUD Wishram Wastewater Treatment Plant Improvements	L0200014				\$138,000			\$138,000
Reardan, Town of Reardan Wastewater Facility's Design	L0200015				\$130,000			\$130,000
Walla Walla County Water District No. 2 Touchet Sewer Facility Plan	L0200020				\$129,600			\$129,600
Shelton, City of Shelton WWTP Digester Expansion Project	L0200016				\$960,190			\$960,190
Section 319: Nonpoint								
Sultan, City of Surface Water Quality Management Plan	L0100034	\$140,000						\$140,000
Spokane County Conservation District Hangman Creek Clean Water Program	L0100033	\$250,000						\$250,000
Redmond, City of Idylwood Park Stream Restoration	L0100037	\$330,000						\$330,000

**WASHINGTON STATE DEPARTMENT OF ECOLOGY  
SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)**

**EXHIBIT 4: BINDING COMMITMENTS WITH RESPECT TO FEDERAL GRANT PAYMENTS**

SRF Loan Receptient	IUP Project #	State Fiscal Year 2002				State Fiscal Year 2003		Total
		Quarter 1 7/1/01	Quarter 2 10/1/01	Quarter 3 1/1/02	Quarter 4 4/1/02	Quarter 1 7/1/02	Quarter 2 10/01/02	
East Columbia Basin Irrigation District ECBID Rill to Sprinkler Conversion Program	L0200006		\$10,000,000					\$10,000,000
Almira, Town of Almira WWTF Hydrogeologic Characterization Study	L0200003			\$13,500				\$13,500
Port Ludlow Drainage District Stormwater Comprehensive Management Plan	L0200005			\$80,000				\$80,000
Napavine, City of Napavine Comprehensive Stormwater Management Plan	L0200010			\$40,000				\$40,000
Thurston County Environmental Health Division On-Site Financial Assistance Program	L0200024				\$150,000			\$150,000
Section 320: Comprehensive Estuary Conservation & Management								
Jefferson County Septic Repair Revolving Loan Fund	L0100030	\$150,000						\$150,000
Program Administration		\$1,250,144						\$1,250,144
Binding Commitment Totals		\$34,608,904	\$12,544,141	\$15,288,967	\$2,624,367	\$0	\$0	\$65,066,379
SFY 90 - 01 Cum. Totals = \$395,841,846		\$430,450,750	\$442,994,891	\$458,283,858	\$460,908,225	\$460,908,225	\$460,908,225	\$460,908,225
Required Binding Commitment *1		\$0	\$0	\$15,586,296	\$15,586,296	\$15,586,296	\$0	
Cum. Req. Amts. (Inc. SFY 90 - 01 = \$297,452,870) *2		\$297,452,870	\$297,452,870	\$313,039,166	\$328,625,462	\$344,211,758	\$344,211,758	
Cumulative Binding Commitments As A % Of Cum. Required Amounts *3		144.71%	148.93%	146.40%	140.25%	133.90%	133.90%	

**WASHINGTON STATE DEPARTMENT OF ECOLOGY  
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**EXHIBIT 4: BINDING COMMITMENTS WITH RESPECT TO FEDERAL GRANT PAYMENTS**

SRF Loan Receptient	IUP Project #	State Fiscal Year 2002				State Fiscal Year 2003		Total
		Quarter 1 7/1/01	Quarter 2 10/1/01	Quarter 3 1/1/02	Quarter 4 4/1/02	Quarter 1 7/1/02	Quarter 2 10/01/02	

Notes:

- \*1. EPA requires that binding commitments for 120% of the Federal Grant Payments be made within 1 year of receiving federal grant payments. Ecology met each quarters requirement in the prior fiscal year. These amounts are included in the cumulative totals.
- \*2. Between SFY 90 - 01, the cumulative required binding commitment amount is \$297,452,870.
- \*3. This percentage reflects how the requirement for binding commitments was met. Anything above 100% means that the requirement was met.

**WASHINGTON STATE DEPARTMENT OF ECOLOGY  
SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)**

**EXHIBIT 5: DISBURSEMENTS AND ACCRUALS**

	SFY 2002	QTR 1 07-01	QTR 2 10-01	QTR 3 01-02
*TOTAL DISBURSEMENTS (FED & STATE MATCH)	\$33,870,833	\$5,325,892	\$6,396,276	\$12,396,685
2002 CUMULATIVE TOTALS				
1990 - 1997 LOC AVAILABLE (BEG)	202,161,191			
1990 - 1997 CASH DRAW FROM LOC	(141,193,603)			
1990 - 1997 LOC AVAILABLE (END)	60,967,588			
1998 LOC AVAILABLE (BEG)	23,415,183			
1998 CASH DRAW FROM LOC	(29,304,598)			
1998 LOC AVAILABLE (END)	(5,889,415)			
1999 LOC AVAILABLE (BEG)	23,417,163			
1999 CASH DRAW FROM LOC	(35,363,878)			
1999 LOC AVAILABLE (END)	(11,946,715)			
2000 LOC AVAILABLE (BEG)	0			
2000 CASH DRAW FROM LOC	(24,441,098)			
2000 LOC AVAILABLE (END)	(24,441,098)			
2001 LOC AVAILABLE (BEG)	46,758,888			
2001 CASH DRAW FROM LOC**	(6,624,221)			
2001 LOC AVAILABLE (END)	40,134,667			
2002 LOC AVAILABLE (BEG)	0			
2002 CASH DRAW FROM LOC**	(16,415,557)	(1,614,026)	(3,976,078)	(7,996,906)
2002 LOC AVAILABLE (END)	(16,415,557)			
CUMMULATIVE LOC AVAILABLE (END)	42,409,470			
2002 STATE MATCH	3,283,889	322,877	795,403	1,599,763
*** 2002 100% STATE FUNDS DISBURSEMENTS	14,090,983	3,425,029	1,624,594	2,768,848
**** LOC DRAW AS % OF DISBURSEMENTS	83%	85%	83%	83%

\*These disbursements include estimated program administration draws and actual loan disbursement draws. Total Disbursements include administration capitalization grant and state match loans as well as 100% state fund loans. Program administration draws are made on estimated 30 days in advance.

\*\* LOC for 1st quarter includes expenditures from 2nd half of June of prior fiscal year. LOC for 4th quarter does not include expenditures for 2nd half of

\*\*\* Disbursements from repaid principal and interest plus interest earnings from state treasurer.

\*\*\*\* Disbursements are total disbursements minus state funds disbursements.

Cumulative LOC available (end) to carry forward to next period.

**WASHINGTON STATE DEPARTMENT OF ECOLOGY  
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**EXHIBIT 6: ASSISTANCE AMOUNTS BY NEEDS CATEGORIES**

SRF Loan Recipient	Project #	Secondary Treatment	Advanced Treatment	I & I	Sewer System Rehabilitation	New Collector Sewers	CSO Elimination	Interceptors & Collectors	Nonpoint & Estuary
Centralia, City of Centralia WW Treatment Plant	L0100031	\$23,438,953						\$3,560,000	
Quincy, City of Water Reclamation Facility Design	L0100019		\$650,000						
Coupeville, Town of WW Treatment Plant Expansion	L0100027	\$2,370,000							
Cheney, City of WW Treatment/Reclamation Project	L0100035		\$2,469,807						
Mason County North Bay Case Inlet Wastewater Facilities	L0000021	\$1,111,461							
Pe Ell, Town of Wastewater Treatment Plant Construction	L0200004	\$1,432,680							
Monroe, City of Wastewater Treatment Plant - Phase 2	L0200009	\$6,200,378							
Toledo, City of Sewer System Improvements	L0200007				\$753,600				
Davenport, City of Wastewater Facility Rehabilitation Project	L0200008	\$1,000,000							
South Bend, City of Inflow and Infiltration Abatement Project	L0200011			\$1,000,000					
Port Townsend, City of Wastewater Conveyance System Improvements Project	L0200012			\$1,000,000					
PUD No. 1 of Stevens County Clayton Sewer System Loan Refinancing	L0200017	\$806,198							
Klickitat County Dallesport Wastewater Facilities Project	L0200013	\$1,149,000							
Toppenish, City of Wastewater System Improvements (Refinance)	L0200018	\$3,246,292							
Fairfield, Town of Wastewater Treatment Facility Improvements	L0200021	\$161,997							
Uniontown, Town of Wastewater Facilities Plan Amendment	L0200019	\$50,000							
Garfield, Town of RD to SRF Loan Transfer	L0200022	\$904,580							

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EXHIBIT 6: ASSISTANCE AMOUNTS BY NEEDS CATEGORIES

SRF Loan Recipient	Project #	Secondary Treatment	Advanced Treatment	I & I	Sewer System Rehabilitation	New Collector Sewers	CSO Elimination	Interceptors & Collectors	Nonpoint & Estuary
Klickitat County PUD Wishram Wastewater Treatment Plant	L0200014	\$138,000							
Reardan, Town of Reardan Wastewater Facility's Design	L0200015	\$130,000							
Walla Walla County Water District No. 2 Touchet Sewer Facility Plan	L0200020	\$129,600							
Shelton, City of Shelton WWTP Digester Expansion Project	L0200016	\$960,190							
Sultan, City of Surface Water Quality Management Plan	L0100034								\$140,000
Spokane County Conservation District Hangman Creek Clean Water Program	L0100033								\$250,000
Redmond, City of Idylwood Park Stream Restoration	L0100037								\$330,000
East Columbia Basin Irrigation District ECBID Rill to Sprinkler Conversion Program	L0200006								\$10,000,000
Almira, Town of Almira WWTF Hydrogeologic Characterization	L0200003								\$13,500
Port Ludlow Drainage District Stormwater Comprehensive Management Plan	L0200005								\$80,000
Napavine, City of Napavine Comprehensive Stormwater Management Plan	L0200010								\$40,000
Thurston County Environmental Health Division On-Site Financial Assistance Program	L0200024								\$150,000
Jefferson County Septic Repair Revolving Loan Fund	L0100030								\$150,000
	Total:	\$43,229,328	\$3,119,807	\$2,000,000	\$753,600	\$0	\$0	\$3,560,000	\$11,153,500
				Grand Total:	\$63,816,235				

**WASHINGTON STATE DEPARTMENT OF ECOLOGY**  
**SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)**

**EXHIBIT 7: PAYMENT SCHEDULE**

	LOC PAYMENTS -- ACTUAL 07/01/01 - 6/30/02					LOC PAYMENTS --PROJECTED STATE FISCAL YEAR 2003			
	TOTAL	QTR 1 07-01	QTR 2 10-01	QTR 3 01-02	QTR 4 04-02	QTR 1 07-02	QTR 2 10-02	QTR 3 01-03	QTR 4 04-03
BEGINNING									
BALANCE	\$179,651,957	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
96 GRANT (CS530001-96)	\$22,509,234	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
97 GRANT (CS530001-97)	\$23,415,183	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
98 GRANT (CS530001-98)	\$23,417,163	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
00 GRANT (CS530001-99)	\$46,758,888	\$15,586,929	\$0	\$0	\$0	\$0	\$0	\$0	\$0
01 GRANT (CS530001-01)	\$23,132,241	\$0	\$0	\$7,710,747	\$7,710,747	\$7,710,747	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$318,884,666</b>	<b>\$15,586,929</b>	<b>\$0</b>	<b>\$7,710,747</b>	<b>\$7,710,747</b>	<b>\$7,710,747</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

CUMULATIVE PAYMENTS

WASHINGTON STATE DEPARTMENT OF ECOLOGY  
 SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)

EXHIBIT 8: PROJECT LOAN REPAYMENT INTEREST ACTIVITY

	State Fiscal Year 2002					State Fiscal Year 2003			
	Quarter 1 07-01	Quarter 2 10-01	Quarter 3 01-02	Quarter 4 04-02	TOTAL	Quarter 1 07-02	Quarter 2 10-02	Quarter 3 01-03	Quarter 4 04-03
*Loan Disbursements	\$32,618,586.30	\$5,093,349.05	\$6,117,446.50	\$12,073,461.25	\$9,334,329.50	\$0.00	\$0.00	\$0.00	\$0.00
Interest Accrued	\$801,528.37	\$111,694.49	\$113,013.51	\$121,269.53	\$455,550.84	\$0.00	\$0.00	\$0.00	\$0.00
Principal Outstanding	\$33,420,114.67	\$5,205,043.54	\$6,230,460.01	\$12,194,730.78	\$9,789,880.34	\$0.00	\$0.00	\$0.00	\$0.00
Principal Repayments	\$58,496,708.36	\$3,687,202.67	\$3,596,408.51	\$47,839,944.89	\$3,373,152.29	\$3,976,463.76	\$1,662,951.41	\$3,974,244.51	\$1,659,371.36
Interest Repayments	\$11,731,440.39	\$4,589,439.39	\$320,654.97	\$4,891,343.55	\$1,930,002.48	\$1,949,486.93	\$295,605.16	\$1,892,764.23	\$294,529.57

\* Loan disbursements included federal capitalization grant and state match loans as well as 100% state fund loans.

**WASHINGTON STATE DEPARTMENT OF ECOLOGY**  
**SRF ANNUAL REPORT FOR SFY 02 (7/1/02 - 6/30/02)**

**EXHIBIT 9: COMPARISON OF ACTUAL AND PROJECTED DISBURSEMENTS AND ACCRUALS**

DISBURSEMENTS - FOR PERIOD 07/01/01 - 06/30/02

	QTR 1 07-01	QTR 2 10-01	QTR 3 01-02	QTR 4 04-02	TOTAL
<b>PROJECTED SRF PROGRAM TOTALS:</b>					
ADMINISTRATION	\$0.00	\$308,430.00	\$308,430.00	\$308,430.00	\$925,290.00
CAPITAL	\$0.00	\$7,402,317.00	\$7,402,317.00	\$7,402,317.00	\$22,206,951.00
TOTAL	\$0.00	\$7,710,747.00	\$7,710,747.00	\$7,710,747.00	\$23,132,241.00
<b>ACTUAL SRF PROGRAM TOTALS:</b>					
ADMINISTRATION	\$173,214.95	\$255,656.50	\$325,530.31	\$459,315.26	\$1,213,717.02
CAPITAL	\$5,093,349.05	\$6,117,446.50	\$12,073,461.25	\$9,334,329.50	\$32,618,586.30
TOTAL	\$5,266,564.00	\$6,373,103.00	\$12,398,991.56	\$9,793,644.76	\$33,832,303.32

Actual disbursements are a summation of administrative costs and federal capitalization grant and state match loans as well as 100% state fund loan. These disbursements are reconcile to general ledgers 6510, 6505 and 6560 on report SWM 413A dated 06-30-02. Projected disbursements are based on reports provided by budget includes both federal and state.

WASHINGTON STATE DEPARTMENT OF ECOLOGY  
 SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)

EXHIBIT 10: BALANCE SHEET WITH COMPARATIVE TOTALS FOR 2001

	Rounded 2002	Rounded 2001	Actual 2002	Actual 2001
<u>Assets</u>				
Current assets:				
Cash and cash equivalents	129,167,000	68,931,000	129,166,899.26	68,930,856.69
Receivables:				
Due from federal government	108,000		108,347.00	84,613.00
Interest on SRF loans	1,998,000	2,516,000	1,998,499.46	2,516,303.10
Interest on investments	311,000	266,000	311,049.64	265,857.85
Total receivables	2,417,000	2,782,000	2,417,896.10	2,866,773.95
Current maturities of SRF loans	13,587,000	12,009,000	13,586,896.54	12,008,780.57
Total current assets	145,171,000	83,722,000	145,171,691.90	83,806,411.21
Loans receivable, net of current maturities	231,229,000	259,644,000	231,229,439.98	259,644,324.57
Total assets	376,400,000	343,366,000	376,401,131.88	343,450,735.78
<u>Liabilities and Fund Equities</u>				
Current liabilities:				
Accounts payable and accrued expenses	62,000	64,000	61,884.92	64,146.54
Due to federal government	0	0	0.00	44.00
Due to other funds	34,000	22,000	34,448.71	22,347.25
Construction costs payable	1,938,000	334,000	1,937,642.20	333,537.57
Total current liabilities	2,034,000	420,000	2,033,975.83	420,075.36
Fund equities:				
Contributed Capital:				
Environmental Protection Agency	253,451,000	237,012,000	253,451,302.00	237,011,967.00
State of Washington	50,661,000	47,377,000	50,661,361.72	47,377,472.63
Fund Balance	70,254,000	58,641,000	70,254,492.33	58,641,220.79
Total equity	374,366,000	343,030,000	374,367,156.05	343,030,660.42
Total liabilities and fund equities	376,400,000	343,450,000	376,401,131.88	343,450,735.78

**WASHINGTON STATE DEPARTMENT OF ECOLOGY  
SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)**

**EXHIBIT 11: STATEMENT OF REVENUES AND EXPENSES WITH COMPARATIVE TOTALS FOR 2001**

	Rounded 2002	Rounded 2001	Actual 2002	Actual 2001
Revenues:				
Interest income on SRF loans	\$8,670,000.00	\$7,963,000.00	\$8,670,196.68	\$7,963,349.71
Investment income	\$4,193,000.00	\$3,628,000.00	\$4,193,218.99	\$3,628,270.11
<b>Total revenues</b>	<b>\$12,863,000.00</b>	<b>\$11,591,000.00</b>	<b>\$12,863,415.67</b>	<b>\$11,591,619.82</b>
Expenses:				
Salaries and benefits	\$724,000.00	\$772,000.00	\$724,475.53	\$772,017.39
Supplies	\$26,000.00	\$21,000.00	\$25,733.65	\$20,733.90
Travel	\$9,000.00	\$15,000.00	\$8,710.90	\$14,730.43
Indirect costs	\$263,000.00	\$269,000.00	\$262,945.31	\$268,785.25
Other	\$228,000.00	\$37,000.00	\$228,278.74	\$36,907.44
<b>Total expenses</b>	<b>\$1,250,000.00</b>	<b>\$1,114,000.00</b>	<b>\$1,250,144.13</b>	<b>\$1,113,174.41</b>
Revenues over expenses	\$11,613,000.00	\$10,477,000.00	\$11,613,271.54	\$10,478,445.41
Fund Balance, beginning of year	\$58,641,000.00	\$48,163,000.00	\$58,641,220.79	\$48,162,775.38
Fund Balance, end of year	<u>\$70,254,000.00</u>	<u>\$58,640,000.00</u>	<u>\$70,254,492.33</u>	<u>\$58,641,220.79</u>

The accompanying notes are an integral part of the financial statements

**WASHINGTON STATE DEPARTMENT OF ECOLOGY  
SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)**

**EXHIBIT 12: STATEMENT OF CASH FLOWS WITH COMPARATIVE TOTALS FOR 2001**

	Rounded 2002	Rounded 2001	Actual 2002	Actual 2001
Cash flows from operating activities:				
Revenues over expenses	\$11,613,000	\$10,478,000	11,613,271.54	10,478,445.41
Adjustments to reconcile operating income to net cash provided by operating activities:				
(Increase) Decrease in accounts receivable	\$449,000	(\$234,000)	448,877.85	(233,942.68)
Increase (Decrease) in accounts payable and accrued expenses	\$1,614,000	(\$658,000)	1,613,900.47	(657,999.54)
Net cash provided by operating activities	<u>\$13,676,000</u>	<u>\$9,586,000</u>	<u>13,676,049.86</u>	<u>9,586,503.19</u>
Cash flows from capital and related financing activities:				
Funds received from Environmental Protection Agency	\$16,439,000	\$6,627,000	16,439,335.00	6,626,586.00
Funds received from State of Washington	\$3,284,000	\$1,325,000	3,283,889.09	1,325,149.57
Net cash provided by capital and related financing activities	<u>\$19,723,000</u>	<u>\$7,952,000</u>	<u>19,723,224.09</u>	<u>7,951,735.57</u>
Cash flows from investing activities:				
Loan disbursements	(\$34,553,000)	(\$40,073,000)	(34,553,410.21)	(40,073,298.78)
Capitalized interest				
Repayments received on loans	\$61,390,000	\$11,846,000	61,390,178.83	11,846,102.12
Net cash used in investing activities	<u>\$26,837,000</u>	<u>(\$28,227,000)</u>	<u>26,836,768.62</u>	<u>(28,227,196.66)</u>
Increase in cash and cash equivalents	\$60,236,000	(\$10,689,000)	60,236,042.57	(10,688,957.90)
Cash and cash equivalents, beginning of year	<u>\$68,931,000</u>	<u>\$79,620,000</u>	<u>68,930,856.69</u>	<u>79,619,814.59</u>
Cash and cash equivalents, end of year	<u><u>\$129,167,000</u></u>	<u><u>\$68,931,000</u></u>	<u><u>129,166,899.26</u></u>	<u><u>68,930,856.69</u></u>

The accompanying notes are an integral part of the financial statements

**WASHINGTON STATE DEPARTMENT OF ECOLOGY  
SRF ANNUAL REPORT FOR SFY 02 (07/01/02 - 06/30/02)**

**EXHIBIT 13: AGING OF ACCOUNTS**

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	D A Y S			
	0-30	31-60	61-120	over 120

Loan Repayments  
Outstanding (6/30/02)

NOTE: In SFY '02 there were no loan repayments past due.

**WASHINGTON STATE DEPARTMENT OF ECOLOGY  
SRF ANNUAL REPORT FOR SFY 01 (7/1/00 - 6/30/01)**

**EXHIBIT 14: DISTRIBUTION OF LOANS BY INTEREST RATE**

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Loan Type	Interest Rate	Tern (Years)
92	Okanogan County	SRF9005F	L9100005	WPCF	\$197,642	Loan	0%	20
92	Langley, City of	SRF9103F	L9200013	WPCF	\$363,774	Refinance	0%	20
92	Cle Elum, City of	SRF9116F	L9200017A	WPCF	\$834,049	Loan	0%	20
93	Pacific Co. (Ag loan)	SRF9312N	L9300011	NPT	\$20,798	Loan	0%	5
93	Island Co. Health Dept.	SRF9302N	L9300008	NPT	\$176,946	Loan	0%	5
94	Mason County	SRF94017	L9400010	WPCF	\$2,620,000	Loan	0%	20
94	Palouse, City of	SRF94002	L9400007	WPCF	\$363,201	Loan	0%	20
95	Snohomish, City of	SRF9502	L9400002	WPCF	\$4,433,697	Loan	0%	20
95	Clallam County Department of Community Development	SRF9505	L9200016	NPT	\$126,229	Loan	0%	5
95	Thurston County Public Health & Social Services	SRF9513	L9500018	NPT	\$96,877	Loan	0%	20
96	Walla Walla, City of	SRF9506	L9500010	WPCF	\$355,564	Loan	0%	5
96	Kalama, City of	SRF9625	L9600015	WPCF	\$190,000	Loan	0%	5
96	Port Townsend, City of	SRF9636	L9600025	WPCF	\$182,620	Loan	0%	5
96	Goldendale, City of	SRF9652	L9600004	WPCF	\$56,399	Loan	0%	5
96	Chelan County	SRF9644	L9600019	NPT	\$7,857	Loan	0%	5
96	Des Moines, City of	SRF9603	L9600009	Estuary	\$192,500	Loan	0%	5
97	LaConner, Town of	SRF9612	L9600032	WPCF	\$418,250	Loan	0%	5
97	Lynnwood, City of	SRF9653	L9600030	WPCF	\$2,075,500	Loan	0%	5
97	Mason County	SRF9609	L9700013	WPCF	\$94,933	Loan	0%	20
97	Skagit County	FP97038	L9700054	WPCF	\$346,479	Loan	0%	20
97	Grays Harbor County Department of Public Works	FP97048	L9700055	WPCF	\$1,575,066	Loan	0%	20
97	Lake Chelan Reclamation District	FP97017	L9700029	WPCF	\$134,200	Loan	0%	5
97	Royal City, City of	FP97059	L9700042	WPCF	\$201,525	Loan	0%	5
97	Buckley, City of	FP97130	L9700053	WPCF	\$416,832	Loan	0%	5
97	Leavenworth, City of	FP97125	L9700045	WPCF	\$360,000	Loan	0%	20
97	Bremerton, City of	FP97164	L9700047	WPCF	\$465,431	Loan	0%	5
97	Endicott, Town of	FP97066	L9700022	WPCF	\$51,955	Loan	0%	5
97	Des Moines, City of	FP97012	L9700052	NPT	\$70,500	Loan	0%	5
97	Eatonville, Town of	FP97156	L9700035	WPCF	\$30,000	Loan	0%	5
97	Sunland Water District	FP97169	L9700030	WPCF	\$76,083	Loan	0%	5
97	Quincy, City of	FP97086	L9700034	WPCF	\$101,520	Loan	0%	5
97	Sequim, City of	FP97042	L9700023	WPCF	\$5,324,000	Loan	0%	20
97	Yelm, City of	FP97138	L9700037	WPCF	\$5,000,000	Loan	0%	5
97	Blaine, City of	FP97183	L9700046	NPT	\$66,624	Loan	0%	5
97	North Bend, City of	FP97189	L9700049	NPT	\$73,750	Loan	0%	5
97	Quincy, City of	FP97092	L9700041	NPT	\$99,685	Loan	0%	5
97	Port Townsend, City of	FP97171	L9700032	Estuary	\$33,528	Loan	0%	5
97	Seattle, City of	FP97116	L9700051A	Estuary	\$289,748	Loan	0%	5

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**EXHIBIT 14: DISTRIBUTION OF LOANS BY INTEREST RATE**

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97	Seattle, City of	FP97116	L9700051	Estuary	\$110,252	Loan	0%	5
98	Vashon Sewer District	FP97073	L9800002	WPCF	\$515,920	Loan	0%	20
98	Ephrata, City of	FP98125	L9800011	WPCF	\$5,355,500	Loan	0%	20
98	Royal City, City of	FP98050	L9800032	WPCF	\$615,000	Loan	0%	5
98	Mattawa, City of	FP98061	L9800025	WPCF	\$150,000	Loan	0%	20
98	Swinomish Indian Tribal Community	FP98240	L9800027	WPCF	\$961,047	Refinance	0%	20
98	Tieton, Town of	FP98062	L9800039	WPCF	\$384,433	Loan	0%	5
98	Wollochet Harbor Sewer District	FP98082	L9800008	WPCF	\$108,500	Loan	0%	20
98	Chewelah, City of	FP98073	L9800018	WPCF	\$993,000	Loan	0%	20
98	Whatcom County Water District 10	FP98197	L9800045	WPCF	\$952,866	Loan	0%	5
98	Goldendale, City of	FP98102	L9800019	WPCF	\$22,480	Loan	0%	5
98	Davenport, City of	FP98151	L9800022	WPCF	\$80,000	Loan	0%	5
98	Prosser, City of	FP98051	L9800041	WPCF	\$118,759	Loan	0%	5
98	Vashon Sewer District	FP98046	L9800021	WPCF	\$343,750	Loan	0%	20
98	Twisp, Town of	FP98043	L9800028	WPCF	\$222,500	Loan	0%	5
98	Bainbridge Island, City of	FP98207	L9800037	WPCF	\$40,000	Loan	0%	5
98	Waitsburg, City of	FP98021	L9800029	WPCF	\$54,999	Loan	0%	5
98	Tonasket, City of	FP98119	L9800013	WPCF	\$61,420	Loan	0%	5
98	San Juan County Health & Community Services	FP97028	L9700024	NPT	\$299,819	Loan	0%	5
98	Washington State Conservation Commission	FP98237	L9800038	NPT	\$1,500,000	Loan	0%	5
98	Spokane County Conservation District	FP98024	L9800006	NPT	\$500,000	Loan	0%	5
98	Ellensburg, City of	FP98011	.	NPT	\$15,824	Loan	0%	5
98	Bremerton-Kitsap County Health District	FP98023	L9800017	Estuary	\$300,000	Loan	0%	5
98	Mukilteo, City of	FP98041	L9800035	Estuary	\$73,750	Loan	0%	5
98	Clallam County Dept. of Community Development	FP98005	L9800016	Estuary	\$17,957	Loan	0%	3
99	Concrete, Town of	FP98160	L9900005	WPCF	\$41,300	Loan	0%	5
99	Stanwood, City of	FP98155	L9900001	WPCF	\$238,373	Loan	0%	5
99	Raymond, City of	FP98218	L9900007	WPCF	\$340,000	Loan	0%	5
99	PUD No. 1 of Chelan County	FP98228	L9800034	WPCF	\$3,181,496	Loan	0%	20
99	Lake Chelan Reclamation District	FP98033	L9900008	WPCF	\$554,888	Loan	0%	20
99	Pe Ell, Town of	FP99102	L9900009	WPCF	\$238,424	Loan	0%	20
99	Rockford, Town of	FP99032	L9900026A	WPCF	\$119,220	Loan	0%	20
99	Rockford, Town of	FP99032	L9900026B	WPCF	\$213,780	Loan	0%	20
99	Eatonville, Town of	FP99062	L9900029	WPCF	\$224,163	Loan	0%	9
99	College Place, City of	FP99103	L9900018A	WPCF	\$4,849,030	Loan	0%	20

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99	College Place, City of	FP99103	L9900018B	WPCF	\$210,000	Loan	0%	20
99	Waterville, Town of	FP99044	L9900037	WPCF	\$67,980	Loan	0%	5
99	North Bend, City of	FP99016	L9900021	WPCF	\$104,000	Loan	0%	5
99	Asotin, City of	FP99093	L9900011	WPCF	\$47,277	Loan	0%	5
99	Bonney Lake, City of	FP99146	L9900035	NPT	\$42,465	Loan	0%	5
99	Goldendale, City of	FP99009	L9900024	NPT	\$150,000	Loan	0%	5
99	Carnation, City of	FP99020	L9900033	NPT	\$36,000	Loan	0%	5
99	Whatcom County Health and Human Services Department	FP99047	L9900025	Estuary	\$300,000	Loan	0%	5
99	Lacey, City of	FP99142	L9900036	Estuary	\$399,208	Loan	0%	5
00	Kitsap County	FP99003	L9900039	WPCF	\$117,035	Loan	0%	5
00	Tieton, Town of	FP99101	L9900040	WPCF	\$2,559,276	Loan	0%	20
00	Twisp, Town of Construction of Wastewater Treatment Improvements	FP00017	L0000012A	WPCF	\$335,800	Loan	0%	20
00	Twisp, Town of Construction of Wastewater Treatment Improvements	FP00017	L0000012B	WPCF	\$369,103	Loan	0%	20
00	Leavenworth, City of Leavenworth Wastewater Treatment Plant Upgrade	FP00033	L0000006	WPCF	\$2,301,000	Loan	0%	20
00	Cowiche Sewer District Wastewater Treatment Plant Construction	FP00007	L0000018	WPCF	\$1,068,645	Loan	0%	20
00	Spokane County Conservation District Spokane County Minimum Tillage Assistance	FP00083	L0000017	NPT	\$1,000,000	Loan	0%	5
00	Thurston County On-Site Hardship Loans	FP00096	L0000024	NPT	\$1,000,000	Loan	0%	5
00	Spokane County Conservation District Alternative Agricultural Systems Assistance Program	FP00082	L0000003	NPT	\$1,500,000	Loan	0%	5
00	Mason County North Bay - Case Inlet Wastewater Facilities	SRF9417	L0000021	WPCF	\$8,415,269	Loan	0%	20
00	Wollochet Harbor Sewer District Sanitary Sewer System Improvements	FP00106	L0000005	WPCF	\$134,640	Loan	0%	20
01	Lewis County Water District No. 2 Wastewater Treatment Plant Improvements	FP00120	L0000004	WPCF	\$550,150	Loan	0%	20
01	Shelton, City of Basin 2 Sewer Rehabilitation Design	FP00121	L0100006	WPCF	\$155,000	Loan	0%	7

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01	Island County Public Works Iverson Farm Acquisition	FP00111	L0000013	Estuary	\$667,992	Loan	0%	5
01	Island County Health Department On-Site Repair Financial Assistance Program	FP00029	L0100007	Estuary	\$300,000	Loan	0%	5
01	Island County Public Works Glendale Creek Restoration	FP00110	L0000023	Estuary	\$645,000	Loan	0%	5
01	Bremerton-Kitsap County Health District Local Loan Program (On-Site Repairs)	FP00040	L0100003	Estuary	\$300,000	Loan	0%	5
01	Soap Lake, City of Sewer Treatment System Improvements	FP00064	L0100001	WPCF	\$271,400	Loan	0%	5
01	Skamokawa Water & Sewer District Skamokawa Community Sewer Project	FP01069	L0100020	WPCF	\$819,400	Loan	0%	20
01	Centralia, City of Centralia WW Treatment Plant	FP01027	L0100031	WPCF	\$26,998,953	Loan	0%	20
01	Skagit County Additional Subsurface Effluent Disposal Field	FP01057	L0100017	WPCF	\$40,000	Loan	0%	20
01	Coupeville, Town of WW Treatment Plant Expansion	FP01028	L0100027	WPCF	\$2,370,000	Loan	0%	20
01	PUD No. 1 of Stevens Co. Waitts Lake Sewer System Loan Financing	FP01037	L0100028	WPCF	\$1,709,418	Refinance	0%	20
01	Pe Ell, Town of WW Treatment Facility Design & Sewer System Improvements	FP01080 & FP01081	L0100008	WPCF	\$264,485	Loan	0%	20
02	Mason County North Bay Case Inlet Wastewater Facilities	SRF9417	L0000021	WPCF	\$1,111,461	Loan	0%	20
02	Pe Ell, Town of Wastewater Treatment Plant Construction	FP02075	L0200004	WPCF	\$1,432,680	Loan	0%	20
02	Klickitat County Dallesport Wastewater Facilities Project	FP02039	L0200013	WPCF	\$1,149,000	Loan	0%	20
02	Shelton, City of Shelton WWTP Digester Expansion Project	FP02036	L0200016	WPCF	\$960,190	Loan	0%	20

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02	South Bend, City of Inflow and Infiltration Abatement Project	FP02014	L0200011	WPCF	\$1,000,000	Loan	0%	20
02	Fairfield, Town of Wastewater Treatment Facility Improvements	FP02113	L0200021	WPCF	\$161,997	Loan	0%	20
02	Klickitat County PUD	FP02021	L0200014	WPCF	\$138,000	Loan	0%	20
02	PUD No. 1 of Stevens County Clayton Sewer System Loan Refinancing	FP02106	L0200017	WPCF	<u>\$806,198</u>	Refinance	0%	20
Total 0% Loans					\$113,331,235			
01	Roza-Sunnyside BJC On-Farm Irrigation Conversions	FP01051	L0100011	NPT	\$10,000,000	Loan	0.5%	5
01	Oroville, City of Oroville WWTF Improvement Project	FP01217	L0100015	WPCF	\$250,000	Refinance	0.5%	5
01	Quincy, City of Water Reclamation Facility Design	FP01174	L0100019	WPCF	\$650,000	Loan	0.5%	5
01	Spokane County Conservation District Hangman Creek Clean Water Program	FP01085	L0100033	NPT	\$250,000	Loan	0.5%	5
01	San Juan County Health/Community Services San Juan On-Site Failure Repair	FP01002	L0100014	Estuary	\$250,000	Loan	0.5%	5
01	Redmond, City of Idylwood Park Stream Restoration	FP01169	L0100037	NPT	\$330,000	Loan	0.5%	5
02	Almira, Town of Almira WWTF Hydrogeologic Characterization Study	FP02027	L0200003	NPT	\$13,500	Loan	0.5%	5
02	East Columbia Basin Irrigation District ECBID Rill to Sprinkler Conversion Program	FP02046	L0200006	NPT	\$10,000,000	Loan	0.5%	5
02	Port Ludlow Drainage District Stormwater Comprehensive Management Plan	FP02104	L0200005	NPT	<u>\$80,000</u>	Loan	0.5%	5
Total 0.5% Loans					\$21,823,500			

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SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Loan Type	Interest Rate	Tern (Years)
00	Skagit County Skagit County Local Loan Fund	FP00084	L0000016	Estuary	\$1,500,000	Loan	1.5%	20
00	North Bend, City of North Bend Wastewater Treatment Plant Phase 2	FP00090	L0000010	WPCF	\$2,486,884	Loan	1.5%	20
00	Okanogan, City of Wastewater Treatment Improvements Design and Construction	FP00035	L0000015	WPCF	\$499,000	Loan	1.5%	20
00	Ritzville, City of Wastewater Treatment Facility	FP00034	L0000007	WPCF	\$525,750	Loan	1.5%	20
00	Long Beach, City of Long Beach WWTP Upgrade Phase 1	FP00107	L0000019	WPCF	\$500,000	Loan	1.5%	20
00	Olympus Terrace Sewer District Open Channel UV Disinfection System	FP00073	L0000009	WPCF	\$500,000	Loan	1.5%	15
00	Spokane, City of CSO Basin Planning #6, #34, #12, #15, and #22 A-D	FP00059	L0000022	WPCF	\$1,353,345	Loan	1.5%	15
01	King County Department of Natural Resources	N/A	L0000020	WPCF	\$13,838,279	Refinance	1.5%	20
01	Goldendale, City of Goldendale WW Facility Improvements	FP01176	L0100021	WPCF	\$1,711,000	Loan	1.5%	20
01	Lynden, City of WW Treatment Plant Upgrade/Expansion	FP01116	L0100023	WPCF	\$6,521,932	Loan	1.5%	20
01	Jefferson County Septic Repair Revolving Loan Fund	FP01044	L0100030	Estuary	\$150,000	Loan	1.5%	20
01	Cheney, City of WW Treatment/Reclamation Project	FP01100	L0100035	WPCF	\$2,469,807	Refinance	1.5%	20
01	Prosser, City of WW Treatment Plant Improvements	FP01058	L0100025	WPCF	\$932,646	Loan	1.5%	20
01	Elma, City of Elma WW Treatment Plant Construction	FP01189	L0100018	WPCF	\$2,911,003	Loan	1.5%	20
01	Farmington, Town of Farmington Sewer System Rehabilitation	FP01177	L0100016	WPCF	\$12,500	Loan	1.5%	20
01	Pomeroy, City of WW Facilities Improvements	FP01001	L0100022	WPCF	\$1,194,200	Loan	1.5%	20

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01	Tonasket, City of WW Treatment Facility Reconstruction	FP01193	L0100012	WPCF	\$522,500	Loan	1.5%	20
01	Woodland, City of WW Treatment Plant Improvements	FP01188	L0100009	WPCF	\$1,652,500	Loan	1.5%	20
01	PUD No. 1 of Stevens Co. Valley Sewer System Loan Financing	FP01039	L0100029	WPCF	\$267,103	Refinance	1.5%	20
01	Connell, City of WW System Improvements (Construction)	FP01180	L0100010	WPCF	\$1,208,000	Loan	1.5%	20
01	Long Beach, City of WWTP Upgrade Design Phase 2 & 3	FP01117	L0100026	WPCF	\$284,000	Loan	1.5%	20
01	Bremerton, City of Anderson Cove CSO Reduction Facilities	FP01153	L0100024	WPCF	\$959,573	Refinance	1.5%	20
01	Sultan, City of Surface Water Quality Management Plan	FP01196	L0100034	NPT	\$140,000	Loan	1.5%	20
02	Uniontown, Town of Wastewater Facilities Plan Amendment	FP02098	L0200019	WPCF	\$50,000	Loan	1.5%	20
02	Thurston County Environmental Health Division On-Site Financial Assistance Program	FP02015	L0200024	NPT	\$150,000	Loan	1.5%	20
02	Monroe, City of Wastewater Treatment Plant - Phase 2	FP02001	L0200009	WPCF	\$6,200,378	Loan	1.5%	20
02	Toledo, City of Sewer System Improvements	FP02074	L0200007	WPCF	\$753,600	Loan	1.5%	20
02	Davenport, City of Wastewater Facility Rehabilitation Project	FP02068	L0200008	WPCF	\$1,000,000	Loan	1.5%	20
02	Port Townsend, City of Wastewater Conveyance System Improvements Project	FP02103	L0200012	WPCF	\$1,000,000	Loan	1.5%	20
02	Napavine, City of Napavine Comprehensive Stormwater Management Plan	FP02066	L0200010	NPT	\$40,000	Loan	1.5%	20

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SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Loan Type	Interest Rate	Tern (Years)
02	Walla Walla County Water District No. 2 Touchet Sewer Facility Plan	FP02063	L0200020	WPCF	\$129,600	Loan	1.5%	20
02	Reardan, Town of Reardan Wastewater Facility's Design	FP02019	L0200015	WPCF	\$130,000	Loan	1.5%	20
02	Toppenish, City of Wastewater System Improvements (Refinance)	FP02101	L0200018	WPCF	\$3,246,292	Refinance	1.5%	20
02	Garfield, Town of RD to SRF Loan Transfer	FP02002	L0200022	WPCF	<u>\$904,580</u>	Refinance	1.5%	20
Total 1.5% Loans					\$55,744,472			
94	Kitsap Co. Sewer District #7	SRF94011	L9400011	WPCF	\$1,772,496	Loan	2.0%	20
97	Naches-Selah Irrigation District	SRF9601	L9600028	NPT	<u>\$991,895</u>	Loan	2.0%	15
Total 2.0% Loans					\$2,764,391			
99	Liberty Lake Sewer District	FP99043	L9900023	NPT	\$300,000	Loan	3.2%	14
99	Castle Rock, City of	FP99012	L9900017	WPCF	<u>\$135,000</u>	Loan	3.2%	10
Total 3.2% Loans					\$435,000			
94	Clarkston, City of	SRF94009	L9400012	WPCF	\$529,570	Loan	3.5%	14
94	Gig Harbor, City of	SRF94005	L9400001	WPCF	\$890,851	Loan	3.5%	14
94	Pasco, City of	SRF94020	L9400013A	WPCF	\$24,664,959	Loan	3.5%	20
94	Pasco, City of	SRF94020	L9400013B	WPCF	\$345,546	Loan	3.5%	20
94	Skagit Co. Permit Center	SRF94022	L9400014	NPT	\$500,000	Loan	3.5%	14
94	Southwest WA Health District	SRF94021	L9400006	NPT	\$10,000	Loan	3.5%	14
97	Lake Chelan South Shore Sewer District	FP97175	L9700050	WPCF	\$416,558	Loan	3.5%	10
97	Rockford, Town of	FP97070	L9700019	WPCF	\$81,000	Loan	3.5%	10
97	Pateros, City of	FP97097	L9700043	WPCF	\$120,874	Loan	3.5%	20
		& FP97098						
97	Colfax, City of	FP97005	L9700027	WPCF	\$68,459	Loan	3.5%	10
97	Enumclaw, City of	FP97002	L9700033	WPCF	\$340,166	Loan	3.5%	14
97	Sultan, City of	FP97057	L9700044	WPCF	\$240,000	Loan	3.5%	10
97	Drainage Improvement District #8	FP97145	L9700028	NPT	\$179,753	Loan	3.5%	10
98	Goldendale, City of	FP98101	L9800023	WPCF	\$250,000	Loan	3.5%	14

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98	Skagit County	FP97110	L9800005	NPT	<u>\$341,953</u>	Loan	3.5%	14
				Total 3.5% Loans	\$28,979,689			
96	Lewis County	SRF9620	L9600016	NPT	\$26,759	Loan	3.8%	14
96	Mason County	SRF9656	L9600011	Estuary	<u>\$70,396</u>	Loan	3.8%	14
				Total 3.8% Loans	\$97,155			
90	Jefferson County	N/A	L9000001	NPT	\$155,406	Loan	4.0%	10
91	Port Angeles, City of	N/A	L9100001	WPCF	\$2,549,264	Loan	4.0%	14
92	Yakima, City of	SRF9106F	L9200018	WPCF	\$2,550,559	Refinance	4.0%	10
92	Centralia, City of	SRF9123F	L9200011	WPCF	\$901,934	Loan	4.0%	14
92	Mason County	SRF9119N	L9200007	NPT	\$262,535	Loan	4.0%	10
00	Goldendale, City of Goldendale Wastewater Facility Improvements	FP00012	L0000008	WPCF	\$458,183	Loan	4.0%	20
01	Bremerton, City of Callow CSO Design - Final Priorities	FP00099	L0100004	WPCF	\$575,000	Loan	4.0%	20
01	Bremerton, City of Bremerton CSO Reduction Plan Update	FP00098	L0100005	WPCF	<u>\$245,000</u>	Loan	4.0%	20
				Total 4.0% Loans	\$7,697,881			
99	Kittitas, City of	FP99126	L9900014	WPCF	\$81,316	Loan	4.1%	20
99	Burlington, City of	FP99114	L9900031	WPCF	\$5,392,566	Loan	4.1%	20
99	Pateros, City of	FP99129	L9900030	WPCF	\$98,000	Loan	4.1%	20
99	Roslyn, City of	FP99058	L9900027	WPCF	\$38,671	Loan	4.1%	20
99	Cashmere, City of	FP99086	L9900032	WPCF	\$550,150	Loan	4.1%	20
99	Pomeroy, City of	FP99014	L9900012	WPCF	\$225,000	Loan	4.1%	20
99	Rosalia, Town of	FP99049	L9900028	WPCF	\$71,000	Loan	4.1%	20
99	Walla Walla, City of	FP99055	L9900019A	WPCF	\$1,389,356	Loan	4.1%	20
99	Walla Walla, City of	FP99055	L9900019B	WPCF	\$34,664	Loan	4.1%	20
99	Lewis County Water-Sewer District No. 6	FP99147	L9900016	WPCF	\$197,498	Loan	4.1%	20
99	Tonasket, City of	FP99042	L9900020	WPCF	\$352,800	Loan	4.1%	20
99	Cosmopolis, City of	FP99151	L9900015	WPCF	\$405,322	Loan	4.1%	20
99	Camas, City of	FP99022	L9900004	WPCF	\$8,163,523	Loan	4.1%	20
99	Pacific, City of	FP99159	L9900022	NPT	\$121,906	Loan	4.1%	20
00	Ilwaco, City of	FP99123	L9900038	NPT	<u>\$59,209</u>	Loan	4.1%	20
				Total 4.1% Loans	\$17,180,982			

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96	Douglas County Sewer District No 1	FP97095	L9600020	WPCF	\$1,890,992	Loan	4.3%	20
96	Odessa, Town of	FP97024	L9700016	WPCF	\$340,000	Loan	4.3%	20
96	Camas, City of	FP97037	L9700025	WPCF	\$1,128,900	Loan	4.3%	20
97	Wilkeson, Town of	FP97033	L9700020	WPCF	\$84,750	Loan	4.3%	20
97	Colville, City of	FP97127	L9700018	WPCF	\$121,150	Loan	4.3%	20
97	Wilkeson, City of	FP97034	L9700048	WPCF	\$140,864	Loan	4.3%	20
97	Reardan, Town of	FP97085	L9700038	WPCF	\$38,712	Loan	4.3%	20
97	Clarkston, City of	FP97112	L9700039	WPCF	\$695,000	Loan	4.3%	20
97	Thurston County Public Health & Social Services Department	FP97136	L9700017	NPT	\$141,938	Loan	4.3%	20
97	Richland, City of	FP97109	L9700040	NPT	\$200,000	Loan	4.3%	20
98	Mount Vernon, City of	FP97162	L9800001	WPCF	\$1,114,500	Loan	4.3%	20
98	Washougal, City of	FP97101	L9700026	WPCF	\$5,725,000	Loan	4.3%	20
98	Puyallup, City of	FP97148	L9800004	WPCF	\$5,356,747	Loan	4.3%	20
Total 4.3% Loans					\$16,978,553			
98	Mount Vernon, City of	FP98027	L9800010	WPCF	\$1,406,500	Loan	4.4%	20
98	Wollochet Harbor Sewer District	FP98081	L9800007	WPCF	\$115,000	Loan	4.4%	20
98	Ridgefield, City of	FP98122	L9800042	WPCF	\$2,797,347	Loan	4.4%	20
98	North Bend, City of	FP98086	L9800026	WPCF	\$874,669	Loan	4.4%	20
98	Buckley, City of	FP98175	L9800012	WPCF	\$90,000	Loan	4.4%	20
98	Fairfield, Town of	FP98069	L9800009	WPCF	\$138,000	Loan	4.4%	20
98	Whatcom County Water District 10	FP98193	L9800044A	WPCF	\$268,943	Loan	4.4%	20
98	Whatcom County Water District 10	FP98193	L9800044B	WPCF	\$3,786,637	Loan	4.4%	20
98	Kalama, City of	FP98106	L9800040	WPCF	\$1,079,034	Loan	4.4%	20
98	Ferndale, City of	FP98191	L9800031	WPCF	\$1,760,000	Loan	4.4%	20
98	Puyallup, City of	FP98048	L9800004	WPCF	<u>\$6,742,282</u>	Loan	4.4%	20
Total 4.4% Loans					\$19,058,412			
94	Grays Harbor County	SRF94026	L9400015	WPCF	\$566,704	Loan	4.5%	20
94	Lewis County	SRF94001	L9400005	WPCF	\$322,808	Loan	4.5%	20
94	Mason County	SRF94016	L9400009	WPCF	\$159,996	Loan	4.5%	20
94	LOTT Wastewater Alliance	SRF94027	L9200010(2)	WPCF	\$2,957,147	Loan	4.5%	20
94	Ilwaco, City of	SRF94018	L9400008	WPCF	\$4,652,404	Loan	4.5%	20
94	Snohomish, City of	SRF94015	L9400002	WPCF	\$6,329,270	Loan	4.5%	20
95	Spangle, City of	SRF9514	L9500028	WPCF	\$315,000	Loan	4.5%	20
95	Deer Park, City of	SRF9507	L9500023	WPCF	\$2,858,165	Loan	4.5%	20
95	Kennewick, City of	SRF9515	L9500030	WPCF	<u>\$1,669,281</u>	Loan	4.5%	20
Total 4.5% Loans					\$19,830,775			

WASHINGTON STATE DEPARTMENT OF ECOLOGY  
SRF ANNUAL REPORT FOR SFY 01 (7/1/00 - 6/30/01)

EXHIBIT 14: DISTRIBUTION OF LOANS BY INTEREST RATE

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Loan Type	Interest Rate	Tern (Years)
96	Wilbur, Town of	SRF9632	L9600013A	WPCF	\$440,731	Loan	4.8%	20
96	Wilbur, Town of	SRF9632	L9600013B	WPCF	\$13,716	Loan	4.8%	20
96	Chewelah, City of	SRF9613	L9600024	WPCF	\$755,024	Loan	4.8%	20
96	Yelm, City of	SRF9606	L9600006	WPCF	\$940,000	Loan	4.8%	20
96	Kennewick, City of	SRF9643	L9500030(1)	WPCF	\$7,724,094	Loan	4.8%	20
96	Douglas County	SRF9654	L9600020	WPCF	\$5,348,362	Loan	4.8%	20
96	Kent, City of	SRF9640	L9600018	Estuary	\$1,572,646	Loan	4.8%	20
97	Centralia, City of	SRF9604	L9700009	WPCF	\$814,088	Loan	4.8%	20
97	Puyallup, City of	SRF9650	L9700011	WPCF	\$1,525,701	Loan	4.8%	20
97	Colville, City of	SRF9645	L9600007(1)	WPCF	\$449,877	Loan	4.8%	20
97	Buckley, City of	SRF9649	L9700003	WPCF	\$92,633	Loan	4.8%	20
97	Yelm, City of	FP97137	L9600006	WPCF	<u>\$135,000</u>	Loan	4.8%	20
				Total 4.8% Loans	\$19,811,872			
91	Moses Lake, City of	N/A	L9000003	WPCF	\$1,100,000	Refinance	5.0%	20
92	Asotin County	SRF9004F	L9200001	WPCF	\$322,800	Loan	5.0%	20
92	LOTT Wastewater Alliance	SRF9117F	L9200010	WPCF	\$18,185,709	Refinance	5.0%	20
92	Thurston Co. Public Works	SRF9101N	L9200006	NPT	\$209,247	Loan	5.0%	20
93	LOTT Wastewater Alliance	SRF9311F	L9200010(1)	WPCF	\$15,436,980	Loan	5.0%	20
93	Monroe, City of	SRF9315F	L9300010	WPCF	\$4,315,000	Loan	5.0%	20
93	Pacific Co. (Long Beach Match)	SRF9314N	L9300007	NPT	<u>\$108,113</u>	Refinance	5.0%	20
				Total 5.0% Loans	\$39,677,849			
				Total Loans*	\$363,411,765			

Note: Total Loans does not include recipients with paid-off loans.

**WASHINGTON STATE DEPARTMENT OF ECOLOGY  
SRF ANNUAL REPORT FOR SFY 00 (7/1/00 - 6/30/01)**

**EXHIBIT 14: DISTRIBUTION OF LOANS BY INTEREST RATE**

LOAN PERCENT	ASSISTANCE AMOUNT*
Total \$ 0% Loans	\$113,331,235
Total \$ 0.5% Loans	\$21,823,500
Total \$ 1.5% Loans	\$55,744,472
Total \$ 2.0% Loans	\$2,764,391
Total \$ 3.2% Loans	\$435,000
Total \$ 3.5% Loans	\$28,979,689
Total \$ 3.8% Loans	\$97,155
Total \$ 4.0% Loans	\$7,697,881
Total \$ 4.1% Loans	\$17,180,982
Total \$ 4.3% Loans	\$16,978,553
Total \$ 4.4% Loans	\$19,058,412
Total \$ 4.5% Loans	\$19,830,775
Total \$ 4.8% Loans	\$19,811,872
Total \$ 5.0% Loans	<u>\$39,677,849</u>
Total:	\$363,411,765

\*Note: Assistance Amount does not include recipients with paid-off loans.

LOANS AS A % OF TOTAL LOANS	ASSISTANCE PERCENTAGE*
0%	31.2%
0.5%	6.0%
1.5%	15.3%
2.0%	0.8%
3.2%	0.1%
3.5%	8.0%
3.8%	0.0%
4.0%	2.1%
4.1%	4.7%
4.3%	4.7%
4.4%	5.2%
4.5%	5.5%
4.8%	5.5%
5.0%	<u>10.9%</u>
Total:	100.0%

\*Note: Assistance Percentabe does not include recipients with paid-off loans.

**WASHINGTON STATE DEPARTMENT OF ECOLOGY**  
**SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)**

**EXHIBIT 15: RECIPIENTS REPAYING SRF LOANS**

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount (1)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)
91	Moses Lake, City of	N/A	L9000003	WPCF	\$1,100,000	7/10/90	6/1/89	5/1/90	5/1/91	Refinance	5.0%	20
90	Jefferson County	N/A	L9000001	NPT	\$155,406	6/1/90	4/1/90	10/1/92	10/1/93	Loan	4.0%	10
92	Okanogan County	SRF9005F	L9100005	WPCF	\$197,642	7/1/91	10/1/90	12/1/92	12/1/93	Loan	0%	20
92	Langley, City of	SRF9103F	L9200013	WPCF	\$363,774	5/1/92	6/1/91	1/1/93	1/1/94	Refinance	0%	20
92	Yakima, City of	SRF9106F	L9200018	WPCF	\$2,550,559	5/1/92	6/1/91	1/1/93	1/1/94	Refinance	4.0%	10
92	Centralia, City of	SRF9123F	L9200011	WPCF	\$901,934	5/1/92	5/1/92	10/1/92	2/1/94	Loan	4.0%	14
92	Asotin County	SRF9004F	L9200001	WPCF	\$322,800	7/1/91	4/1/91	3/1/93	3/1/94	Loan	5.0%	20
94	Lewis County	SRF94001	L9400005	WPCF	\$322,808	4/1/94	9/1/93	1/1/94	1/1/95	Loan	4.5%	20
91	Port Angeles, City of	N/A	L9100001	WPCF	\$2,549,264	7/1/90	7/1/91	3/1/94	3/1/95	Loan	4.0%	14
92	LOTT Wastewater Alliance	SRF9117F	L9200010	WPCF	\$18,185,709	4/1/92	1/1/92	7/1/94	7/1/95	Refinance	5.0%	20
93	LOTT Wastewater Alliance	SRF9311F	L9200010(1)	WPCF	\$15,436,980	1/1/93	1/1/93	7/1/94	7/1/95	Loan	5.0%	20
94	LOTT Wastewater Alliance	SRF94027	L9200010(2)	WPCF	\$2,957,147	2/1/94	1/1/93	7/1/94	7/1/95	Loan	4.5%	20
93	Monroe, City of	SRF9315F	L9300010	WPCF	\$4,315,000	5/1/93	5/1/93	9/1/94	9/1/95	Loan	5.0%	20
93	Pacific Co. (Long Beach Match)	SRF9314N	L9300007	NPT	\$108,113	2/1/93	5/1/91	9/1/94	9/1/95	Refinance	5.0%	20
92	Mason County	SRF9119N	L9200007	NPT	\$262,535	1/1/92	3/1/92	6/1/95	6/1/96	Loan	4.0%	10
94	Grays Harbor County	SRF94026	L9400015	WPCF	\$566,704	5/1/94	5/1/94	9/1/95	9/1/96	Loan	4.5%	20
94	Gig Harbor, City of	SRF94005	L9400001	WPCF	\$890,851	5/1/94	7/1/94	9/1/95	9/1/96	Loan	3.5%	14
94	Clarkston, City of	SRF94009	L9400012	WPCF	\$529,570	5/1/94	5/1/95	11/1/95	11/1/96	Loan	3.5%	14
94	Snohomish, City of	SRF94015	L9400002	WPCF	\$6,329,270	5/1/94	6/1/94	12/1/95	12/1/96	Loan	4.5%	20
95	Snohomish, City of	SRF9502	L9400002	WPCF	\$4,433,697	12/12/94	6/1/95	12/1/95	12/1/96	Loan	0%	20
92	Thurston Co. Public Works	SRF9101N	L9200006	NPT	\$209,247	1/1/92	2/1/92	6/30/96	12/31/96	Loan	5.0%	20
97	Coville, City of	SRF9645	L9600007(1)	WPCF	\$449,877	9/24/96	9/20/95	1/15/96	6/30/97	Loan	4.8%	20
94	Skagit Co. Permit Center	SRF94022	L9400014	NPT	\$500,000	5/1/94	6/1/94	7/1/96	7/1/97	Loan	3.5%	14
96	Kent, City of	SRF9640	L9600018	Estuary	\$1,572,646	7/1/95	7/1/95	8/1/96	8/1/97	Loan	4.8%	20
97	Sultan, City of	SRF9607	L9700008	WPCF	\$183,881	8/30/96	6/1/96	9/30/97	9/30/97	Loan	0%	5
94	Palouse, City of	SRF94002	L9400007	WPCF	\$363,201	5/1/94	6/1/95	9/1/96	10/1/97	Loan	0%	20
95	Spokane County Conservation District	SRF9508	L9500031	NPT	\$100,000	6/28/95	6/28/95	10/1/96	10/1/97	Loan	0%	5
96	Snohomish, City of	SRF9618	L9600012	WPCF	\$119,582	12/20/95	3/1/96	10/31/96	10/31/97	Loan	0%	5
94	Kitsap Co. Sewer District #7	SRF94011	L9400011	WPCF	\$1,772,496	6/1/94	8/1/94	12/12/96	12/12/97	Loan	2.0%	20
95	King Conservation District	SRF9503	L9500013	NPT	\$300,000	4/14/95	8/1/94	12/31/96	12/31/97	Loan	0%	5
95	Jefferson County PUD #1	SRF9504	L9500014	NPT	\$40,000	3/16/95	3/16/95	12/31/96	12/31/97	Loan	0%	5
96	Yelm, City of	SRF9606	L9600006	WPCF	\$940,000	12/31/95	9/25/95	12/31/96	12/31/97	Loan	4.8%	20
96	Royal City, City of	SRF9611	L9600026	NPT	\$44,000	3/4/96	3/4/96	12/31/96	12/31/97	Loan	0%	5
96	Diamond Lake Water & Sewer	SRF9657	L9600008	NPT	\$36,616	1/24/96	1/24/96	12/31/96	12/31/97	Loan	0%	5
97	Wilkeson, City of	FP97034	L9700048	WPCF	\$140,864	1/1/97	1/1/97	12/31/97	12/31/97	Loan	4.3%	20
96	Odessa, Town of	FP97024	L9700016	WPCF	\$340,000	6/14/96	6/14/96	2/28/97	2/28/98	Loan	4.3%	20
97	Buckley, City of	SRF9649	L9700003	WPCF	\$92,633	7/25/96	2/28/96	2/28/97	2/28/98	Loan	4.8%	20
96	Camas, City of	FP97037	L9700025	WPCF	\$1,128,900	6/10/96	6/10/96	4/17/97	4/17/98	Loan	4.3%	20
95	Kennewick, City of	SRF9515	L9500030	WPCF	\$1,669,281	6/26/95	5/1/96	5/31/97	5/31/98	Loan	4.5%	20

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EXHIBIT 15: RECIPIENTS REPAYING SRF LOANS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount (1)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)
97	Washougal, City of	SRF9641	L9700014	WPCF	\$275,000	8/30/96	8/30/96	6/30/97	6/30/98	Loan	0%	5
97	Shelton, City of	SRF9629	L9700007	WPCF	\$77,119	8/23/96	8/23/96	6/30/97	6/30/98	Loan	0%	5
94	Bremerton-Kitsap Co Health	SRF94004	L9400018	NPT	\$300,000	6/1/94	7/1/94	7/1/97	7/1/98	Loan	0%	5
93	WA State Conservation Comm.	SRF9308N	L9300012	NPT	\$191,051	5/1/93	2/1/93	8/4/97	8/4/98	Loan	0%	5
95	Deer Park, City of	SRF9507	L9500023	WPCF	\$2,858,165	5/10/95	4/1/96	8/20/97	8/20/98	Loan	4.5%	20
97	Mason County	SRF9609	L9700013	WPCF	\$94,933	8/29/96	8/29/96	9/2/97	9/2/98	Loan	0%	20
97	Yelm, City of	FP97137	L9600006	WPCF	\$135,000	3/21/97	3/21/97	10/31/97	10/31/98	Loan	4.8%	20
94	Southwest WA Health District	SRF94021	L9400006	NPT	\$10,000	5/1/94	5/1/94	12/1/97	12/1/98	Loan	3.5%	14
95	Spangle, City of	SRF9514	L9500028	WPCF	\$315,000	6/30/95	9/30/95	12/22/97	12/22/98	Loan	4.5%	20
97	Puyallup, City of	SRF9650	L9700011	WPCF	\$1,525,701	8/23/96	8/23/96	12/31/97	12/31/98	Loan	4.8%	20
97	Royal City, City of	FP97059	L9700042	WPCF	\$201,525	10/1/96	10/1/96	12/31/97	12/31/98	Loan	0%	5
97	Colville, City of	FP97127	L9700018	WPCF	\$121,150	10/3/96	10/3/96	12/31/97	12/31/98	Loan	4.3%	20
97	Ephrata, City of	FP97139	L9700015	WPCF	\$536,400	10/9/96	10/9/96	12/31/97	12/31/98	Loan	0%	5
97	Enumclaw, City of	FP97002	L9700033	WPCF	\$340,166	9/11/96	9/11/96	1/1/98	1/1/99	Loan	3.5%	14
96	Kalama, City of	SRF9625	L9600015	WPCF	\$190,000	4/26/96	11/29/95	2/28/98	2/28/99	Loan	0%	5
93	Island Co. Health Dept.	SRF9302N	L9300008	NPT	\$176,946	5/1/93	5/1/93	3/1/98	3/1/99	Loan	0%	5
97	Sequim, City of	FP97042	L9700023	WPCF	\$5,324,000	7/25/96	6/25/96	3/1/98	3/1/99	Loan	0%	20
97	Clarkston, City of	FP97112	L9700039	WPCF	\$695,000	2/19/97	12/1/97	3/15/98	3/15/99	Loan	4.3%	20
97	Sunland Water District	FP97169	L9700030	WPCF	\$76,083	1/24/97	1/24/97	3/31/98	3/31/99	Loan	0%	5
95	Clallam County Department of	SRF9505	L9200016	NPT	\$126,229	3/1/95	7/1/95	4/30/98	4/30/99	Loan	0%	5
93	Pacific Co. (Ag loan)	SRF9312N	L9300011	NPT	\$20,798	5/1/93	5/1/93	5/1/98	5/1/99	Loan	0%	5
97	Lake Chelan Reclamation District	FP97017	L9700029	WPCF	\$134,200	12/18/96	12/18/96	5/21/98	5/21/99	Loan	0%	5
96	Walla Walla, City of	SRF9506	L9500010	WPCF	\$355,564	8/29/95	7/1/94	5/31/98	5/31/99	Loan	0%	5
96	Goldendale, City of	SRF9652	L9600004	WPCF	\$56,399	11/6/95	11/6/95	6/30/98	6/30/99	Loan	0%	5
98	Mount Vernon, City of	FP97162	L9800001	WPCF	\$1,114,500	8/1/97	8/1/97	7/31/98	7/31/99	Loan	4.3%	20
98	Mount Vernon, City of	FP98027	L9800010	WPCF	\$1,406,500	10/23/97	10/6/97	7/31/98	7/31/99	Loan	4.4%	20
97	Rockford, Town of	FP97070	L9700019	WPCF	\$81,000	10/22/96	10/22/96	8/28/98	8/28/99	Loan	3.5%	10
96	Kennewick, City of	SRF9643	L9500030(1)	WPCF	\$7,724,094	12/19/95	11/4/96	8/29/98	8/29/99	Loan	4.8%	20
97	Leavenworth, City of	FP97125	L9700045	WPCF	\$360,000	5/2/97	5/2/97	8/31/98	8/31/99	Loan	0%	20
97	Centralia, City of	SRF9604	L9700009	WPCF	\$814,088	8/30/96	4/2/96	8/31/98	9/10/99	Loan	4.8%	20
98	North Bend, City of	FP98086	L9800026	WPCF	\$874,669	2/28/98	10/10/97	10/10/98	9/10/99	Loan	4.4%	20
97	Buckley, City of	FP97130	L9700053	WPCF	\$416,832	9/4/96	9/4/96	9/30/98	9/30/99	Loan	0%	5
98	Tonasket, City of	FP98119	L9800013	WPCF	\$61,420	1/12/98	1/12/98	10/10/98	10/10/99	Loan	0%	5
97	Lynnwood, City of	SRF9653	L9600030	WPCF	\$2,075,500	7/1/96	3/11/96	10/21/98	10/21/99	Loan	0%	5
97	Colfax, City of	FP97005	L9700027	WPCF	\$68,459	12/10/96	12/10/96	10/30/98	10/30/99	Loan	3.5%	10
96	Des Moines, City of	SRF9603	L9600009	Estuary	\$192,500	3/13/96	3/13/96	11/1/98	11/1/99	Loan	0%	5

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EXHIBIT 15: RECIPIENTS REPAYING SRF LOANS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount (1)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)
97	Grays Harbor County Department of Public Works	FP97048	L9700055	WPCF	\$1,575,066	6/30/97	6/30/97	12/31/98	11/1/99	Loan	0%	20
97	Pateros, City of	FP97097 & FP97098	L9700043	WPCF	\$120,874	6/12/97	6/12/97	11/10/98	11/10/99	Loan	3.5%	20
97	Sultan, City of	FP97057	L9700044	WPCF	\$240,000	3/10/97	6/1/97	12/15/98	12/15/99	Loan	3.5%	10
98	Goldendale, City of	FP98102	L9800019	WPCF	\$22,480	1/13/98	1/13/98	12/15/98	12/15/99	Loan	0%	5
92	Cle Elum, City of	SRF9116F	L9200017A	WPCF	\$834,049	5/1/92	7/1/92	12/31/98	12/31/99	Loan	0%	20
96	Wilbur, Town of	SRF9632	L9600013A	WPCF	\$440,731	3/8/96	11/1/95	12/31/00	12/31/99	Loan	4.8%	20
96	Mason County	SRF9656	L9600011	Estuary	\$70,396	2/26/96	2/26/96	12/31/99	12/31/99	Loan	3.8%	14
97	Eatonville, Town of	FP97156	L9700035	WPCF	\$30,000	10/10/96	10/10/96	12/31/98	12/31/99	Loan	0%	5
97	Port Townsend, City of	FP97171	L9700032	Estuary	\$33,528	2/6/97	2/6/97	12/31/98	12/31/99	Loan	0%	5
98	Wollochet Harbor Sewer District	FP98081	L9800007	WPCF	\$115,000	11/10/97	11/1/97	12/31/98	12/31/99	Loan	4.4%	20
97	Yelm, City of	FP97138	L9700037	WPCF	\$5,000,000	3/26/97	9/30/97	1/1/99	1/1/00	Loan	0.0%	5
96	Douglas County Sewer District No 1	FP97095	L9600020	WPCF	\$1,890,992	6/4/96	6/4/96	8/25/99	1/25/00	Loan	4.3%	20
96	Douglas County	SRF9654	L9600020	WPCF	\$5,348,362	6/4/96	6/1/96	8/25/99	1/25/00	Loan	4.8%	20
97	Lake Chelan South Shore Sewer District	FP97175	L9700050	WPCF	\$416,558	9/9/96	9/1/96	1/25/99	1/25/00	Loan	3.5%	10
94	Pasco, City of	SRF94020	L9400013A	WPCF	\$24,664,959	5/1/94	7/1/94	2/15/00	1/31/00	Loan	3.5%	20
97	Bremerton, City of	FP97164	L9700047	WPCF	\$465,431	5/14/97	5/14/97	1/31/99	1/31/00	Loan	0%	5
99	North Bend, City of	FP99016	L9900021	WPCF	\$104,000	10/15/98	10/15/98	3/1/99	3/1/00	Loan	0%	5
99	Stanwood, City of	FP98155	L9900001	WPCF	\$238,373	8/13/98	6/15/98	3/31/99	3/31/00	Loan	0%	5
97	Endicott, Town of	FP97066	L9700022	WPCF	\$51,955	12/12/96	12/12/96	4/6/99	4/6/00	Loan	0%	5
97	Skagit County	FP97038	L9700054	WPCF	\$346,479	6/27/97	6/27/97	6/30/99	6/30/00	Loan	0%	20
97	Wilkeson, Town of	FP97033	L9700020	WPCF	\$84,750	8/1/96	10/1/96	6/30/99	6/30/00	Loan	4.3%	20
98	Kalama, City of	FP98106	L9800040	WPCF	\$1,079,034	5/19/98	2/26/98	6/30/99	6/30/00	Loan	4.4%	20
98	Washougal, City of	FP97101	L9700026	WPCF	\$5,725,000	12/26/97	12/26/97	7/6/99	7/6/00	Loan	4.3%	20
94	Ilwaco, City of	SRF94018	L9400008	WPCF	\$4,652,404	5/1/94	7/1/95	7/31/99	7/31/00	Loan	4.5%	20
98	Ferndale, City of	FP98191	L9800031	WPCF	\$1,760,000	4/6/98	4/6/98	8/1/99	8/1/00	Loan	4.4%	20
98	Ellensburg, City of	FP98011	.	NPT	\$15,824	4/3/98	4/3/98	8/19/99	8/19/00	Loan	0%	5
96	Port Townsend, City of	SRF9636	L9600025	WPCF	\$182,620	4/26/96	4/26/96	8/31/99	8/31/00	Loan	0%	5
98	Royal City, City of	FP98050	L9800032	WPCF	\$615,000	3/30/98	7/1/98	8/31/99	8/31/00	Loan	0%	5
2001	King County Department of Natural Resources Refinance Loan	N/A	L0000020	WPCF	\$13,838,279	8/10/00	7/1/89	12/6/95	8/31/00	Refinance	1.5%	20
98	Skagit County	FP97110	L9800005	NPT	\$341,953	8/29/97	9/1/97	9/1/99	9/1/00	Loan	3.5%	14
97	LaConner, Town of	SRF9612	L9600032	WPCF	\$418,250	8/30/96	12/1/96	9/30/99	9/30/00	Loan	0%	5
97	Reardan, Town of	FP97085	L9700038	WPCF	\$38,712	2/19/97	2/19/97	5/25/00	9/30/00	Loan	4.3%	20

**WASHINGTON STATE DEPARTMENT OF ECOLOGY**  
**SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)**

**EXHIBIT 15: RECIPIENTS REPAYING SRF LOANS**

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount (1)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)
97	Blaine, City of	FP97183	L9700046	NPT	\$66,624	4/21/97	4/21/97	6/30/00	9/30/00	Loan	0%	5
98	Goldendale, City of	FP98101	L9800023	WPCF	\$250,000	1/21/98	1/1598	10/11/99	10/11/00	Loan	3.5%	14
97	Drainage Improvement District #8	FP97145	L9700028	NPT	\$179,753	12/10/96	12/10/96	10/15/99	10/15/00	Loan	3.5%	10
99	Cosmopolis, City of	FP99151	L9900015	WPCF	\$405,322	11/9/98	7/31/99	10/15/99	10/15/00	Loan	4.1%	20
98	San Juan County Health & Community Services	FP97028	L9700024	NPT	\$299,819	7/8/97	7/8/97	9/30/00	11/1/00	Loan	0%	5
99	Rockford, Town of	FP99032	L9900026A	WPCF	\$119,220	3/17/99	4/1/99	11/15/99	11/15/00	Loan	0%	20
99	Carnation, City of	FP99020	L9900033	NPT	\$36,000	6/14/99	8/14/99	11/30/99	11/30/00	Loan	0%	5
95	Thurston County Public Health & Social Services	SRF9513	L9500018	NPT	\$96,877	5/10/95	5/10/95	12/31/99	12/31/00	Loan	0%	20
96	Lewis County	SRF9620	L9600016	NPT	\$26,759	3/11/96	3/11/96	12/31/99	12/31/00	Loan	3.8%	14
97	Des Moines, City of	FP97012	L9700052	NPT	\$70,500	6/16/97	6/16/97	12/31/99	12/31/00	Loan	0%	5
98	Mattawa, City of	FP98061	L9800025	WPCF	\$150,000	6/5/98	7/1/98	12/31/99	12/31/00	Loan	0%	20
98	Waitsburg, City of	FP98021	L9800029	WPCF	\$54,999	2/28/98	2/1/98	12/31/99	12/31/00	Loan	0%	5
98	Washington State Conservation Commission	FP98237	L9800038	NPT	\$1,500,000	5/19/98	5/1/98	12/31/99	12/31/00	Loan	0%	5
98	Spokane County Conservation District	FP98024	L9800006	NPT	\$500,000	9/22/97	9/22/97	12/31/99	12/31/00	Loan	0%	5
99	Lacey, City of	FP99142	L9900036	Estuary	\$399,208	6/24/99	8/31/99	12/31/99	12/31/00	Loan	0%	5
98	Puyallup, City of	FP97148	L9800004	WPCF	\$5,356,747	8/27/97	10/1/97	1/12/00	1/12/01	Loan	4.3%	20
98	Puyallup, City of	FP98048	L9800004	WPCF	\$6,742,282	12/31/97	8/27/97	1/12/00	1/12/01	Loan	4.4%	20
98	Twisp, Town of	FP98043	L9800028	WPCF	\$222,500	3/17/98	3/17/98	1/25/00	1/25/01	Loan	0%	5
98	Swinomish Indian Tribal Community	FP98240	L9800027	WPCF	\$961,047	3/24/98	7/1/98	1/28/00	1/28/01	Refinance	0%	20
99	Concrete, Town of	FP98160	L9900005	WPCF	\$41,300	9/15/98	10/1/98	1/30/00	1/30/01	Loan	0%	5
2000	Leavenworth, City of Leavenworth Wastewater Treatment Plant Upgrade	FP00033	L0000006	WPCF	\$2,301,000	03/07/00	5/1/98	3/31/00	3/31/01	Loan	0%	20
99	Roslyn, City of	FP99058	L9900027	WPCF	\$38,671	3/19/99	3/1/99	4/1/00	4/1/01	Loan	4.1%	20
99	Pateros, City of	FP99129	L9900030	WPCF	\$98,000	5/10/99	5/10/99	4/15/00	4/15/01	Loan	4.1%	20
98	Fairfield, Town of	FP98069	L9800009	WPCF	\$138,000	11/18/97	11/18/97	4/30/00	4/30/01	Loan	4.4%	20
99	Pomeroy, City of	FP99014	L9900012	WPCF	\$225,000	10/8/98	10/8/98	5/1/00	5/1/01	Loan	4.1%	20
97	Quincy, City of	FP97086	L9700034	WPCF	\$101,520	2/4/97	2/4/97	5/30/00	5/30/01	Loan	0%	5
98	Wollochet Harbor Sewer District	FP98082	L9800008	WPCF	\$108,500	11/10/97	11/1/97	5/31/00	5/31/01	Loan	0%	20
98	Whatcom County Water District	FP98193	L9800044A	WPCF	\$268,943	6/30/98	6/30/98	6/1/00	6/1/01	Loan	4.4%	20

**WASHINGTON STATE DEPARTMENT OF ECOLOGY**  
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**EXHIBIT 15: RECIPIENTS REPAYING SRF LOANS**

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount (1)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)
2001	Bremerton, City of Callow CSO Design - Final Priorities	FP00099	L0100004	WPCF	\$575,000	8/15/00	10/1/99	6/1/00	6/1/01	Loan	4.0%	20
99	Lake Chelan Reclamation District	FP98033	L9900008	WPCF	\$554,888	9/15/98	3/31/99	6/15/00	6/15/01	Loan	0%	20
97	Seattle, City of	FP97116	L9700051A	Estuary	\$289,748	6/27/97	6/27/97	6/30/00	6/30/01	Loan	0%	5
99	Walla Walla, City of	FP99055	L9900019A	WPCF	\$1,389,356	3/8/99	10/1/98	6/30/00	6/30/01	Loan	4.1%	20
2001	Oroville, City of Oroville WWTF Improvement Project	FP01217	L0100015	WPCF	\$250,000	12/22/00	3/21/00	1/10/01	7/10/01	Refinance	0.5%	5
98	Bremerton-Kitsap County Health District	FP98023	L9800017	Estuary	\$300,000	12/29/97	12/29/97	7/15/00	7/15/01	Loan	0%	5
98	Whatcom County Water District 10	FP98197	L9800045	WPCF	\$952,866	12/4/97	8/1/98	7/27/00	7/27/01	Loan	0%	5
94	Pasco, City of	SRF94020	L9400013B	WPCF	\$345,546	5/1/94	7/1/94	2/15/00	7/31/01	Loan	3.5%	20
2001	Bremerton, City of Bremerton CSO Reduction Plan Update	FP00098	L0100005	WPCF	\$245,000	8/15/00	10/1/99	8/1/00	8/1/01	Loan	4.0%	20
2001	Bremerton, City of Anderson Cove CSO Reduction Facilities	FP01153	L0100024	WPCF	\$959,573	4/11/01	10/28/98	2/28/00	9/13/01	Refinance	1.5%	20
99	Camas, City of	FP99022	L9900004	WPCF	\$8,163,523	10/14/98	9/15/98	9/15/00	9/15/01	Loan	4.1%	20
98	Mukilteo, City of	FP98041	L9800035	Estuary	\$73,750	4/17/98	4/17/98	9/30/00	9/30/01	Loan	0%	5
98	Ephrata, City of	FP98125	L9800011	WPCF	\$5,355,500	10/28/97	2/10/98	10/1/00	10/1/01	Loan	0%	20
99	Tonasket, City of	FP99042	L9900020	WPCF	\$352,800	12/2/98	12/2/98	11/15/00	11/15/01	Loan	4.1%	20
2001	PUD No. 1 of Stevens Co. Waitts Lake Sewer System Loan Financing	FP01037	L0100028	WPCF	\$1,709,418	5/29/01	N/A	5/20/99	11/30/01	Refinance	0%	20
2001	PUD No. 1 of Stevens Co. Valley Sewer System Loan Financing	FP01039	L0100029	WPCF	\$267,103	5/29/01	N/A	12/15/98	11/30/01	Refinance	1.5%	20
99	Burlington, City of	FP99114	L9900031	WPCF	\$5,392,566	4/2/99	5/1/99	12/1/00	12/1/01	Loan	4.1%	20
97	Naches-Selah Irrigation District	SRF9601	L9600028	NPT	\$501,673	8/28/96	10/10/96	12/11/00	12/11/01	Loan	2.0%	15
96	Chewelah, City of	SRF9613	L9600024	WPCF	\$755,024	5/1/96	5/1/96	12/31/00	12/18/01	Loan	4.8%	20
96	Wilbur, Town of	SRF9632	L9600013B	WPCF	\$13,716	3/8/96	11/1/95	12/31/00	12/31/01	Loan	4.8%	20
97	Quincy, City of	FP97092	L9700041	NPT	\$99,685	4/4/97	4/4/97	12/31/00	12/31/01	Loan	0%	5
98	Tieton, Town of	FP98062	L9800039	WPCF	\$384,433	6/15/98	11/18/97	12/31/00	12/31/01	Loan	0%	5
98	Davenport, City of	FP98151	L9800022	WPCF	\$80,000	1/21/98	10/31/97	12/31/00	12/31/01	Loan	0%	5
99	Asotin, City of	FP99093	L9900011	WPCF	\$47,277	10/30/98	10/30/98	12/31/00	12/31/01	Loan	0%	5
99	Liberty Lake Sewer District	FP99043	L9900023	NPT	\$300,000	3/3/99	2/28/99	12/31/00	12/31/01	Loan	3.2%	14

**WASHINGTON STATE DEPARTMENT OF ECOLOGY**  
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**EXHIBIT 15: RECIPIENTS REPAYING SRF LOANS**

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount (1)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)
99	College Place, City of	FP99103	L9900018A	WPCF	\$4,849,030	12/31/98	1/15/99	2/1/01	2/1/02	Loan	0%	20
2001	Cheney, City of WW Treatment/Reclamation Project	FP01100	L0100035	WPCF	\$2,469,807	8/28/01	12/1/92	8/14/02	2/14/02	Refinance	1.5%	20
2000	Kitsap County	FP99003	L9900039	WPCF	\$117,035	8/17/99	7/5/99	2/28/01	2/28/02	Loan	0%	5
96	Chelan County	SRF9644	L9600019	NPT	\$7,857	4/30/96	4/30/96	3/15/01	3/15/02	Loan	0%	5
99	Walla Walla, City of	FP99055	L9900019B	WPCF	\$34,664	3/8/99	10/1/98	7/17/01	3/31/02	Loan	4.1%	20
99	Bonney Lake, City of	FP99146	L9900035	NPT	\$42,465	5/24/99	7/1/99	3/31/01	3/31/02	Loan	0%	5
2000	Goldendale, City of Goldendale Wastewater Facility Improvements	FP00012	L0000008	WPCF	\$458,183	12/06/99	10/1/99	5/29/01	5/29/02	Loan	4.0%	20
94	Mason County	SRF94016	L9400009	WPCF	\$159,996	5/1/94	7/1/94	6/1/01	6/1/02	Loan	4.5%	20
2000	Twisp, Town of Construction of Wastewater Treatment Improvements	FP00017	L0000012A	WPCF	\$335,800	2/11/00	1/1/99	6/1/01	6/1/02	Loan	0%	20
2001	Tonasket, City of WW Treatment Facility Reconstruction	FP01193	L0100012	WPCF	\$522,500	10/13/00	9/1/00	6/30/01	6/30/02	Loan	1.5%	20

(1) Assistance Amount only includes the final principal amount loaned to a recipient. It does not include deferred interest or interest on the principal.

WASHINGTON STATE DEPARTMENT OF ECOLOGY  
 SRF ANNUAL REPORT FOR SFY 01 (7/1/01 - 6/30/02)

EXHIBIT 16: SRF CASH FLOWS

YEAR	SRF PROJECT ACCOUNT			CASH ACTIVITY ADJUSTMENTS	AGGREGATE LOAN PRINCIPLE		LOAN/ADMIN DISBURSEMENTS		NET SRF FUND CHANGE	SRF PRJ ACCOUNT ENDING BALANCE
	BEGINNING BALANCE	TOTAL STATE MATCH	INTEREST INCOME		INCREASE IN SRF BALANCE	FROM STATE MATCH	LOC CASH DRAW AND DISBURSEMENTS			
1990	\$0	\$49,619	\$2,804	\$227	\$0	\$52,650	\$49,619	\$248,034	\$52,650	\$52,650
1991	\$52,650	\$1,179,092	\$14,534		\$40,602	(\$51,688)	\$1,179,092	\$5,894,045	\$962	\$962
1992	\$962	\$5,749,300	\$74,196		\$167,569	\$312,122	\$5,749,300	\$28,739,611	\$260,434	\$260,434
1993	\$260,434	\$7,402,229	\$114,910		\$253,934	\$206,057	\$7,402,229	\$36,996,607	\$466,491	\$466,491
1994	\$466,491	\$4,134,011	\$116,228		\$563,043	\$1,870,707	\$4,134,011	\$20,665,099	\$2,337,198	\$2,803,689
1995	\$2,803,689	\$2,512,722	\$236,068		\$1,938,710	\$2,159,668	\$2,512,722	\$12,656,982	\$4,496,866	\$7,300,555
1996	\$7,300,555	\$2,274,411	\$647,621		\$10,036,585	\$7,876,335	\$2,274,411	\$11,369,358	\$12,373,201	\$19,673,756
1997	\$19,673,756	\$4,930,532	\$1,310,106		\$11,170,746	\$303,955	\$4,930,532	\$24,623,867	\$12,677,156	\$32,350,911
1998	\$32,350,911	\$5,862,296	\$1,442,810		\$8,449,582	(\$2,725,014)	\$5,862,296	\$29,304,598	\$9,952,142	\$42,303,053
1999	\$42,303,053	\$7,077,038	\$2,681,794		\$13,521,478	\$11,928,116	\$7,077,038	\$35,363,878	\$21,880,257	\$64,183,311
2000	\$64,183,311	\$4,881,073	\$3,424,571		\$15,035,514	(\$6,443,753)	\$4,881,073	\$24,441,098	\$15,436,504	\$79,619,815
2001	\$79,619,815	\$1,325,150	\$3,710,279		\$10,477,237	(\$26,124,621)	\$1,325,150	\$6,624,221	(\$10,688,117)	\$68,931,698
2002	\$68,931,698	\$3,283,889	\$4,147,948		\$58,496,708	\$70,923,318	\$3,283,889	\$16,415,557	\$60,235,202	\$129,166,899
2003					\$14,009,397					
2004					\$15,574,450					
2005					\$16,770,427					
2006					\$19,394,984					
2007					\$19,890,189					
2008					\$19,728,862					
2009					\$18,330,882					
2010					\$16,285,576					
2011					\$15,337,635					
2012					\$15,588,018					
2013					\$15,836,943					
2014					\$16,145,166					
2015					\$16,487,448					
2016					\$15,429,081					
2017					\$13,576,736					
2018					\$13,329,772					
2019					\$12,362,748					
2020					\$11,430,296					
2021					\$7,486,088					
2022					\$5,341,699					
2023					\$2,891,347					
2024					\$1,655,394					
2025					\$1,449,334					

**ATTACHMENT 1**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2002**  
(in thousands)

**1. Organization of the Fund**

Washington's Water Pollution Control Revolving Fund (the Fund) was established pursuant to Title VI of the Federal Water Quality Act of 1987 (the Act). The Act established the State Revolving Fund (SRF) program to replace the construction grants program. The SRF provides loans at reduced interest rates to finance the entire cost of qualified projects for the construction of publicly owned water pollution control facilities, nonpoint source pollution control projects, and development of estuary conservation and management plans. Loans made by the Fund must be repaid within 20 years, and all repayments, including interest and principal, must be credited to the Fund.

The Fund was capitalized by a series of grants from the U.S. Environmental Protection Agency (EPA) starting in 1989. State's are required to provide an additional 20 percent of the Federal capitalization grant amount as matching funds in order to receive the grant from EPA. As of June 30, 2002, EPA awarded approximately \$318,885 in capitalization grants to the State, and the State is required to provide \$63,777 to the Fund as its matching share. The State match is transferred to the Fund from the State's Centennial Clean Water Fund at time of cash draw.

The Fund is administered by the Washington State Department of Ecology (WDOE) through the Water Quality Program Office (the Program). The Program's primary responsibilities for the SRF includes obtaining capitalization grants from EPA, soliciting potential interested parties, negotiating loan agreements with local communities, reviewing and approving payment requests from loan recipients, managing the loan repayments, and conducting inspection and engineering reviews to ensure compliance with all applicable laws, regulations, and program requirements.

The Fund does not have any full time employees. WDOE charges the Fund for time spent on SRF activities by its employees, and the Fund reimburses WDOE for such costs in the following month. The charges include the salaries and benefits of the employees, as well as indirect costs allocated to the Fund based on direct salary costs. Employees charging time to the Fund are covered by the benefits available to Washington State Employees. The Fund is also charged indirect costs through the cost allocation plan for general state expenses.

The Fund is included in the Washington's general purpose financial statements as an expendable trust fund, which uses the modified accrual basis of accounting. Due to differences in reporting methods, there may be differences between the amounts reported in these financial statements and the general purpose financial statements.

**ATTACHMENT 1**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2002**  
(in thousands)

**2. Summary of Significant Accounting Policies**

***Basis of Accounting***

The financial statements for the Fund are presented as a nonexpendable trust fund which uses the accrual basis of accounting whereby revenues are recorded as earned and expenses are recorded when the liability is incurred. The State has elected to follow the accounting pronouncements of the Governmental Accounting Standards Board (GASB), as well as statements issued by the Financial Accounting Standards Board on or before November 30, 1989, unless the pronouncements conflict with or contradict GASB pronouncements.

***Cash and Cash Equivalents***

All moneys of the Fund are deposited with the State Treasurer's Office, and are considered cash. According to State law, the Treasurer is responsible for maintaining the cash balances and investing excess cash of the Fund. Consequently, management of the Fund does not have any control over the investment of the excess cash. The statement of cash flows considers all funds deposited with the Treasurer to be cash or cash equivalents, regardless of actual maturities of the underlying investments.

***Loans Receivable***

WDOE operates the Fund as a direct loan program which makes loans to communities through funding by the Federal capitalization grant for 83.3 percent of the loan amount, and funding by State matching for 16.7 percent of the loan amount. Loan funds are disbursed to the local agencies after they expend funds for the purposes of the loan and then request reimbursement from the Fund. Interest is calculated from the date the funds are disbursed. After the final disbursement, the loan amount and repayment schedule are adjusted for actual funds disbursed and interest accrued during the project period. No provision for uncollectible accounts has been made as all loans are current, and management believes that all loans will be repaid according to the loan terms.

***Contributed Capital***

In accordance with generally accepted accounting principles (GAAP), funds received from EPA and Washington State for the capitalization of the Fund are recorded as contributed capital, as discussed in Note 4.

***Reclassifications***

Certain amounts in the 2000 unaudited financial statements have been reclassified to conform to the presentation in the 2002 financial statements.

**ATTACHMENT 1**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2002**  
(in thousands)

**3. Loans Receivable**

Ecology bases interest rates for projects on the average market interest rate for tax exempt municipal bonds (as published in the *Bond Buyer's Index*). According to Chapter 173-98 WAC, Ecology calculates the average market rate before the funding cycle begins, based on the daily market interest rate for the period from sixty days before the start of application cycle to thirty days before the start of application cycle. The rates are determined based on repayment time. For a repayment period of up to five years, the rate is determined to be thirty percent of market rate for tax exempt municipal bonds. For a repayment period of more than five years but no more than 20 years, the rate is determined to be sixty percent of market rate for tax exempt municipal bonds. Statutes and regulations also allow Ecology to set interest rates lower than this in certain situations. For SFY 2002, Ecology has set lower rates. Those rates are shown below:

Repayment Period	Interest Rate
Up to five years:	0.5 percent
More than 5 but no more than 20 years:	1.5 percent

The Fund also makes zero interest rate loans for communities that meet specific criteria. Such loans are typically for five years, however, the repayment period can be extended to 20 years in situations that cause severe financial hardship to the community. As of June 30, 2002, the Fund had made 138 zero interest rate loans for approximately \$128 million. Loan repayments are required to start one year after project completion. Details of loans receivable as of June 30, 2002 are summarized below:

***Loans by Category:***

Loans receivable by project status at June 30, 2002 are as follows:

	<u>Loan Authorized</u>	<u>Remaining Commitment</u>	<u>Outstanding Balance</u>
Completed projects	\$ 314,400	\$ 0	\$ 204,130
Projects in progress	<u>119,182</u>	<u>80,355</u>	<u>40,686</u>
Totals	<u>\$ 433,582</u>	<u>\$ 80,355</u>	244,816
Less amount due within one year			<u>13,587</u>
Loans receivable, June 30, 2002			<u>\$ 231,229</u>

Loans mature at various intervals. The scheduled minimum principle repayments on completely disbursed loans in subsequent years are as follows:

**ATTACHMENT 1**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2002**  
(in thousands)

Year ending June 30:	<u>Amount</u>
2003	\$ 13,587
2004	12,928
2005	11,302
2006	11,104
2007	11,211
Thereafter	<u>135,907</u>
	<u>\$ 196,039</u>

**3. Loans Receivable (continued)**

***Loans to Major Local Agencies:***

As of June 30, 2002, the Fund made loans to the following 13 major local agencies. The aggregate outstanding balance for each of these agencies exceeds \$5 million. The outstanding balances of these loans represent approximately 65 percent of the total loans receivable.

<u>Agency</u>	<u>Authorized Loan Amount</u>	<u>Project Period Interest</u>	<u>Loan Amount At Completion</u>	<u>Outstanding Balance</u>
City of Burlington	\$ 5,500	\$ 478	\$ 5,871	\$ 5,476
City of Camas	9,292	720	10,012	9,425
Douglas County	7,239	570	7,809	7,153
City of Ephrata	5,892	0	5,892	5,200
City of Kennewick	9,393	670	10,064	9,006
King Co. Dept Nat Resources	13,838	0	13,383	12,544
Mason County	11,623	53	11,676	12,596
City of Monroe	6,200	32	5,708	5,708
City of Olympia	36,580	0	36,580	26,919
City of Pasco	23,700	2,346	25,072	22,379
City of Puyallup	13,625	780	14,405	13,827
City of Snohomish	10,855	0	10,855	7,758
City of Walla Walla	<u>13,780</u>	<u>830</u>	<u>14,610</u>	<u>13,323</u>
Total	<u>\$ 167,517</u>	<u>\$ 6,479</u>	<u>\$171,937</u>	<u>\$151,314</u>

The loan amount at completion may not agree with the authorized loan amount plus capitalized project period interest. Communities may elect to pay capitalized project period interest separately or add the amount to the final loan amount. Further, the authorized loan amount is based on estimates, and final project costs may be different than estimated.

**ATTACHMENT 1**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2002**  
(in thousands)

**4. Contributed Capital and Fund Balance**

The Fund is capitalized by grants from EPA authorized by the Clean Water Act and by matching funds from the State. All funds drawn are recorded as contributed capital from the EPA and Washington State. As of June 30, 2002, EPA awarded capitalization grants of \$318,884 to the State, of which \$253,343 has been drawn for loans and administrative expenses. The State has provided matching funds of \$63,777. The following summarizes the capitalization grant awarded, amounts drawn on each grant as of the balance sheet date, and balances available for future loans:

	Grant	Draws through		Draws		Available
	Amount	June 30, 2001	June 30, 2002	June 30, 2002	June 30, 2002	2002
1989-1991	\$ 70,278	\$ 70,278	\$ 0	\$ 70,278	\$ 0	0
1992	33,789	33,789	0	33,789	0	0
1993	33,425	33,425	0	33,425	0	0
1994	20,740	20,740	0	20,740	0	0
1995	21,420	21,420	0	21,420	0	0
1996	22,509	22,509	0	22,509	0	0
1997	23,415	22,888	527	23,415	0	0
1998	23,417	11,879	11,218	23,097	320	320
1999	46,759	0	4,670	4,670	42,089	42,089
2001	23,132	0	0	0	23,132	23,132
<b>Totals</b>	<b><u>\$ 318,884</u></b>	<b><u>\$ 236,928</u></b>	<b><u>\$ 16,415</u></b>	<b><u>\$ 253,343</u></b>	<b><u>\$ 65,541</u></b>	

As of June 30, 2002, State matching contributions were:

	June 30, 2001	2002 Contribution	June 30, 2002
Washington State Matching Contributions	<u>\$ 47,377</u>	<u>\$ 3,284</u>	<u>\$ 50,661</u>

**ATTACHMENT 1**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2002**  
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**5. Contingencies and Subsequent Events**

***Contingencies***

The Fund is exposed to various risks of loss related to torts, thefts of assets, errors or omissions, injuries to state employees while performing Fund business, or acts of God.

The Fund maintains insurance for all risks of loss which is included in the indirect costs allocated to the Fund. There have not been any claims against the Fund since its inception in 1989 and no contingencies came to our attention during our audit which require disclosure or accrual under Statement of Financial Accounting Standards No. 5.

The Fund is contingently liable to EPA for approximately \$98 thousand (Federal share) resulting from a compliance issue raised by the Office of the Inspector General. The matter involves charges made to the Fund for inadequately documented administrative costs. The Office of the Inspector General has questioned the costs as inadequately documented, however, the ultimate resolution of this matter will be determined by EPA program officials. In the opinion of management, the final resolution of this matter will not have a material effect on the financial position of the Fund.

***Subsequent Events***

No events occurred subsequent to the balance sheet date came to our attention which require adjustment to, or disclosure in, the financial statements.

WASHINGTON STATE DEPARTMENT OF ECOLOGY  
 SRF ANNUAL REPORT FOR SFY 02 (7/1/01 - 6/30/02)

ATTACHMENT 2: LIST OF SRF PROJECTS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)	Semiannual Repayment
90	Aberdeen, City of	N/A	L9000002	WPCF	\$777,285	5/1/90	6/1/90	6/1/91	6/1/92	Loan	0%	5	\$77,729
90	Everett, City of	SRF9006F	L9000004(1) & (2)	WPCF	\$8,671,423	6/1/90	5/1/91	7/1/94	7/1/95	Loan	0%	5	\$867,142
90	Jefferson County	N/A	L9000001	NPT	\$155,406	6/1/90	4/1/90	10/1/92	10/1/93	Loan	4.0%	10	\$9,580
				SFY 90 Total:	\$9,604,114								\$954,451
91	Moses Lake, City of	N/A	L9000003	WPCF	\$1,100,000	7/10/90	6/1/89	5/1/90	5/1/91	Refinance	5.0%	20	\$44,133
91	METRO	N/A	L9100004	WPCF	\$7,450,582	12/1/90	5/1/91	12/1/95	12/1/96	Loan	5.0%	20	\$298,927
91	Port Angeles, City of	N/A	L9100001	WPCF	\$2,549,264	7/1/90	7/1/91	3/1/94	3/1/95	Loan	4.0%	14	\$120,668
91	METRO	SRF9003F	L9100004	WPCF	\$9,734,450	12/1/90	5/1/91	12/1/95	12/1/96	Loan	5.0%	20	\$390,559
				SFY 91 Total:	\$20,834,296								\$854,287
92	Okanogan County	SRF9005F	L9100005	WPCF	\$197,642	7/1/91	10/1/90	12/1/92	12/1/93	Loan	0%	20	\$4,941
92	Asotin County	SRF9004F	L9200001	WPCF	\$322,800	7/1/91	4/1/91	3/1/93	3/1/94	Loan	5.0%	20	\$12,951
92	Langley, City of	SRF9103F	L9200013	WPCF	\$363,774	5/1/92	6/1/91	1/1/93	1/1/94	Refinance	0%	20	\$9,094
92	Yakima, City of	SRF9106F	L9200018	WPCF	\$2,550,559	5/1/92	6/1/91	1/1/93	1/1/94	Refinance	4.0%	10	\$157,230
92	LOTT Wastewater Alliance	SRF9117F	L9200010	WPCF	\$18,185,709	4/1/92	1/1/92	7/1/94	7/1/95	Refinance	5.0%	20	\$729,634
92	Cle Elum, City of	SRF9116F	L9200017A	WPCF	\$834,049	5/1/92	7/1/92	12/31/98	12/31/99	Loan	0%	20	\$20,851
92	Centralia, City of	SRF9123F	L9200011	WPCF	\$901,934	5/1/92	5/1/92	10/1/92	2/1/94	Loan	4.0%	14	\$42,693
92	METRO	SRF9102F	L9100004(1)	WPCF	\$13,845,754	5/1/92	5/1/91	12/1/95	2/1/96	Refinance	5.0%	20	\$555,510
92	San Juan County	SRF9002N	L9100006	NPT	\$205,565	7/1/91	7/1/91	9/1/93	9/1/94	Loan	0%	5	\$20,557
92	Thurston Co. Public Works	SRF9101N	L9200006	NPT	\$209,247	1/1/92	2/1/92	6/30/96	12/31/96	Loan	5.0%	20	\$8,395
92	Whatcom Co. Conservation	SRF9108N	L9200005	NPT	\$200,000	1/1/92	4/1/92	12/1/94	12/1/95	Loan	0%	5	\$20,000
92	Snohomish Co. Public Works	SRF9114N	L9200009	NPT	\$399,789	5/1/92	3/1/92	5/1/94	5/1/94	Loan	0%	5	\$39,979
92	Clallam Co. DCD	SRF9121N	L9200016	NPT	\$300,000	5/1/92	7/1/92	12/1/94	12/1/95	Loan	0%	5	\$30,000
92	Mason County	SRF9119N	L9200007	NPT	\$262,535	1/1/92	3/1/92	6/1/95	6/1/96	Loan	4.0%	10	\$16,184
92	Thurston Co. Public Works	SRF9122N	L9200008	NPT	\$124,202	3/1/92	6/1/91	6/1/95	6/1/96	Refinance	0%	1	\$62,101
				SFY 92 Total:	\$38,903,559								\$1,730,120
93	METRO	SRF9306F	L9100004(2)	WPCF	\$17,769,214	12/1/92	12/1/92	12/1/95	2/1/96	Loan	5.0%	20	\$712,924
93	LOTT Wastewater Alliance	SRF9311F	L9200010(1)	WPCF	\$15,436,980	1/1/93	1/1/93	7/1/94	7/1/95	Loan	5.0%	20	\$619,352
93	Monroe, City of	SRF9315F	L9300010	WPCF	\$4,315,000	5/1/93	5/1/93	9/1/94	9/1/95	Loan	5.0%	20	\$173,123
93	Pacific Co (septic loan)	SRF9313N	L9300009	NPT	\$2,143	5/1/93	5/1/93	6/1/96	6/1/97	Loan	0%	5	\$214
93	WA State Conservation Comm.	SRF9308N	L9300012	NPT	\$191,051	5/1/93	2/1/93	8/4/97	8/4/98	Loan	0%	5	\$19,105
93	Pacific Co. (Ag loan)	SRF9312N	L9300011	NPT	\$20,798	5/1/93	5/1/93	5/1/98	5/1/99	Loan	0%	5	\$2,080
93	Island Co. Health Dept.	SRF9302N	L9300008	NPT	\$176,946	5/1/93	5/1/93	3/1/98	3/1/99	Loan	0%	5	\$17,695
93	Pacific Co. (Long Beach Match)	SRF9314N	L9300007	NPT	\$108,113	2/1/93	5/1/91	9/1/94	9/1/95	Refinance	5.0%	20	\$4,338
				SFY 93 Total:	\$38,020,245								\$1,548,830
94	Grays Harbor County	SRF94026	L9400015	WPCF	\$566,704	5/1/94	5/1/94	9/1/95	9/1/96	Loan	4.5%	20	\$21,783
94	Lewis County	SRF94001	L9400005	WPCF	\$322,808	4/1/94	9/1/93	1/1/94	1/1/95	Loan	4.5%	20	\$12,408

WASHINGTON STATE DEPARTMENT OF ECOLOGY  
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ATTACHMENT 2: LIST OF SRF PROJECTS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)	Semiannual Repayment
94	Mason County	SRF94016	L9400009	WPCF	\$159,996	5/1/94	7/1/94	6/1/01	6/1/02	Loan	4.5%	20	\$6,150
94	Mason County	SRF94017	L9400010	WPCF	\$2,620,000	5/1/94	7/1/94	12/31/01	12/31/02	Loan	0%	20	\$65,500
94	LOTT Wastewater Alliance	SRF94027	L9200010(2)	WPCF	\$2,957,147	2/1/94	1/1/93	7/1/94	7/1/95	Loan	4.5%	20	\$113,667
94	Palouse, City of	SRF94002	L9400007	WPCF	\$363,201	5/1/94	6/1/95	9/1/96	10/1/97	Loan	0%	20	\$9,080
94	Ilwaco, City of	SRF94018	L9400008	WPCF	\$4,652,404	5/1/94	7/1/95	7/31/99	7/31/00	Loan	4.5%	20	\$178,829
94	Clarkston, City of	SRF94009	L9400012	WPCF	\$529,570	5/1/94	5/1/95	11/1/95	11/1/96	Loan	3.5%	14	\$24,247
94	Kitsap Co. Sewer District #7	SRF94011	L9400011	WPCF	\$1,772,496	6/1/94	8/1/94	12/12/96	12/12/97	Loan	2.0%	20	\$54,200
94	Gig Harbor, City of	SRF94005	L9400001	WPCF	\$890,851	5/1/94	7/1/94	9/1/95	9/1/96	Loan	3.5%	14	\$40,788
94	Snohomish, City of	SRF94015	L9400002	WPCF	\$6,329,270	5/1/94	6/1/94	12/1/95	12/1/96	Loan	4.5%	20	\$243,285
94	Pasco, City of	SRF94020	L9400013A	WPCF	\$24,664,959	5/1/94	7/1/94	2/15/00	1/31/00	Loan	3.5%	20	\$867,727
94	Pasco, City of	SRF94020	L9400013B	WPCF	\$345,546	5/1/94	7/1/94	2/15/00	7/31/01	Loan	3.5%	20	\$12,156
94	Skagit Co. Permit Center	SRF94022	L9400014	NPT	\$500,000	5/1/94	6/1/94	7/1/96	7/1/97	Loan	3.5%	14	\$22,893
94	Southwest WA Health District	SRF94021	L9400006	NPT	\$10,000	5/1/94	5/1/94	12/1/97	12/1/98	Loan	3.5%	14	\$458
94	Port Townsend, City of	SRF94012	L9400004	NPT	\$161,006	3/1/94	3/1/94	12/1/95	12/1/96	Loan	0%	5	\$16,101
94	Bremerton-Kitsap Co Health	SRF94004	L9400018	NPT	<u>\$300,000</u>	6/1/94	7/1/94	7/1/97	7/1/98	Loan	0%	5	\$30,000
SFY 94 Total:					\$47,145,958								\$1,719,271
95	College Place, City of	SRF9512	L9500011	WPCF	\$150,000	2/28/95	2/28/95	8/31/96	8/31/97	Loan	0%	5	\$15,000
95	Clark County	SRF9516	L9500015	WPCF	\$1,221,508	6/8/95	3/1/95	7/1/96	7/1/97	Loan	0%	5	\$122,151
95	Snohomish, City of	SRF9502	L9400002	WPCF	\$4,433,697	12/12/94	6/1/95	12/1/95	12/1/96	Loan	0%	20	\$110,842
95	Spangle, City of	SRF9514	L9500028	WPCF	\$315,000	6/30/95	9/30/95	12/22/97	12/22/98	Loan	4.5%	20	\$12,108
95	Deer Park, City of	SRF9507	L9500023	WPCF	\$2,858,165	5/10/95	4/1/96	8/20/97	8/20/98	Loan	4.5%	20	\$109,862
95	Kennewick, City of	SRF9515	L9500030	WPCF	\$1,669,281	6/26/95	5/1/96	5/31/97	5/31/98	Loan	4.5%	20	<u>\$64,164</u>
95	Clallam County Department of Community Development	SRF9505	L9200016	NPT	\$126,229	3/1/95	7/1/95	4/30/98	4/30/99	Loan	0%	5	\$12,623
95	King Conservation District	SRF9503	L9500013	NPT	\$300,000	4/14/95	8/1/94	12/31/96	12/31/97	Loan	0%	5	\$30,000
95	Spokane County Conservation District	SRF9508	L9500031	NPT	\$100,000	6/28/95	6/28/95	10/1/96	10/1/97	Loan	0%	5	\$10,000
95	Jefferson County PUD #1	SRF9504	L9500014	NPT	\$40,000	3/16/95	3/16/95	12/31/96	12/31/97	Loan	0%	5	\$4,000
95	Thurston County Public Health & Social Services	SRF9513	L9500018	NPT	<u>\$96,877</u>	5/10/95	5/10/95	12/31/99	12/31/00	Loan	0%	20	\$2,422
SFY 95 Total:					\$11,310,757								\$493,172
96	Walla Walla, City of	SRF9506	L9500010	WPCF	\$355,564	8/29/95	7/1/94	5/31/98	5/31/99	Loan	0%	5	\$35,556
96	Wilbur, Town of	SRF9632	L9600013A	WPCF	\$440,731	3/8/96	11/1/95	12/31/00	12/31/99	Loan	4.8%	20	\$17,384
96	Wilbur, Town of	SRF9632	L9600013B	WPCF	\$13,716	3/8/96	11/1/95	12/31/00	12/31/01	Loan	4.8%	20	\$541
96	Kalama, City of	SRF9625	L9600015	WPCF	\$190,000	4/26/96	11/29/95	2/28/98	2/28/99	Loan	0%	5	\$19,000
96	Chewelah, City of	SRF9613	L9600024	WPCF	\$755,024	5/1/96	5/1/96	12/31/00	12/18/01	Loan	4.8%	20	\$29,781
96	Yelm, City of	SRF9606	L9600006	WPCF	\$940,000	12/31/95	9/25/95	12/31/96	12/31/97	Loan	4.8%	20	\$37,077
96	Snohomish, City of	SRF9618	L9600012	WPCF	\$119,582	12/20/95	3/1/96	10/31/96	10/31/97	Loan	0%	5	\$11,958
96	Kennewick, City of	SRF9643	L9500030(1)	WPCF	\$7,724,094	12/19/95	11/4/96	8/29/98	8/29/99	Loan	4.8%	20	\$304,667

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ATTACHMENT 2: LIST OF SRF PROJECTS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)	Semiannual Repayment
96	Port Townsend, City of	SRF9636	L9600025	WPCF	\$182,620	4/26/96	4/26/96	8/31/99	8/31/00	Loan	0%	5	\$18,262
96	Goldendale, City of	SRF9652	L9600004	WPCF	\$56,399	11/6/95	11/6/95	6/30/98	6/30/99	Loan	0%	5	\$5,640
96	Douglas County Sewer District No 1	FP97095	L9600020	WPCF	\$1,890,992	6/4/96	6/4/96	8/25/99	1/25/00	Loan	4.3%	20	\$71,432
96	Odessa, Town of	FP97024	L9700016	WPCF	\$340,000	6/14/96	6/14/96	2/28/97	2/28/98	Loan	4.3%	20	\$12,843
96	Camas, City of	FP97037	L9700025	WPCF	\$1,128,900	6/10/96	6/10/96	4/17/97	4/17/98	Loan	4.3%	20	\$42,644
96	Douglas County	SRF9654	L9600020	WPCF	\$5,348,362	6/4/96	6/1/96	8/25/99	1/25/00	Loan	4.8%	20	\$210,959
96	Lewis County	SRF9620	L9600016	NPT	\$26,759	3/11/96	3/11/96	12/31/99	12/31/00	Loan	3.8%	14	\$1,250
96	Royal City, City of	SRF9611	L9600026	NPT	\$44,000	3/4/96	3/4/96	12/31/96	12/31/97	Loan	0%	5	\$4,400
96	Diamond Lake Water & Sewer	SRF9657	L9600008	NPT	\$36,616	1/24/96	1/24/96	12/31/96	12/31/97	Loan	0%	5	\$3,662
96	Chelan County	SRF9644	L9600019	NPT	\$7,857	4/30/96	4/30/96	3/15/01	3/15/02	Loan	0%	5	\$786
96	Mason County	SRF9656	L9600011	Estuary	\$70,396	2/26/96	2/26/96	12/31/99	12/31/99	Loan	3.8%	14	\$3,288
96	Des Moines, City of	SRF9603	L9600009	Estuary	\$192,500	3/13/96	3/13/96	11/1/98	11/1/99	Loan	0%	5	\$19,250
96	Kent, City of	SRF9640	L9600018	Estuary	\$1,572,646	7/1/95	7/1/95	8/1/96	8/1/97	Loan	4.8%	20	\$62,031
				SFY 96 Total:	\$21,436,758								\$912,412
97	Centralia, City of	SRF9604	L9700009	WPCF	\$814,088	8/30/96	4/2/96	8/31/98	9/10/99	Loan	4.8%	20	\$32,111
97	Puyallup, City of	SRF9650	L9700011	WPCF	\$1,525,701	8/23/96	8/23/96	12/31/97	12/31/98	Loan	4.8%	20	\$60,179
97	Washougal, City of	SRF9641	L9700014	WPCF	\$275,000	8/30/96	8/30/96	6/30/97	6/30/98	Loan	0%	5	\$27,500
97	LaConner, Town of	SRF9612	L9600032	WPCF	\$418,250	8/30/96	12/1/96	9/30/99	9/30/00	Loan	0%	5	\$41,825
97	Tieton, Town of	SRF9616	L9600027	WPCF	\$161,209	8/1/96	8/1/96	3/30/97	3/39/98	Loan	0%	5	\$16,121
97	Colville, City of	SRF9645	L9600007(1)	WPCF	\$449,877	9/24/96	9/20/95	1/15/96	6/30/97	Loan	4.8%	20	\$17,745
97	Sultan, City of	SRF9607	L9700008	WPCF	\$183,881	8/30/96	6/1/96	9/30/97	9/30/97	Loan	0%	5	\$18,388
97	Shelton, City of	SRF9629	L9700007	WPCF	\$77,119	8/23/96	8/23/96	6/30/97	6/30/98	Loan	0%	5	\$7,712
97	Lynnwood, City of	SRF9653	L9600030	WPCF	\$2,075,500	7/1/96	3/11/96	10/21/98	10/21/99	Loan	0%	5	\$207,550
97	Mason County	SRF9609	L9700013	WPCF	\$94,933	8/29/96	8/29/96	9/2/97	9/2/98	Loan	0%	20	\$2,373
97	Buckley, City of	SRF9649	L9700003	WPCF	\$92,633	7/25/96	2/28/96	2/28/97	2/28/98	Loan	4.8%	20	\$3,654
97	Lake Chelan South Shore Sewer	FP97175	L9700050	WPCF	\$416,558	9/9/96	9/1/96	1/25/99	1/25/00	Loan	3.5%	10	\$25,044
97	Rockford, Town of	FP97070	L9700019	WPCF	\$81,000	10/22/96	10/22/96	8/28/98	8/28/99	Loan	3.5%	10	\$4,870
97	Skagit County	FP97038	L9700054	WPCF	\$346,479	6/27/97	6/27/97	6/30/99	6/30/00	Loan	0%	20	\$8,662
97	Pateros, City of	FP97097	L9700043	WPCF	\$120,874	6/12/97	6/12/97	11/10/98	11/10/99	Loan	3.5%	20	\$4,252
		& FP97098											
97	Grays Harbor County Department of Public Works	FP97048	L9700055	WPCF	\$1,575,066	6/30/97	6/30/97	12/31/98	11/1/99	Loan	0%	20	\$39,377
97	Lake Chelan Reclamation District	FP97017	L9700029	WPCF	\$134,200	12/18/96	12/18/96	5/21/98	5/21/99	Loan	0%	5	\$13,420
97	Royal City, City of	FP97059	L9700042	WPCF	\$201,525	10/1/96	10/1/96	12/31/97	12/31/98	Loan	0%	5	\$20,153
97	Wilkeson, Town of	FP97033	L9700020	WPCF	\$84,750	8/1/96	10/1/96	6/30/99	6/30/00	Loan	4.3%	20	\$3,201
97	Buckley, City of	FP97130	L9700053	WPCF	\$416,832	9/4/96	9/4/96	9/30/98	9/30/99	Loan	0%	5	\$41,683
97	Colville, City of	FP97127	L9700018	WPCF	\$121,150	10/3/96	10/3/96	12/31/97	12/31/98	Loan	4.3%	20	\$4,576

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ATTACHMENT 2: LIST OF SRF PROJECTS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)	Semiannual Repayment
97	Leavenworth, City of	FP97125	L9700045	WPCF	\$360,000	5/2/97	5/2/97	8/31/98	8/31/99	Loan	0%	20	\$9,000
97	Wilkeson, City of	FP97034	L9700048	WPCF	\$140,864	1/1/97	1/1/97	12/31/97	12/31/97	Loan	4.3%	20	\$5,321
97	Bremerton, City of	FP97164	L9700047	WPCF	\$465,431	5/14/97	5/14/97	1/31/99	1/31/00	Loan	0%	5	\$46,543
97	Ephrata, City of	FP97139	L9700015	WPCF	\$536,400	10/9/96	10/9/96	12/31/97	12/31/98	Loan	0%	5	\$53,640
97	Endicott, Town of	FP97066	L9700022	WPCF	\$51,955	12/12/96	12/12/96	4/6/99	4/6/00	Loan	0%	5	\$5,196
97	Yelm, City of	FP97137	L9600006	WPCF	\$135,000	3/21/97	3/21/97	10/31/97	10/31/98	Loan	4.8%	20	\$5,325
97	Colfax, City of	FP97005	L9700027	WPCF	\$68,459	12/10/96	12/10/96	10/30/98	10/30/99	Loan	3.5%	10	\$4,116
97	Des Moines, City of	FP97012	L9700052	NPT	\$70,500	6/16/97	6/16/97	12/31/99	12/31/00	Loan	0%	5	\$7,050
97	Eatonville, Town of	FP97156	L9700035	WPCF	\$30,000	10/10/96	10/10/96	12/31/98	12/31/99	Loan	0%	5	\$3,000
97	Enumclaw, City of	FP97002	L9700033	WPCF	\$340,166	9/11/96	9/11/96	1/1/98	1/1/99	Loan	3.5%	14	\$15,575
97	Sunland Water District	FP97169	L9700030	WPCF	\$76,083	1/24/97	1/24/97	3/31/98	3/31/99	Loan	0%	5	\$7,608
97	Rearadan, Town of	FP97085	L9700038	WPCF	\$38,712	2/19/97	2/19/97	5/25/00	9/30/00	Loan	4.3%	20	\$1,462
97	Clarkston, City of	FP97112	L9700039	WPCF	\$695,000	2/19/97	12/1/97	3/15/98	3/15/99	Loan	4.3%	20	\$26,254
97	Sultan, City of	FP97057	L9700044	WPCF	\$240,000	3/10/97	6/1/97	12/15/98	12/15/99	Loan	3.5%	10	\$14,429
97	Quincy, City of	FP97086	L9700034	WPCF	\$101,520	2/4/97	2/4/97	5/30/00	5/30/01	Loan	0%	5	\$10,152
97	Sequim, City of	FP97042	L9700023	WPCF	\$5,324,000	7/25/96	6/25/96	3/1/98	3/1/99	Loan	0%	20	\$133,100
97	Yelm, City of	FP97138	L9700037	WPCF	\$5,000,000	3/26/97	9/30/97	1/1/99	1/1/00	Loan	0%	5	\$500,000
97	Naches-Selah Irrigation District	SRF9601	L9600028	NPT	\$501,673	8/28/96	10/10/96	12/11/00	12/11/01	Loan	2.0%	15	\$19,521
97	Blaine, City of	FP97183	L9700046	NPT	\$66,624	4/21/97	4/21/97	6/30/00	9/30/00	Loan	0%	5	\$6,662
97	North Bend, City of	FP97189	L9700049	NPT	\$73,750	6/20/97	6/20/97	7/31/01	7/31/02	Loan	0%	5	\$7,375
97	Thurston County Public Health & Social Services Department	FP97136	L9700017	NPT	\$141,938	9/3/96	9/3/96	12/31/01	12/31/02	Loan	4.3%	20	\$5,362
97	Richland, City of	FP97109	L9700040	NPT	\$200,000	6/5/97	6/5/97	10/1/02	10/1/03	Loan	4.3%	20	\$7,555
97	Drainage Improvement District #8	FP97145	L9700028	NPT	\$179,753	12/10/96	12/10/96	10/15/99	10/15/00	Loan	3.5%	10	\$10,807
97	Quincy, City of	FP97092	L9700041	NPT	\$99,685	4/4/97	4/4/97	12/31/00	12/31/01	Loan	0%	5	\$9,969
97	Port Townsend, City of	FP97171	L9700032	Estuary	\$33,528	2/6/97	2/6/97	12/31/98	12/31/99	Loan	0%	5	\$3,353
97	Seattle, City of	FP97116	L9700051A	Estuary	\$289,748	6/27/97	6/27/97	6/30/00	6/30/01	Loan	0%	5	\$28,975
97	Seattle, City of	FP97116	L9700051	Estuary	\$110,252	6/27/97	6/27/97	9/30/03	9/30/04	Loan	0%	5	\$11,025
			SFY 97 Total:		\$25,037,667								\$1,558,770
98	Vashon Sewer District	FP97073	L9800002	WPCF	\$515,920	9/2/97	8/1/98	9/1/02	9/1/03	Loan	0%	20	\$12,898
98	Mount Vernon, City of	FP97162	L9800001	WPCF	\$1,114,500	8/1/97	8/1/97	7/31/98	7/31/99	Loan	4.3%	20	\$42,100
98	Washougal, City of	FP97101	L9700026	WPCF	\$5,725,000	12/26/97	12/26/97	7/6/99	7/6/00	Loan	4.3%	20	\$216,261
98	Puyallup, City of	FP97148	L9800004	WPCF	\$5,356,747	8/27/97	10/1/97	1/12/00	1/12/01	Loan	4.3%	20	\$202,350
98	Ephrata, City of	FP98125	L9800011	WPCF	\$5,355,500	10/28/97	2/10/98	10/1/00	10/1/01	Loan	0%	20	\$133,888
98	Royal City, City of	FP98050	L9800032	WPCF	\$615,000	3/30/98	7/1/98	8/31/99	8/31/00	Loan	0%	5	\$61,500
98	Mattawa, City of	FP98061	L9800025	WPCF	\$150,000	6/5/98	7/1/98	12/31/99	12/31/00	Loan	0%	20	\$3,750
98	Swinomish Indian Tribal Community	FP98240	L9800027	WPCF	\$961,047	3/24/98	7/1/98	1/28/00	1/28/01	Refinance	0%	20	\$24,026
98	Mount Vernon, City of	FP98027	L9800010	WPCF	\$1,406,500	10/23/97	10/6/97	7/31/98	7/31/99	Loan	4.4%	20	\$53,596
98	Tieton, Town of	FP98062	L9800039	WPCF	\$384,433	6/15/98	11/18/97	12/31/00	12/31/01	Loan	0%	5	\$38,443

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SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)	Semiannual Repayment
98	Wollochet Harbor Sewer District	FP98081	L9800007	WPCF	\$115,000	11/10/97	11/1/97	12/31/98	12/31/99	Loan	4.4%	20	\$4,382
98	Wollochet Harbor Sewer District	FP98082	L9800008	WPCF	\$108,500	11/10/97	11/1/97	5/31/00	5/31/01	Loan	0%	20	\$2,712
98	Chewelah, City of	FP98073	L9800018	WPCF	\$993,000	12/30/97	2/28/98	6/1/03	6/1/04	Loan	0%	20	\$24,825
98	Whatcom County Water District 10	FP98197	L9800045	WPCF	\$952,866	12/4/97	8/1/98	7/27/00	7/27/01	Loan	0%	5	\$95,287
98	Goldendale, City of	FP98102	L9800019	WPCF	\$22,480	1/13/98	1/13/98	12/15/98	12/15/99	Loan	0%	5	\$2,248
98	Ridgefield, City of	FP98122	L9800042	WPCF	\$2,797,347	6/26/98	11/1/00	1/30/02	1/30/03	Loan	4.4%	20	\$106,595
98	North Bend, City of	FP98086	L9800026	WPCF	\$874,669	2/28/98	10/10/97	10/10/98	9/10/99	Loan	4.4%	20	\$33,330
98	Goldendale, City of	FP98101	L9800023	WPCF	\$250,000	1/21/98	1/1598	10/11/99	10/11/00	Loan	3.5%	14	\$11,446
98	Davenport, City of	FP98151	L9800022	WPCF	\$80,000	1/21/98	10/31/97	12/31/00	12/31/01	Loan	0%	5	\$8,000
98	Prosser, City of	FP98051	L9800041	WPCF	\$118,759	6/10/98	6/10/98	7/31/01	7/31/02	Loan	0%	5	\$11,876
98	Buckley, City of	FP98175	L9800012	WPCF	\$90,000	1/30/98	2/1/98	9/30/02	9/30/03	Loan	4.4%	20	\$3,430
98	Vashon Sewer District	FP98046	L9800021	WPCF	\$343,750	12/23/97	6/39/98	9/1/02	9/1/03	Loan	0%	20	\$8,594
98	Twisp, Town of	FP98043	L9800028	WPCF	\$222,500	3/17/98	3/17/98	1/25/00	1/25/01	Loan	0%	5	\$22,250
98	Bainbridge Island, City of	FP98207	L9800037	WPCF	\$40,000	6/2/98	3/30/02	6/4/02	12/4/02	Loan	0%	5	\$4,000
98	Waitsburg, City of	FP98021	L9800029	WPCF	\$54,999	2/28/98	2/1/98	12/31/99	12/31/00	Loan	0%	5	\$5,500
98	Tonasket, City of	FP98119	L9800013	WPCF	\$61,420	1/12/98	1/12/98	10/10/98	10/10/99	Loan	0%	5	\$6,142
98	Fairfield, Town of	FP98069	L9800009	WPCF	\$138,000	11/18/97	11/18/97	4/30/00	4/30/01	Loan	4.4%	20	\$5,259
98	Whatcom County Water District 10	FP98193	L9800044A	WPCF	\$268,943	6/30/98	6/30/98	6/1/00	6/1/01	Loan	4.4%	20	\$10,248
98	Whatcom County Water District 10	FP98193	L9800044B	WPCF	\$3,786,637	6/30/98	6/30/98	11/30/02	11/30/03	Loan	4.4%	20	\$144,293
98	Kalama, City of	FP98106	L9800040	WPCF	\$1,079,034	5/19/98	2/26/98	6/30/99	6/30/00	Loan	4.4%	20	\$41,117
98	Ferndale, City of	FP98191	L9800031	WPCF	\$1,760,000	4/6/98	4/6/98	8/1/99	8/1/00	Loan	4.4%	20	\$67,066
98	Puyallup, City of	FP98048	L9800004	WPCF	\$6,742,282	12/31/97	8/27/97	1/12/00	1/12/01	Loan	4.4%	20	\$256,920
98	Skagit County	FP97110	L9800005	NPT	\$341,953	8/29/97	9/1/97	9/1/99	9/1/00	Loan	3.5%	14	\$15,656
98	San Juan County Health & Community Services	FP97028	L9700024	NPT	\$299,819	7/8/97	7/8/97	9/30/00	11/1/00	Loan	0%	5	\$29,982
98	Washington State Conservation Commission	FP98237	L9800038	NPT	\$1,500,000	5/19/98	5/1/98	12/31/99	12/31/00	Loan	0%	5	\$150,000
98	Spokane County Conservation District	FP98024	L9800006	NPT	\$500,000	9/22/97	9/22/97	12/31/99	12/31/00	Loan	0%	5	\$50,000
98	Ellensburg, City of	FP98011	.	NPT	\$15,824	4/3/98	4/3/98	8/19/99	8/19/00	Loan	0%	5	\$1,582
98	Bremerton-Kitsap County Health District	FP98023	L9800017	Estuary	\$300,000	12/29/97	12/29/97	7/15/00	7/15/01	Loan	0%	5	\$30,000
98	Mukilteo, City of	FP98041	L9800035	Estuary	\$73,750	4/17/98	4/17/98	9/30/00	9/30/01	Loan	0%	5	\$7,375
98	Clallam County Dept. of Community Development	FP98005	L9800016	Estuary	<u>\$17,957</u>	2/28/98	2/28/98	12/31/01	12/31/02	Loan	0%	3	\$2,993
SFY 98 Total:					\$45,534,135								\$1,951,919
99	Concrete, Town of	FP98160	L9900005	WPCF	\$41,300	9/15/98	10/1/98	1/30/00	1/30/01	Loan	0%	5	\$4,130
99	Stanwood, City of	FP98155	L9900001	WPCF	\$238,373	8/13/98	6/15/98	3/31/99	3/31/00	Loan	0%	5	\$23,837
99	Raymond, City of	FP98218	L9900007	WPCF	\$340,000	9/15/98	8/30/98	6/30/03	6/30/04	Loan	0%	5	\$34,000
99	PUD No. 1 of Chelan County	FP98228	L9800034	WPCF	\$3,181,496	9/15/98	4/10/99	11/30/02	11/30/03	Loan	0%	20	\$79,537

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99	Lake Chelan Reclamation District	FP98033	L9900008	WPCF	\$554,888	9/15/98	3/31/99	6/15/00	6/15/01	Loan	0%	20	\$13,872
99	Pe Ell, Town of	FP99102	L9900009	WPCF	\$238,424	8/19/98	11/1/98	9/30/01	9/30/02	Loan	0%	20	\$5,961
99	Kittitas, City of	FP99126	L9900014	WPCF	\$81,316	11/3/98	11/1/98	11/30/01	11/30/02	Loan	4.1%	20	\$3,018
99	Rockford, Town of	FP99032	L9900026A	WPCF	\$119,220	3/17/99	4/1/99	11/15/99	11/15/00	Loan	0%	20	\$2,981
99	Rockford, Town of	FP99032	L9900026B	WPCF	\$213,780	3/17/99	4/1/99	11/30/02	11/30/03	Loan	0%	20	\$5,344
99	Burlington, City of	FP99114	L9900031	WPCF	\$5,392,566	4/2/99	5/1/99	12/1/00	12/1/01	Loan	4.1%	20	\$200,158
99	Pateros, City of	FP99129	L9900030	WPCF	\$98,000	5/10/99	5/10/99	4/15/00	4/15/01	Loan	4.1%	20	\$3,638
99	Eatonville, Town of	FP99062	L9900029	WPCF	\$224,163	3/15/99	3/15/99	9/30/01	9/30/02	Loan	0%	9	\$12,453
99	Roslyn, City of	FP99058	L9900027	WPCF	\$38,671	3/19/99	3/1/99	4/1/00	4/1/01	Loan	4.1%	20	\$1,435
99	College Place, City of	FP99103	L9900018A	WPCF	\$4,849,030	12/31/98	1/15/99	2/1/01	2/1/02	Loan	0%	20	\$121,226
99	College Place, City of	FP99103	L9900018B	WPCF	\$210,000	12/31/98	1/15/99	2/1/01	8/1/02	Loan	0%	20	\$5,250
99	Cashmere, City of	FP99086	L9900032	WPCF	\$550,150	6/17/99	6/1/99	7/1/01	7/1/02	Loan	4.1%	20	\$20,420
99	Pomeroy, City of	FP99014	L9900012	WPCF	\$225,000	10/8/98	10/8/98	5/1/00	5/1/01	Loan	4.1%	20	\$8,351
99	Waterville, Town of	FP99044	L9900037	WPCF	\$67,980	4/14/99	4/14/99	4/30/02	4/30/03	Loan	0%	5	\$6,798
99	Rosalia, Town of	FP99049	L9900028	WPCF	\$71,000	3/8/99	4/1/99	9/30/02	9/30/03	Loan	4.1%	20	\$2,635
99	Walla Walla, City of	FP99055	L9900019A	WPCF	\$1,389,356	3/8/99	10/1/98	6/30/00	6/30/01	Loan	4.1%	20	\$51,569
99	Walla Walla, City of	FP99055	L9900019B	WPCF	\$34,664	3/8/99	10/1/98	7/17/01	3/31/02	Loan	4.1%	20	\$1,287
99	North Bend, City of	FP99016	L9900021	WPCF	\$104,000	10/15/98	10/15/98	3/1/99	3/1/00	Loan	0%	5	\$10,400
99	Lewis County Water-Sewer District No. 6	FP99147	L9900016	WPCF	\$197,498	8/3/98	8/3/98	7/1/01	7/1/02	Loan	4.1%	20	\$7,331
99	Tonasket, City of	FP99042	L9900020	WPCF	\$352,800	12/2/98	12/2/98	11/15/00	11/15/01	Loan	4.1%	20	\$13,095
99	Castle Rock, City of	FP99012	L9900017	WPCF	\$135,000	12/2/98	12/2/98	1/10/02	1/10/03	Loan	3.2%	10	\$7,994
99	Asotin, City of	FP99093	L9900011	WPCF	\$47,277	10/30/98	10/30/98	12/31/00	12/31/01	Loan	0%	5	\$4,728
99	Cosmopolis, City of	FP99151	L9900015	WPCF	\$405,322	11/9/98	7/31/99	10/15/99	10/15/00	Loan	4.1%	20	\$15,045
99	Camas, City of	FP99022	L9900004	WPCF	\$8,163,523	10/14/98	9/15/98	9/15/00	9/15/01	Loan	4.1%	20	\$303,009
99	Liberty Lake Sewer District	FP99043	L9900023	NPT	\$300,000	3/3/99	2/28/99	12/31/00	12/31/01	Loan	3.2%	14	\$13,461
99	Pacific, City of	FP99159	L9900022	NPT	\$121,906	1/12/99	1/12/99	7/15/01	7/15/02	Loan	4.1%	20	\$4,525
99	Bonney Lake, City of	FP99146	L9900035	NPT	\$42,465	5/24/99	7/1/99	3/31/01	3/31/02	Loan	0%	5	\$4,246
99	Goldendale, City of	FP99009	L9900024	NPT	\$150,000	3/26/99	3/1/99	12/31/01	12/31/02	Loan	0%	5	\$15,000
99	Carnation, City of	FP99020	L9900033	NPT	\$36,000	6/14/99	8/14/99	11/30/99	11/30/00	Loan	0%	5	\$3,600
99	Whatcom County Health and Human Services Department	FP99047	L9900025	Estuary	\$300,000	4/14/99	1/3/03	1/3/03	1/3/04	Loan	0%	5	\$30,000
99	Lacey, City of	FP99142	L9900036	Estuary	<u>\$399,208</u>	6/24/99	8/31/99	12/31/99	12/31/00	Loan	0%	5	\$39,921
				SFY 99 Total:	\$28,914,377								
2000	Kitsap County	FP99003	L9900039	WPCF	\$117,035	8/17/99	7/5/99	2/28/01	2/28/02	Loan	0%	5	\$11,704
2000	Tieton, Town of	FP99101	L9900040	WPCF	\$2,559,276	8/2/99	4/30/00	9/1/02	9/1/03	Loan	0%	20	\$63,982
2000	Ilwaco, City of	FP99123	L9900038	NPT	\$59,209	8/2/99	6/1/99	12/31/01	12/31/02	Loan	4.1%	20	\$2,198

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**ATTACHMENT 2: LIST OF SRF PROJECTS**

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)	Semiannual Repayment
2000	Goldendale, City of Goldendale Wastewater Facility Improvements	FP00012	L0000008	WPCF	\$458,183	12/06/99	10/1/99	5/29/01	5/29/02	Loan	4.0%	20	\$16,857
2000	Skagit County Skagit County Local Loan Fund	FP00084	L0000016	Estuary	\$1,500,000	05/22/00	6/1/99	12/31/01	12/31/02	Loan	1.5%	20	\$43,684
2000	Twisp, Town of Construction of Wastewater Treatment Improvements	FP00017	L0000012A	WPCF	\$335,800	2/11/00	1/1/99	6/1/01	6/1/02	Loan	0%	20	\$8,395
2000	Twisp, Town of Construction of Wastewater Treatment Improvements	FP00017	L0000012B	WPCF	\$369,103	2/11/00	1/1/99	6/1/01	12/1/02	Loan	0%	20	\$9,228
2000	North Bend, City of North Bend Wastewater Treatment Plant Phase 2	FP00090	L0000010	WPCF	\$2,486,884	01/26/00	8/1/99	11/30/03	11/30/04	Loan	1.5%	20	\$72,425
2000	Okanogan, City of Wastewater Treatment Improvements Design and Construction	FP00035	L0000015	WPCF	\$499,000	05/01/00	11/1/99	12/31/02	12/31/03	Loan	1.5%	20	\$14,532
2000	Leavenworth, City of Leavenworth Wastewater Treatment Plant Upgrade	FP00033	L0000006	WPCF	\$2,301,000	03/07/00	5/1/98	3/31/00	3/31/01	Loan	0%	20	\$57,525
2000	Ritzville, City of Wastewater Treatment Facility	FP00034	L0000007	WPCF	\$525,750	12/28/99	9/1/99	7/1/02	7/1/03	Loan	1.5%	20	\$15,311
2000	Long Beach, City of Long Beach WWTP Upgrade Phase 1	FP00107	L0000019	WPCF	\$500,000	5/5/00	10/1/99	3/1/02	3/1/03	Loan	1.5%	20	\$14,561
2000	Olympus Terrace Sewer District Open Channel UV Disinfection System	FP00073	L0000009	WPCF	\$500,000	1/20/00	2/1/00	8/31/02	8/31/03	Loan	1.5%	15	\$18,736
2000	Spokane, City of CSO Basin Planning #6, #34, #12, #15, and #22 A-D	FP00059	L0000022	WPCF	\$1,353,345	06/02/00	8/18/99	12/31/04	12/31/05	Loan	1.5%	15	\$50,713
2000	Cowiche Sewer District Wastewater Treatment Plant Construction	FP00007	L0000018	WPCF	\$1,068,645	10/1/99	10/1/99	6/30/02	6/30/03	Loan	0%	20	\$26,716
2000	Spokane County Conservation District Spokane County Minimum Tillage Assistance	FP00083	L0000017	NPT	\$1,000,000	3/31/00	7/1/99	6/30/02	6/30/03	Loan	0%	5	\$100,000
2000	Thurston County On-Site Hardship Loans	FP00096	L0000024	NPT	\$1,000,000	6/28/00	6/15/00	6/15/02	6/15/03	Loan	0%	5	\$100,000
2000	Spokane County Conservation District Alternative Agricultural Systems Assistance Program	FP00082	L0000003	NPT	\$1,500,000	5/22/00	8/1/99	9/1/01	9/1/02	Loan	0%	5	\$150,000

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2000	Mason County North Bay - Case Inlet Wastewater Facilities	SRF9417	L0000021	WPCF	\$8,415,269	05/05/00	7/1/94	3/1/02	3/1/03	Loan	0%	20	\$210,382
2000	Wollochet Harbor Sewer District Sanitary Sewer System Improvements	FP00106	L0000005	WPCF	<u>\$134,640</u>	10/8/99	9/24/99	3/31/02	3/31/03	Loan	0%	20	\$3,366
SFY 00 Total:					\$26,683,139								
2001	King County Department of Natural Resources Refinance Loan	N/A	L0000020	WPCF	\$13,838,279	8/10/00	7/1/89	12/6/95	8/31/00	Refinance	1.5%	20	\$403,010
2001	Bremerton, City of Callow CSO Design - Final Priorities	FP00099	L0100004	WPCF	\$575,000	8/15/00	10/1/99	6/1/00	6/1/01	Loan	4.0%	20	\$21,155
2001	Lewis County Water District No. 2 Wastewater Treatment Plant Improvements	FP00120	L0000004	WPCF	\$550,150	07/25/00	4/1/99	12/31/01	12/31/02	Loan	0%	20	\$13,754
2001	Shelton, City of Basin 2 Sewer Rehabilitation Design	FP00121	L0100006	WPCF	\$155,000	9/12/00	9/1/99	3/31/03	3/31/04	Loan	0%	7	\$11,071
2001	Bremerton, City of Bremerton CSO Reduction Plan Update	FP00098	L0100005	WPCF	\$245,000	8/15/00	10/1/99	8/1/00	8/1/01	Loan	4.0%	20	\$9,014
2001	Island County Public Works Iverson Farm Acquisition	FP00111	L0000013	Estuary	\$667,992	7/25/00	12/1/99	11/30/01	11/30/02	Loan	0%	5	\$66,799
2001	Island County Health Department On- Site Repair Financial Assistance Program	FP00029	L0100007	Estuary	\$300,000	8/14/00	8/17/00	8/17/02	8/17/03	Loan	0%	5	\$30,000
2001	Island County Public Works Glendale Creek Restoration	FP00110	L0000023	Estuary	\$645,000	7/25/00	6/1/00	9/1/02	9/1/03	Loan	0%	5	\$64,500
2001	Bremerton-Kitsap County Health District Local Loan Program (On-Site Repairs)	FP00040	L0100003	Estuary	\$300,000	8/14/00	8/15/00	8/15/02	8/15/03	Loan	0%	5	\$30,000
2001	Soap Lake, City of Sewer Treatment System Improvements	FP00064	L0100001	WPCF	\$271,400	8/10/00	8/11/00	8/1/01	8/1/02	Loan	0%	5	\$27,140
2001	Skamokawa Water & Sewer District Skamokawa Community Sewer Project	FP01069	L0100020	WPCF	\$819,400	1/2/01	10/2/00	12/31/02	12/31/03	Loan	0%	20	\$20,485
2001	Roza-Sunnyside BJC On-Farm Irrigation Conversions	FP01051	L0100011	NPT	\$10,000,000	11/13/00	11/13/00	11/9/04	11/9/05	Loan	0.5%	5	\$1,015,050
2001	Goldendale, City of Goldendale WW Facility Improvements	FP01176	L0100021	WPCF	\$1,711,000	3/9/01	10/1/00	12/31/02	12/31/03	Loan	1.5%	20	\$49,829

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**ATTACHMENT 2: LIST OF SRF PROJECTS**

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)	Semiannual Repayment
2001	Lynden, City of WW Treatment Plant	FP01116	L0100023	WPCF	\$6,521,932	4/3/01	5/1/01	3/30/03	3/30/04	Loan	1.5%	20	\$189,937
2001	Jefferson County Septic Repair Revolving Loan Fund	FP01044	L0100030	Estuary	\$150,000	8/30/01	7/15/01	12/31/02	12/31/03	Loan	1.5%	20	\$4,368
2001	Cheney, City of WW Treatment/Reclamation Project	FP01100	L0100035	WPCF	\$2,469,807	8/28/01	12/1/92	8/14/02	2/14/02	Refinance	1.5%	20	\$71,928
2001	Prosser, City of WW Treatment Plant Improvements	FP01058	L0100025	WPCF	\$932,646	4/11/01	4/1/01	7/1/02	7/1/03	Loan	1.5%	20	\$27,161
2001	Centralia, City of Centralia WW Treatment Plant	FP01027	L0100031	WPCF	\$26,998,953	7/26/01	6/24/01	5/30/05	5/30/06	Loan	0%	20	\$674,974
2001	Elma, City of Elma WW Treatment Plant Construction	FP01189	L0100018	WPCF	\$2,911,003	5/23/01	1/1/01	10/31/02	10/31/03	Loan	1.5%	20	\$84,777
2001	Farmington, Town of Farmington Sewer System Rehabilitation	FP01177	L0100016	WPCF	\$12,500	12/28/00	12/1/00	12/28/01	12/28/02	Loan	1.5%	20	\$364
2001	Oroville, City of Oroville WWTF Improvement Project	FP01217	L0100015	WPCF	\$250,000	12/22/00	3/21/00	1/10/01	7/10/01	Refinance	0.5%	5	\$25,376
2001	Pomeroy, City of WW Facilities Improvements	FP01001	L0100022	WPCF	\$1,194,200	3/12/01	1/2/01	10/31/02	10/31/03	Loan	1.5%	20	\$34,779
2001	Skagit County Additional Subsurface Effluent Disposal Field	FP01057	L0100017	WPCF	\$40,000	12/22/00	12/1/00	12/31/02	12/31/03	Loan	0%	20	\$1,000
2001	Quincy, City of Water Reclamation Facility Design	FP01174	L0100019	WPCF	\$650,000	7/30/01	10/2/00	12/1/01	12/1/02	Loan	0.5%	5	\$65,978
2001	Coupeville, Town of WW Treatment Plant Expansion	FP01028	L0100027	WPCF	\$2,370,000	8/21/01	3/31/01	12/31/06	12/31/07	Loan	0%	20	\$59,250
2001	PUD No. 1 of Stevens Co. Waitts Lake Sewer System Loan	FP01037	L0100028	WPCF	\$1,709,418	5/29/01	N/A	5/20/99	11/30/01	Refinance	0%	20	\$42,735
2001	Tonasket, City of WW Treatment Facility Reconstruction	FP01193	L0100012	WPCF	\$522,500	10/13/00	9/1/00	6/30/01	6/30/02	Loan	1.5%	20	\$15,217
2001	Woodland, City of WW Treatment Plant Improvements	FP01188	L0100009	WPCF	\$1,652,500	3/13/01	8/15/00	8/30/02	8/30/03	Loan	1.5%	20	\$48,126

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**ATTACHMENT 2: LIST OF SRF PROJECTS**

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2001	Pe Ell, Town of WW Treatment Facility Design & Sewer System Improvements	FP01080 & FP01081	L0100008	WPCF	\$264,485	12/14/00	9/1/00	12/31/01	12/31/02	Loan	0%	20	\$6,612
2001	PUD No. 1 of Stevens Co. Valley Sewer System Loan Financing	FP01039	L0100029	WPCF	\$267,103	5/29/01	N/A	12/15/98	11/30/01	Refinance	1.5%	20	\$7,779
2001	Connell, City of WW System Improvements (Construction)	FP01180	L0100010	WPCF	\$1,208,000	10/30/00	2/12/01	9/31/02	9/31/03	Loan	1.5%	20	\$35,180
2001	Long Beach, City of WWTP Upgrade Design Phase 2 & 3	FP01117	L0100026	WPCF	\$284,000	6/4/01	12/1/00	2/28/02	2/28/03	Loan	1.5%	20	\$8,271
2001	Bremerton, City of Anderson Cove CSO Reduction Facilities	FP01153	L0100024	WPCF	\$959,573	4/11/01	10/28/98	2/28/00	9/13/01	Refinance	1.5%	20	\$27,946
2001	Spokane County Conservation District Hangman Creek Clean Water Program	FP01085	L0100033	NPT	\$250,000	8/30/01	9/1/01	8/31/03	8/31/04	Loan	0.5%	5	\$25,376
2001	San Juan County Health/Community Services San Juan On-Site Failure Repair	FP01002	L0100014	Estuary	\$250,000	12/15/00	4/1/00	12/31/02	12/31/03	Loan	0.5%	5	\$25,376
2001	Sultan, City of Surface Water Quality Management Plan	FP01196	L0100034	NPT	\$140,000	8/15/01	8/15/01	8/1/03	8/1/04	Loan	1.5%	20	\$4,077
2001	Redmond, City of Idylwood Park Stream Restoration	FP01169	L0100037	NPT	<u>\$330,000</u>	8/30/01	1/1/02	12/31/06	12/31/07	Loan	0.5%	5	\$33,497
SFY 01 Total:					\$82,416,841								
2002	Mason County North Bay Case Inlet Wastewater Facilities	SRF9417	L0000021	WPCF	\$1,111,461	11/02/01	7/1/94	3/1/02	3/1/03	Loan	0%	20	\$27,787
2002	Pe Ell, Town of Wastewater Treatment Plant Construction	FP02075	L0200004	WPCF	\$1,432,680	12/15/01	10/1/01	3/31/03	3/31/04	Loan	0%	20	\$35,817
2002	Klickitat County Dallesport Wastewater Facilities Project	FP02039	L0200013	WPCF	\$1,149,000	3/20/02	1/31/02	2/28/03	2/28/04	Loan	0%	20	\$28,725

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2002	Shelton, City of Shelton WWTP Digester Expansion Project	FP02036	L0200016	WPCF	\$960,190	6/21/02	10/1/01	3/1/03	3/1/04	Loan	0%	20	\$24,005
2002	Uniontown, Town of Wastewater Facilities Plan Amendment	FP02098	L0200019	WPCF	\$50,000	4/19/02	2/5/02	1/30/03	1/30/04	Loan	1.5%	20	\$1,456
2002	South Bend, City of Inflow and Infiltration Abatement Project	FP02014	L0200011	WPCF	\$1,000,000	2/11/02	1/1/02	10/31/03	10/31/04	Loan	0%	20	\$25,000
2002	Thurston County Environmental Health Division On-Site Financial Assistance Program	FP02015	L0200024	NPT	\$150,000	4/29/02	4/29/02	12/31/04	12/31/05	Loan	1.5%	20	\$4,368
2002	Monroe, City of Wastewater Treatment Plant - Phase 2	FP02001	L0200009	WPCF	\$6,200,378	1/18/02	11/28/00	6/6/02	6/6/03	Loan	1.5%	20	\$180,573
2002	Toledo, City of Sewer System Improvements	FP02074	L0200007	WPCF	\$753,600	1/20/02	10/1/01	10/31/02	10/31/03	Loan	1.5%	20	\$21,947
2002	Fairfield, Town of Wastewater Treatment Facility Improvements	FP02113	L0200021	WPCF	\$161,997	4/16/02	9/14/01	10/31/02	10/31/03	Loan	0%	20	\$4,050
2002	Davenport, City of Wastewater Facility Rehabilitation Project	FP02068	L0200008	WPCF	\$1,000,000	1/24/02	9/27/01	12/20/02	12/20/03	Loan	1.5%	20	\$29,123
2002	Port Townsend, City of Wastewater Conveyance System Improvements Project	FP02103	L0200012	WPCF	\$1,000,000	2/28/02	9//17/01	10/31/03	10/21/04	Loan	1.5%	20	\$29,123
2002	Klickitat County PUD Wishram Wastewater Treatment Plant Improvements	FP02021	L0200014	WPCF	\$138,000	4/21/02	1/31/02	10/31/02	10/31/03	Loan	0%	20	\$3,450
2002	Almira, Town of Almira WWTF Hydrogeologic Characterization Study	FP02027	L0200003	NPT	\$13,500	1/2/02	12/1/01	6/30/04	6/30/05	Loan	0.5%	5	\$1,370
2002	East Columbia Basin Irrigation District ECBID Rill to Sprinkler Conversion Program	FP02046	L0200006	NPT	\$10,000,000	12/20/01	12/5/01	10/31/03	10/31/04	Loan	0.5%	5	\$1,015,050
2002	Napavine, City of Napavine Comprehensive Stormwater Management Plan	FP02066	L0200010	NPT	\$40,000	2/28/02	1/15/02	12/30/03	12/30/04	Loan	1.5%	20	\$1,165

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2002	Walla Walla County Water District No. 2 Touchet Sewer Facility Plan	FP02063	L0200020	WPCF	\$129,600	5/30/02	3/15/02	4/5/04	4/5/05	Loan	1.5%	20	\$3,774
2002	Port Ludlow Drainage District Stormwater Comprehensive Management Plan	FP02104	L0200005	NPT	\$80,000	1/31/02	11/1/01	2/28/03	2/28/04	Loan	0.5%	5	\$8,120
2002	Reardan, Town of Reardan Wastewater Facility's Design	FP02019	L0200015	WPCF	\$130,000	5/10/02	1/2/02	3/30/03	3/30/04	Loan	1.5%	20	\$3,786
2002	PUD No. 1 of Stevens County Clayton Sewer System Loan Refinancing	FP02106	L0200017	WPCF	\$806,198	3/11/02	N/A	3/5/02	9/5/02	Refinance	0%	20	\$20,155
2002	Toppenish, City of Wastewater System Improvements (Refinance)	FP02101	L0200018	WPCF	\$3,246,292	3/20/02	N/A	3/15/02	9/15/02	Refinance	1.5%	20	\$94,541
2002	Garfield, Town of RD to SRF Loan Transfer	FP02002	L0200022	WPCF	<u>\$904,580</u>	4/19/02	7/11/95	4/11/02	10/11/02	Refinance	1.5%	20	\$26,344
				SFY 02 Total:	\$30,457,475								
				Grand Total:	\$395,841,846								